FUND BALANCE PROJECTIONS

CAPITAL IMPROVEMENT PROGRAM

FISCAL YEARS
2011-2013

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
GAS TAX FUND (221)				
Beginning Fund Balance	$ 653,028	$ 482,347	$ 591,516	$ 31,685
Sources:				
Gas Tax	944,470	920,766	920,766	920,766
Grant Funding	13,908,237	2,971,000	3,951,000	3,121,000
Redevelopment Contributions	1,341,311	-	1,000,000	-
Debt Proceeds	-	860,700	-	-
Other Revenues	401,431	1,900	1,900	1,900
Transfers In	2,222,074	225,000	1,650,000	1,130,000
Total Sources	18,817,523	4,979,366	7,523,666	5,173,666
Uses:				
Operating Expenditures	850,128	787,497	787,497	787,497
Capital Outlay	-	26,000	-	-
Capital Projects	18,138,076	4,056,700	7,296,000	4,371,000
Total Uses	18,988,204	4,870,197	8,083,497	5,158,497
Surplus/(Deficit)	(170,681)	109,169	(559,831)	15,169
Ending Fund Balance	$ 482,347	$ 591,516	$ 31,685	$ 46,854
TRAFFIC CONGESTION RELIEF (222)				
Beginning Fund Balance	$ 123,426	$ 98,081	$ 128,143	$ 158,205
Sources:				
Traffic Congestion Relief Funds	523,359	578,830	578,830	578,830
Other Revenues	1,296	1,232	1,232	1,232
Total Sources	524,655	580,062	580,062	580,062
Uses:				
Transfers Out	550,000	550,000	550,000	725,000
Total Uses	550,000	550,000	550,000	725,000
Surplus/(Deficit)	(25,345)	30,062	30,062	(144,938)
Ending Fund Balance	$ 98,081	$ 128,143	$ 158,205	$ 13,267

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
TRAFFIC IMPACT FEE BEACH/SOUTH OF LAUREL (225)				
Beginning Fund Balance	$ 39,469	$ 41,913	$ 308	$ 8,703
Sources:				
Traffic Impact Fees	2,000	8,000	8,000	8,000
Other Revenues	444	395	395	395
Total Sources	2,444	8,395	8,395	8,395
Uses:				
Transfers Out	-	50,000	-	-
Total Uses	-	50,000	-	-
Surplus/(Deficit)	2,444	(41,605)	8,395	8,395
Ending Fund Balance	$ 41,913	$ 308	$ 8,703	$ 17,098
TRAFFIC IMPACT FEE CITY WIDE (226)				
Beginning Fund Balance	$ 4,060,346	$ 2,166,211	$ 2,512,155	$ 1,383,099
Sources:				
Traffic Impact Fees	345,864	540,834	540,834	540,834
Total Sources	345,864	540,834	540,834	540,834
Uses:				
Operating Expenditures	17,925	19,890	19,890	19,890
Transfers Out	2,222,074	175,000	1,650,000	1,130,000
Total Uses	2,239,999	194,890	1,669,890	1,149,890
Surplus/(Deficit)	(1,894,135)	345,944	(1,129,056)	(609,056)
Ending Fund Balance	$ 2,166,211	$ 2,512,155	$ 1,383,099	$ 774,043

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
CLEAN RIVER AND BEACHES FUND (235)				
Beginning Fund Balance	$ -	$ 248,586	$ 351,509	$ 502,917
Sources:				
Taxes	618,629	618,629	618,629	618,629
Other Revenues	207	328	328	328
Total Sources	618,836	618,957	618,957	618,957
Uses:				
Operating Expenditures	277,372	417,534	417,549	417,549
Capital Outlay	42,878	48,500	-	-
Capital Projects	50,000	50,000	50,000	50,000
Total Uses	370,250	516,034	467,549	467,549
Surplus/(Deficit)	248,586	102,923	151,408	151,408
Ending Fund Balance	248,586	351,509	502,917	654,325

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
PARKS AND RECREATION (241) - Quimby Act Fee / NW Quadrant				
Beginning Fund Balance	$ 815,187	$ 642,796	$ 442,612	$ 457,428
Sources:				
Fees/Taxes	14,816	14,816	14,816	14,816
Other Revenues	4,313	-	-	-
Total Sources	19,129	14,816	14,816	14,816
Uses:				
Capital Projects	14,390	-	-	-
Transfers out	177,130	215,000	-	-
Total Uses	191,520	215,000	-	-
Surplus/(Deficit)	(172,391)	(200,184)	14,816	14,816
Ending Fund Balance	642,796	442,612	457,428	472,244

