

## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period



Name of Successor Agency: Santa Cruz City  
 Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>	<b>\$ 284,051</b>
B Bond Proceeds Funding (ROPS Detail)	49,891
C Reserve Balance Funding (ROPS Detail)	234,160
D Other Funding (ROPS Detail)	-
<b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 3,253,195</b>
F Non-Administrative Costs (ROPS Detail)	3,128,195
G Administrative Costs (ROPS Detail)	125,000
<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,537,246</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	3,253,195
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 3,253,195</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	3,253,195
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>3,253,195</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

  
 Name \_\_\_\_\_ Title \_\_\_\_\_  
 /s/  2/26/15  
 Signature \_\_\_\_\_ Date \_\_\_\_\_

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<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):</b>		<b>\$ 284,051</b>
A	Bond Proceeds Funding (ROPS Detail)	49,891
C	Reserve Balance Funding (ROPS Detail)	234,160
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<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>		<b>\$ 3,253,195</b>
F	Non-Administrative Costs (ROPS Detail)	3,128,195
G	Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>		<b>\$ 3,537,246</b>
<b>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
I	Enforceable Obligations funded with RPTTF (E):	3,253,195
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>		<b>\$ 3,253,195</b>
<b>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</b>		
L	Enforceable Obligations funded with RPTTF (E):	3,253,195
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>		<b>3,253,195</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	
Name	Title
/s/ _____	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 57,480,968		\$ 49,891	\$ 234,160	\$ -	\$ 3,128,195	\$ 125,000	\$ 3,537,246
1	2004 Tax Allocation Bonds	Bonds Issued On or	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	5,567,400	N				245,168		\$ 245,168
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	9,164,890	N				716,424		\$ 716,424
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	24,818,040	N				1,544,240		\$ 1,544,240
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	8,040,551	N				536,574		\$ 536,574
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	100,816	N				2,250		\$ 2,250
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	3,708,307	N				83,539		\$ 83,539
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	5,801,457	N		129,544				\$ 129,544
8	Chestnut LLC OPA	OPA/DDA/Construction	7/11/2000	11/12/2033	Developer Deferred City Fees	Payments per OPA	Merged	-	Y						\$ -
11	HWY 1/9 Intersection Imprvmnts Phase I	Improvement/Infrastructure	7/13/2004	11/12/2033	City Public Works, Various	HWY 1/9 Improvements	Merged	-	N						\$ -
16	MBUAD-Trolley Grant Agreement	Miscellaneous	1/12/2012	1/12/2014	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged		Y						\$ -
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged		N						\$ -
34	EDA/CCHE Grant Agmt.	Miscellaneous	9/30/2009	6/30/2014	Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged		Y						\$ -
45	Del Mar Property Management	Property Maintenance	1/1/2015	6/30/2015	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	104,616	N		104,616				\$ 104,616
66	Trolley Agreement	Professional Services	3/7/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	-	Y						\$ -
69	Lower Pacific Avenue Parking Study	Professional Services	3/9/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Economic Development	Merged	-	Y						\$ -
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged		N						\$ -
135	Administrative Budget / Contracts for Operations	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	Administrative Budget / Contracts for Operations	Merged	125,000	N					125,000	\$ 125,000
136	Admin City Support Services	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	-	N						\$ -
139	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance	Merged	-	N						\$ -
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review	Merged	-	N						\$ -
143	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLP	Audits	Merged	-	N						\$ -
155	110 Lindberg Street Affordable Housing	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Delivery Costs	Both		N						\$ -
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members	Merged	-	N						\$ -
174	Emergency Rent Program	Miscellaneous	1/1/2014	6/30/2014	Community Action Board	Contract for Service	Both		Y						\$ -
186	Soquel/Park Way Improvements	Improvement/Infrastructure	6/10/2009	12/31/2014	City Santa Cruz	Intersection Improvements	Eastside		Y						\$ -
187	Bond Expenditure Agreement	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Santa Cruz	Hwy 1/9 intersection improvements, Riverside Ave. utilities, Wharf infrastructure, and city-wide wayfinding improvements		49,891	N	49,891					\$ 49,891
188									N						\$ -
189									N						\$ -
190									N						\$ -

