Successor Agency Oversight Board
Tentative Meeting Calendar 2012

Date	Meeting
4/12/2012 9:30 A.M. 809 Center Street City Council Chambers	**Oversight Board Meeting** • Elect Chairperson and Vice Chairperson • Approve Tentative Meeting Schedule 2012 • Designate contact person for the California State Department of Finance • Transfer Housing Responsibilities to the Housing Successor • Approval of Cooperative Agreements • Approve Administrative Budget for 2/1/2012 - 6/30/2012 • Approve ROPS for 1/1/2012 - 6/30/2012 • Approve Administrative Budget for 7/1/2012 - 12/31/2012 • Approve ROPS for 7/1/2012 - 12/31/2012
(if necessary) 4/18/2012 to 4/30/2012 9:30 A.M. 809 Center Street City Council Chambers	***(If necessary)*** **Oversight Board Meeting** *If the second Administrative Budget and ROPS are not approved at the 4/12/2012 Oversight Board Meeting, a second meeting will be necessary to approve the second ROPS for 7/1/2012 - 12/31/2012* • Approve Administrative Budget for 7/1/2012 - 12/31/2012 • Approve ROPS for 7/1/2012 - 12/31/2012
5/1/2012	Oversight Board reports name of Chairperson, Vice Chairperson & other board members to the State Department of Finance
10/11/2012 (Tentative) 9:30 A.M. 809 Center Street City Council Chambers	**Oversight Board Meeting** • Approve Administrative Budget for 1/1/2013 - 6/30/2013 • Approve ROPS for 1/1/2013 - 6/30/2013

COOPERATION AGREEMENT BETWEEN THE CITY OF SANTA CRUZ AND THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ RELATING TO THE FUNDING OF IMPROVEMENTS FOR THE SOQUEL/HAGEMANN AND PARKWAY INTERSECTIONS IMPROVEMENTS AND SOQUEL AND SOQUEL/PINE STORM DRAIN IMPROVEMENTS

THIS AGREEMENT (the "Agreement") is entered into this 22 day of MAY, 2007, by and between the REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ, a public body, corporate and politic (the "Agency"), and the CITY OF SANTA CRUZ, a municipal corporation (the "City").

RECITALS

A. Pursuant to the Community Redevelopment Law of the State of California (Health and Safety Code Section 33000 et. seq.), the Agency is carrying out the Redevelopment Plan in the redevelopment project area (the "Project Area").

B. The City has adopted the Eastside Business Improvement Redevelopment Plan which sets forth as one of its goals to improve the economy and public improvement of the Eastside Project Area.

C. By Resolution 1269 adopted on November 30, 2004, the Redevelopment Agency adopted and approved the Implementation Plan for the Eastside Project.

D. Under the Redevelopment Plan, the City may aid and cooperate with the Agency in carrying out the Redevelopment Plan and take actions necessary to ensure the fulfillment of the purposes of the Redevelopment Plan and to prevent the recurrence or spread in the Project Area of conditions causing blight.

E. The Eastside Business Improvement Project Area Plan lists improvements to the Soquel Avenue corridor as a public improvement consistent with Section 33445 of California Redevelopment Law.

F. The proposed improvements to the Soquel/Hagemann and Parkway intersections and the Soquel/Pine Storm Drain Improvements (the "Project") will help to alleviate traffic congestion and improve traffic safety through the installation of a west bound left-turn lane at the Soquel/Hagemann intersection, installation of left-turn lanes at the Soquel/Parkway intersection and design of a storm drain on Soquel Avenue, between Benito Avenue and Branciforte Avenue, and on Pine Street, between Soquel and Broadway Avenues, to eliminate chronic flood that affects the street, sidewalk, bus stop and private property.

F. The Agency and the City desire to enter into an agreement pursuant to which the Agency will fund improvements to the intersection.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and the Agency agree as follows:

1. The purpose of this Agreement is to assist the City with the undertaking of the improvements to the Soquel/Hagemann and Parkway intersections and the design of a storm drain on Soquel Avenue, between Benito Avenue and Branciforte Avenue, and on Pine Street, between Soquel and Broadway Avenues ("Project") pursuant to Health and Safety Code Section 33220.