PARKS AND RECREATION (242) - Quimby Act Fee / SW Quadrant				
Beginning Fund Balance	$ 204,882	$ 234,098	$ 276,649	$ 236,649
Sources:				
Fees/Taxes	114,551	114,551	20,000	20,000
Total Sources	114,551	114,551	20,000	20,000
Uses:				
Transfers out	85,335	72,000	60,000	60,000
Total Uses	85,335	72,000	60,000	60,000
Surplus/(Deficit)	29,216	42,551	(40,000)	(40,000)
Ending Fund Balance	234,098	276,649	236,649	196,649

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
PARKS AND RECREATION (243) - Quimby Act Fee / NE Quadrant				
Beginning Fund Balance	$ (5,619)	$ 155,681	$ 175,681	$ 195,681
Sources:				
Fees/Taxes	20,000	20,000	20,000	20,000
Grant Funding	141,300	-	-	-
Total Sources	161,300	20,000	20,000	20,000
Uses:				
Transfers out	-	-	-	-
Total Uses	-	-	-	-
Surplus/(Deficit)	161,300	20,000	20,000	20,000
Ending Fund Balance	155,681	175,681	195,681	215,681

PARKS AND RECREATION (244) - Quimby Act Fee / SE Quadrant				
Beginning Fund Balance	$ 23,848	$ 43,848	$ 63,848	$ 83,848
Sources:				
Fees/Taxes	20,000	20,000	20,000	20,000
Other Revenues	-	-	-	-
Total Sources	20,000	20,000	20,000	20,000
Uses:				
Transfers out	-	-	-	-
Total Uses	-	-	-	-
Surplus/(Deficit)	20,000	20,000	20,000	20,000
Ending Fund Balance	43,848	63,848	83,848	103,848

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
PARKS AND RECREATION (249) - Parks Facilities Tax				
Beginning Fund Balance	$ 154,679	$ 4,002	$ 65,594	$ 193,186
Sources:				
Fees/Taxes	225,800	225,800	225,800	225,800
Other Revenues	2,006	1,792	1,792	1,792
Transfers In	185,335	-	-	-
Total Sources	413,141	227,592	227,592	227,592
Uses:				
Capital Projects	563,818	-	-	-
Transfers Out	-	166,000	100,000	-
Total Uses	563,818	166,000	100,000	-
Surplus/(Deficit)	(150,677)	61,592	127,592	227,592
Ending Fund Balance	4,002	65,594	193,186	420,778

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
CAPITAL IMPROVEMENT FUNDS (311) - General Capital Projects				
Beginning Fund Balance	$ 1,819,674	$ 795,879	$ 465,624	$ 254,289
Sources:				
Transient Occupancy Tax	820,000	820,000	820,000	820,000
Grant Funding	7,296,464	5,912,000	850,000	425,000
Redevelopment Contributions	793,752	165,000	100,000	100,000
Debt Proceeds	-	-	900,000	-
Other Revenues	75,051	21,135	12,000	12,000
Transfers In	567,123	956,850	381,600	338,500
Total Sources	9,552,390	7,874,985	3,063,600	1,695,500
Uses:				
Operating Expenditures	60	100	-	-
Capital Projects:				
Parks and Recreation	481,229	2,670,000	500,000	373,000
Public Works	1,907,150	1,719,600	319,600	919,600
Economic Development	6,791,418	2,940,000	-	-
Non-Departmental	1,075,029	555,000	2,170,000	369,200
Debt Service	319,739	320,140	284,935	285,105
Transfers Out	1,560	400	400	1,200
Total Uses	10,576,185	8,205,240	3,274,935	1,948,105
Surplus/(Deficit)	(1,023,795)	(330,255)	(211,335)	(252,605)
Ending Fund Balance	795,879	465,624	254,289	1,684

CAPITAL IMPROVEMENT FUNDS (313) - 2% For Public Art				
Beginning Fund Balance	$ 73,160	$ 67,254	$ 57,873	$ 44,007
Sources:				
Contributions - Private	6,000	6,000	-	-
Redevelopment Contributions	7,000	-	-	-
Other Revenues	53,517	25,921	25,921	25,921
Transfers In	21,560	400	400	400
Total Sources	88,077	32,321	26,321	26,321
Uses:				
Operating Expenditures	390	100	100	100
Capital Projects	93,593	41,602	40,087	40,087
Total Uses	93,983	41,702	40,187	40,187
Surplus/(Deficit)	(5,906)	(9,381)	(13,866)	(13,866)
Ending Fund Balance	67,254	57,873	44,007	30,141

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
CAPITAL IMPROVEMENT FUNDS (315) - Sidewalk Construction In-lieu				
Beginning Fund Balance	$ 118,333	$ 152,124	$ 133,327	$ 114,527
Sources:				
Sidewalk Construction In-lieu Fees	52,940	-	-	-
Other Revenues	1,351	1,203	1,200	1,200
Total Sources	54,291	1,203	1,200	1,200
Uses:				
Operating Expenditures	500	-	-	-
Transfers Out	20,000	20,000	20,000	20,000
Total Uses	20,500	20,000	20,000	20,000
Surplus/(Deficit)	33,791	(18,797)	(18,800)	(18,800)
Ending Fund Balance	152,124	133,327	114,527	95,727