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/14)</b>	2,889,454	35,800,766	147,036	-	1,334,802	60,677		
2	<b>Revenue/Income (Actual 12/31/14)</b> RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	1,292	-	-	228,065	2,212,724		
3	<b>Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)</b> RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	2,839,563	-	147,036	-	1,258,335	2,273,401		
4	<b>Retention of Available Cash Balance (Actual 12/31/14)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,651	-	-	-	-		
5	<b>ROPS 14-15A RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 49,891	\$ 32,058,407	\$ -	\$ -	\$ 304,532	\$ -		
<b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/15)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 49,891	\$ 35,802,058	\$ -	\$ -	\$ 304,532	\$ -		
8	<b>Revenue/Income (Estimate 06/30/15)</b> RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-	1,100	-	-	70,000	1,276,365		
9	<b>Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)</b>	49,891	-	-	-	125,092	1,276,365		
10	<b>Retention of Available Cash Balance (Estimate 06/30/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,651	-	-	-	-		
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ 32,059,507	\$ -	\$ -	\$ 249,440	\$ -		

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments**  
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)  
 (Report Amounts in Whole Dollars)

**ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):** Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ 2,889,454	\$ 2,839,563	\$ 379,276	\$ 378,723	\$ 886,612	\$ 879,612	\$ 2,148,401	\$ 2,148,401	\$ 2,148,401	\$ 2,148,401	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -		
1	2004 Tax Allocation	-	-	-	-	-	-	243,074	243,074	243,074	243,074	\$ -						\$ -		
2	2011 A Housing	-	-	-	-	-	-	701,746	701,746	701,746	701,746	\$ -						\$ -		
3	2011 B Non Housing Taxable	-	-	82,368	82,368	228,715	228,715	1,203,581	1,203,581	1,203,581	1,203,581	\$ -						\$ -		
4	2011 C Non Housing Tax Exempt	-	-	-	-	525,436	525,436	-	-	-	-	\$ -						\$ -		
5	Bond expenses	-	-	2,000	2,247	2,247	-	-	-	-	-	\$ -						\$ -	Expenditures in excess of authorized amount were funded by reserves.	
6	1010 Pacific OPA	-	-	83,162	83,162	-	-	-	-	-	-	\$ -						\$ -		
7	1280 Shaffer OPA	-	-	63,874	63,874	65,084	65,084	-	-	-	-	\$ -						\$ -		
8	Chestnut LLC OPA	-	-	-	-	58,130	58,130	-	-	-	-	\$ -						\$ -		
11	HWY 1/9 Intersection Imprvmnts Phase I	82,368	32,477	-	-	-	-	-	-	-	-	\$ -						\$ -		
16	MBUAD-Trolley Grant Agreement	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
18	Econ Dev Marketing Workplan	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
21	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
22	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
25	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
26	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
30	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
34	EDA/CCHE Grant Agmt.	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
45	Del Mar Property Management	-	-	111,270	108,649	7,000	-	-	-	-	-	\$ -						\$ -		
66	Trolley Agreement	-	-	15,065	15,065	-	-	-	-	-	-	\$ -						\$ -		
67	Trolley Repairs	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
69	Lower Pacific Avenue Parking Study	-	-	23,537	23,530	-	-	-	-	-	-	\$ -						\$ -		
133	LMHF	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
135	Administrative Budget / Contracts for Operations	-	-	-	75	-	-	-	-	-	-	\$ -	125,000	125,000		125,000		\$ -	Expenditures in excess of authorized amount were funded by reserves.	
136	Admin City Support Services	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		
139	Admin Facilities	-	-	-	-	-	-	-	-	-	-	\$ -						\$ -		