2. The Agency shall pay to the City an amount not to exceed the amounts listed below towards the cost of each component of the Project:

Component	Agency Assistance		
	FY 2008	FY 2009	FY 2010
Soquel/Hagemann Intersection Design & Property Acquisition		$75,000	$75,000
Soquel/Parkway Intersection Design & Property Acquisition	$75,000	$200,000	$225,000
Soquel/Pine Storm Drain Improvements	$75,000		

3. This Agreement shall remain in effect for the period of the Project and shall terminate upon the completion of the Project by the City and payment therefore by the Agency.

4. The City and the Agency acknowledge and agree that this Agreement is entered into for their benefit and for the express benefit of Participant, that Participant is entitled to rely upon this Agreement, receive the benefits conferred by this Agreement and enforce against any party hereto any provision of this Agreement. It is the parties' specific intent that Participant be a third party beneficiary of this Agreement.

5. In consideration of the undertakings of the City under Section 2 of this Agreement, and after first making adequate provision for the annual payment of principal and interest due on any bonds or other indebtedness of the Agency which may be incurred in carrying out the Redevelopment Project and for which the taxes allocated to the Agency from the Project pursuant to Health and Safety Code Section 33670 et seq. (the "Tax Increment") are pledged or committed, the Agency shall pay to the City such Tax Increment in order to provide the City with sufficient monies to undertake the Project in the amount set forth in this agreement upon proper documentation to Agency.

6. The City agrees that funding provided through this Agreement shall be used for the sole benefit of conducting the aforesaid Project.

7. This Agreement constitutes an indebtedness of the Agency incurred in carrying out the Project, and a pledging of Tax Increment from the Project to repay such indebtedness, under the provisions of Section 16 of Article XVI of the California Constitution and Sections

33670-33674 of the Health and Safety Code; provided, however, that such pledge of Tax Allocations shall always be subordinate and subject to the right of the Agency to pledge or commit Tax Allocations from the Project to repay bonds or other indebtedness incurred by the Agency in carrying out the Project.

8. Pursuant to Section 895.4 of the Government Code, the Agency and the City agree that each will assume the full liability imposed upon it or any of its officers, agents or employees for injury caused by a negligent or wrongful act or omission occurring in the performance of this Agreement, and each party agrees to indemnify and hold harmless the other party for any loss, cost or expense that may be imposed upon such other party by virtue of Sections 895.2 and 895.6 of the Government Code.

IN WITNESS WHEREOF, the Agency and the City have executed this Agreement as of the date first above written.

REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CRUZ

By _____
Ceil Cirillo, Executive Director

Date 5/23/07

CITY OF SANTA CRUZ

By _____
Richard C. Wilson, City Manager

Date 5-24-07

APPROVED AS TO FORM:

_____
Office of the City Attorney

Date 4-30-07

FIRST AMENDMENT TO THE COOPERATION AGREEMENT
BETWEEN THE CITY OF SANTA CRUZ
AND THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ
RELATING TO THE FUNDING OF IMPROVEMENTS FOR THE SOQUEL/HAGEMANN
AND PARKWAY INTERSECTIONS IMPROVEMENTS AND SOQUEL AND
SOQUEL/PINE STORM DRAIN IMPROVEMENTS

THIS FIRST AMENDEMENT TO THE AGREEMENT (the "Agreement") is entered into this 10th day of June, 2009, by and between the REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ, a public body, corporate and politic (the "Agency"), and the CITY OF SANTA CRUZ, a municipal corporation (the "City").

WHEREAS, the Redevelopment Agency and the City entered into an agreement on May 22, 2007 pursuant to which the Agency would fund improvements to the Soquel Avenue corridor, specifically improvements to the Soquel/Hagemann and Park Way intersections and the design of a storm drain on Soquel Avenue, between Benito Avenue and Branciforte Avenue, and on Pine Street, between Soquel and Broadway Avenues.

WHEREAS, the cost of the improvements referenced above has either been partially offset by grant funding or has been less than originally anticipated and

WHEREAS, Public Works has identified a new priority project, the minor widening of Soquel Avenue at Frederick Street, which will improve the traffic flow through that area

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and the Agency agree to a first amendment to said agreement as follows:

"Recital F" is amended to read: "The proposed improvements to the Soquel/Hagemann, Park Way, and Frederick Street intersections, the Soquel/Pine Storm Drain Improvements (the "Project") will help to alleviate traffic congestion and improve traffic safety through the installation of a west bound left-turn lane at the Soquel/Hagemann intersection, installation of left-turn lanes at the Soquel/Park Way intersection, minor widening of Soquel at Frederick Street, and design of a storm drain on Soquel Avenue, between Benito Avenue and Branciforte Avenue, and on Pine Street, between Soquel and Broadway Avenues, to eliminate chronic flood that affects the street, sidewalk, bus stop and private property."