CAPITAL IMPROVEMENT FUNDS (317) - Street Maintenance & Rehabilitation				
Beginning Fund Balance	$ 36,729	$ 191,994	$ 189,917	$ 189,917
Sources:				
Grant Funding	2,884,000	1,000,000	1,000,000	1,000,000
Debt Proceeds	-	-	9,500,000	-
Other Revenues	(1,469)	(2,077)	-	-
Transfers In	550,000	550,000	550,000	550,000
Total Sources	3,432,531	1,547,923	11,050,000	1,550,000
Uses:				
Capital Projects	3,277,266	1,550,000	11,050,000	1,550,000
Total Uses	3,277,266	1,550,000	11,050,000	1,550,000
Surplus/(Deficit)	155,265	(2,077)	-	-
Ending Fund Balance	191,994	189,917	189,917	189,917

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
WATER FUND (711)				
Estimated Beginning Unrestricted Net Assets	$ 29,302,187	$ 7,063,658	$ 734,455	$ 72,729
Sources:				
Operating Revenue	24,170,105	25,239,333	25,239,333	25,239,333
Contributions - Other Agencies - Capital	1,825,035	1,610,000	3,332,000	7,770,000
Debt Proceeds	-		26,000,000	57,540,000
Other Revenues	578,384	574,836	574,836	574,836
Total Sources	26,573,524	27,424,169	55,146,169	91,124,169
Uses:				
Operating Expenditures	17,832,377	20,235,764	19,892,731	19,892,731
Capital Outlay	461,358	716,950	716,950	316,950
Capital Projects	29,589,574	11,972,000	34,444,200	69,171,000
Debt Service	701,543	701,758	715,250	1,461,784
Transfers Out	227,201	126,900	38,764	244,500
Total Uses	48,812,053	33,753,372	55,807,895	91,086,965
Surplus/(Deficit)	(22,238,529)	(6,329,203)	(661,726)	37,204
Ending Fund Balance	7,063,658	734,455	72,729	109,933

WATER SYSTEM DEVELOPMENT FEES FUND (715)				
Estimated Beginning Unrestricted Net Assets	$ 6,057,709	$ 1,824,474	$ 1,610,690	$ 1,082,354
Sources:				
Operating Revenue	472,340	764,518	764,518	764,518
Other Revenues	24,000	24,000	-	-
Contributions - Other Agencies - Capital	782,444	690,000	1,428,000	3,330,000
Debt Proceeds				23,000,000
Total Sources	1,278,784	1,478,518	2,192,518	27,094,518
Uses:				
Operating Expenditures	140,366	166,404	166,406	166,406
Capital Projects	5,185,696	1,350,000	2,397,300	26,359,000
Debt Service	152,045	152,098	155,382	155,275
Transfers Out	33,912	23,800	1,766	53,200
Total Uses	5,512,019	1,692,302	2,720,854	26,733,881
Surplus/(Deficit)	(4,233,235)	(213,784)	(528,336)	360,637
Ending Fund Balance	1,824,474	1,610,690	1,082,354	1,442,991

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
WASTEWATER FUND (721)				
Estimated Beginning Unrestricted Net Assets	$ 12,057,055	$ 10,344,173	$ 10,024,819	$ 8,350,286
Sources:				
Operating Revenue	15,296,000	16,356,000	17,056,000	17,056,000
Grant Funding	1,166,202	514,353	2,630,641	1,174,141
Debt Proceeds	1,217,081	1,951,160	1,286,193	1,322,206
Other Revenues	473,573	422,971	422,971	459,064
Total Sources	18,152,856	19,244,484	21,395,805	20,011,411
Uses:				
Operating Expenditures	11,063,022	12,071,715	12,071,715	12,071,715
Capital Outlay	339,032	1,045,810	1,050,310	1,050,310
Capital Projects	4,639,419	2,608,000	6,130,000	3,565,000
Debt Service	3,776,750	3,818,313	3,818,313	3,818,313
Transfers Out	47,515	20,000	-	20,000
Total Uses	19,865,738	19,563,838	23,070,338	20,525,338
Surplus/(Deficit)	(1,712,882)	(319,354)	(1,674,533)	(513,927)
Ending Fund Balance	10,344,173	10,024,819	8,350,286	7,836,359

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
REFUSE FUND (731)				
Estimated Beginning Unrestricted Net Assets	$ 8,725,252	$ 7,187,159	$ 6,811,125	$ 6,314,982
Sources:				
Operating Revenue	14,575,000	14,775,000	14,775,000	14,775,000
Grant Funding	19,781	700	-	-
Capital Lease Proceeds	1,716,034	976,000	976,000	976,000
Debt Proceeds	-	150,000	4,900,000	
Other Revenues	199,284	194,071	194,071	194,071
Total Sources	16,510,099	16,095,771	20,845,071	15,945,071
Uses:				
Operating Expenditures	12,361,815	12,814,539	13,099,589	13,562,612
Capital Outlay	2,466,048	1,227,000	1,227,000	1,227,000
Capital Projects	1,754,541	505,000	5,360,000	345,000
Debt Service	1,423,981	1,715,039	1,475,298	1,398,350
Transfers Out	41,807	210,227	179,327	179,327
Total Uses	18,048,192	16,471,805	21,341,214	16,712,289
Surplus/(Deficit)	(1,538,093)	(376,034)	(496,143)	(767,218)
Ending Fund Balance	7,187,159	6,811,125	6,314,982	5,547,764

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
PARKING FUND (741)				
Estimated Beginning Unrestricted Net Assets	$ 4,010,565	$ 2,352,247	$ 1,930,918	$ 2,214,158
Sources:				
Taxes	30,469	30,469	30,469	30,469
Operating Revenue	2,586,400	2,848,500	3,066,497	3,066,497
Grant Funding	122,548	160,000	50,000	50,000
Redevelopment Contributions	34,831	35,000	-	-
Debt Proceeds	-	-	-	23,000,000
Other Revenues	232,466	238,233	238,233	238,233
Total Sources	3,006,714	3,312,202	3,385,199	26,385,199
Uses:				
Operating Expenditures	2,236,387	2,383,349	2,383,349	2,383,349
Capital Outlay	38,500	26,000	26,000	26,000
Capital Projects	1,763,922	820,000	150,000	23,150,000
Debt Service	592,010	502,307	542,610	542,610
Transfers Out	34,213	1,875	-	325,000
Total Uses	4,665,032	3,733,531	3,101,959	26,426,959
Surplus/(Deficit)	(1,658,318)	(421,329)	283,240	(41,760)
Ending Fund Balance	2,352,247	1,930,918	2,214,158	2,172,398

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
STORM WATER FUND (751)				
Estimated Beginning Unrestricted Net Assets	$ 55,394	$ 95,708	$ 117,864	$ 185,406
Sources:				
Operating Revenue	572,300	572,300	572,300	572,300
Grant Funding	378,411	-	28,900	-
Other Revenues	(908)	(934)	(934)	(934)
Total Sources	949,803	571,366	600,266	571,366
Uses:				
Operating Expenditures	197,585	146,090	146,090	146,090
Capital Outlay	-	5,000	-	-
Capital Projects	501,035	187,500	176,400	147,500
Debt Service	210,869	210,620	210,234	209,739
Total Uses	909,489	549,210	532,724	503,329
Surplus/(Deficit)	40,314	22,156	67,542	68,037
Ending Fund Balance	95,708	117,864	185,406	253,443
STORM WATER OVERLAY FUND (752)				
Estimated Beginning Unrestricted Net Assets	$ 2,255,374	$ 1,393,178	$ 1,310,110	$ 1,317,042
Sources:				
Operating Revenue	314,656	314,656	314,656	314,656
Other Revenues	25,106	22,240	22,240	22,240
Total Sources	339,762	336,896	336,896	336,896
Uses:				
Operating Expenditures	66,522	49,435	49,435	49,435
Capital Projects	942,180	177,500	87,500	87,500
Debt Service	193,256	193,029	193,029	193,029
Total Uses	1,201,958	419,964	329,964	329,964
Surplus/(Deficit)	(862,196)	(83,068)	6,932	6,932
Ending Fund Balance	1,393,178	1,310,110	1,317,042	1,323,974

Fund Balance Projections

	FY 2010	FY 2011	FY 2012	FY 2013
GOLF COURSE FUND (761)				
Estimated Beginning Unrestricted Net Assets	$ (725,072)	$ (140,266)	$ (422,748)	$ (635,230)
Sources:				
Operating Revenue	2,000,000	1,700,000	1,700,000	1,700,000
Grant Funding	614,868	-	-	-
Other Revenues	189,783	190,412	190,412	190,412
Transfers In	47,075	-	-	-
Total Sources	2,851,726	1,890,412	1,890,412	1,890,412
Uses:				
Operating Expenditures	1,726,016	1,741,825	1,741,825	1,741,825
Capital Projects	-	75,000	50,000	-
Debt Service	540,779	356,069	311,069	311,069
Transfers Out	125	-	-	-
Total Uses	2,266,920	2,172,894	2,102,894	2,052,894
Surplus/(Deficit)	584,806	(282,482)	(212,482)	(162,482)
Ending Fund Balance	(140,266)	(422,748)	(635,230)	(797,712)