"Section 2" is amended to read: "The Agency shall pay to the City an amount not to exceed the amounts listed below towards the cost of each component of the Project:

Component	Agency Assistance		
	FY 2008	FY 2009	FY 2010
Soquel/Hagemann Intersection Design & Property Acquisition	$75,000		
Soquel/Park Way Intersection Design & Property Acquisition	$75,000	$200,000	$150,000
Soquel/Pine Storm Drain Improvements	$75,000		
Soquel Widening at Frederick St.			$150,000

All other terms and conditions of said Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the Agency and the City have executed this Agreement as of the date first above written.

REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CRUZ

By_____
Bonnie Lipscomb, Executive Director

Date 6/10/09

CITY OF SANTA CRUZ

By_____
Richard C. Wilson, City Manager

Date 6-10-09

APPROVED AS TO FORM:

_____
Office of the City Attorney

Date 5-27-09

COOPERATION AGREEMENT BETWEEN THE CITY OF SANTA CRUZ AND THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ RELATING TO THE FUNDING OF PROJECTS IN THE AGENCY'S FY 2011 BUDGET AND IMPLEMENTATION PLAN FOR THE MERGED AND EASTSIDE PROJECT AREAS

THIS AGREEMENT (the "Agreement") is entered into this 8th day of FEBRUARY 2011, by and between the REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ, a public body, corporate and politic (the "Agency"), and the CITY OF SANTA CRUZ, a municipal corporation (the "City").

RECITALS

A. Pursuant to the Community Redevelopment Law of the State of California (Health and Safety Code Section 33000 et. seq.), the Agency is carrying out the Redevelopment Plan in its redevelopment project areas (the "Project Area").

B. The City has adopted the Eastside and Merged Redevelopment Plans which set forth as their goals to strengthen the economic base, improve infrastructure and increase the supply of affordable housing.

C. By Resolution 1474 adopted on December 8, 2009, the Redevelopment Agency adopted and approved the Implementation Plan for the Project Area.

D. Under the Redevelopment Plans, the City may aid and cooperate with the Agency in carrying out its Redevelopment Plans and take actions necessary to ensure the fulfillment of the purposes of the Redevelopment Plans and to prevent the recurrence or spread in the Project Area of conditions causing blight.

F. The City of Santa Cruz is undertaking a series of projects listed in Exhibit A ("Improvement Plan and Projects") to improve conditions in the Agency's Project Areas.

G. To more effectively implement and complete the construction and administration of the projects listed in Exhibit A ("Improvement Plan and Projects") the Agency and the City desire to enter into an agreement pursuant to which the Agency will contribute funding from existing and future available tax increment to complete the projects on behalf of the City. The purpose of this Agreement is to facilitate the prompt implementation of the Improvement Plan and Projects with net available tax increment in this current fiscal year and forthcoming fiscal years. Implementation will benefit the Project Area and will assist in the elimination of blight in the Project Area and the provision of affordable housing in the community. The Agency's use of funds as provided in this Agreement is authorized by the Redevelopment Law, and the Agency and City Council have made all findings required under the Redevelopment Law for such use.

H. Pursuant to State CEQA Guidelines Section 15378(b)(4), approval of the Agreement is not a project subject to the California Environmental Quality Act ("CEQA"), because this Agreement consists of the creation of a governmental funding mechanism for various public improvements, but does not commit funds to any specific public improvement, in

that environmental review required by CEQA shall be completed prior to the commencement of any Public Improvement Project listed in Exhibit A.

NOW, THEREFORE, in consideration of the mutual promises contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City and the Agency agree as follows:

1. The purpose of this Agreement is to assist the City in undertaking the projects listed in Exhibit A ("Improvement Plan and Projects") pursuant to Health and Safety Code Section 33220.

2. The Agency shall pay an amount not to exceed $53,469,541 to fund the cost of the Improvement Plan and Projects in Exhibit A.

3. This Agreement shall remain in effect for the period of the Improvement Plan and Projects and shall terminate upon the completion of the Improvement Plan and Projects by the City and payment therefore by the Agency.

4. In consideration of the undertakings of the City under Section 2 of this Agreement, and after first making adequate provision for the annual payment of principal and interest due on any bonds or other indebtedness of the Agency which may be incurred in carrying out the Redevelopment Projects and for which the taxes allocated to the Agency from the Project Areas pursuant to Health and Safety Code Section 33670 et seq. (the "Tax Increment") are pledged or committed, the Agency shall pay such Tax Increment in order to provide sufficient monies to undertake the Improvement Plan and Project in the amount set forth in this agreement upon proper documentation to Agency.

5. The City agrees that funding provided through this agreement shall be used for the sole benefit of conducting the aforesaid Public Improvement Plan and Project.

6. This Agreement constitutes an indebtedness of the Agency incurred in carrying out the Public Improvement Plan and Projects, and a pledging of Tax Increment from its Project Areas to repay such indebtedness, under the provisions of Section 16 of Article XVI of the California Constitution and Sections 33670-33674 of the Health and Safety Code; provided, however, that such pledge of Tax Allocations shall always be subordinate and subject to the right of the Agency to pledge or commit Tax Allocations from the Project Areas to repay bonds or other indebtedness incurred by the Agency in carrying out the Project Areas.

7. Pursuant to Section 895.4 of the Government Code, the Agency and the City agree that each will assume the full liability imposed upon it or any of its officers, agents or employees for injury caused by a negligent or wrongful act or omission occurring in the performance of this Agreement, and each party agrees to indemnify and hold harmless the other party for any loss, cost or expense that may be imposed upon such other party by virtue of Sections 895.2 and 895.6 of the Government Code.

8. Prior to the approval, use of funds provided through this agreement, or the commencement of work on any Public Improvements listed in Exhibit A (other than preliminary feasibility work that is exempt from the requirements of CEQA), all necessary environmental review required by CEQA shall be completed.

9. The Agency and the City shall confer periodically to establish priorities and timing for funding and completion of the various Improvement Plan projects, to review the scope and design of each Improvement Plan project, and to determine any mutually acceptable changes in the cost estimates and budgets for the various Improvement Plan projects. The City and Agency may change the Improvement Plan from time to time; to provide for the use of additional federal, state and local funds; to account for unexpected revenues, whether greater or lesser; to modify, add, or delete on more Improvement Plan projects; to maintain consistency with the City's General Plan or the Redevelopment Plan; or to take into consideration unforeseen circumstances, including without limitation circumstances that may come to light as a result of a subsequent environmental review required by CEQA, as further described in Section 2.3. The Improvement Plan projects on Exhibit A may be modified by the City Manager on behalf of the City and the Executive Director on behalf of the Agency; if the total to be paid by the Agency does not exceed the Maximum amount.

10. The Agency shall finance the administration and management necessary to carry out the implementation of the projects listed in Exhibit A to the extent necessary and not otherwise offset by Federal or State grant funds.

IN WITNESS WHEREOF, the Agency and the City have executed this Agreement as of the date first above written.

REDEVELOPMENT AGENCY OF THE
CITY OF SANTA CRUZ

By_____
Bonnie Lipscomb, Executive Director

Date 2-9-11

CITY OF SANTA CRUZ

By_____
Martin Bernal, City Manager

Date 3-2-11

APPROVED AS TO FORM:

_____
Office of the City Attorney
Date 2-8-11

Exhibit A Improvement Plan and Projects

	Project	Category	#	Project Name	Investment	Current	5 yr/future
	Action Items for Council Consideration				**20,143,000**	**-**	**20,143,000**
1	Merged	Infrastructure & Circulation	r520804	Hwy 1/9 Intersection Improvements Phase II	1,500,000		1,500,000
2	Merged	Infrastructure & Circulation		Branciforte Creek Bridge/Pedestrian Bridge	400,000		400,000
3	Merged	Infrastructure & Circulation		River Street South Intersection Study	500,000		500,000
4	Merged Eastside	Infrastructure & Circulation		Citywide Sign Program Phase II	1,453,000		1,453,000
5	Merged	Economic Development		Tannery Digital Media & Creative Arts Center (Phase II Completion)	450,000		450,000
6	Merged	Infrastructure & Circulation		Wharf Capital Improvements	2,000,000		2,000,000
7	Merged	Housing		Pacific Station (Metro Center) Housing	3,860,000		3,860,000
8	Merged	Housing		Lindberg Street Affordable Housing	2,200,000		2,200,000
9	Merged	Housing		Mercy Housing Senior Affordable Housing	1,170,000		1,170,000
10	Merged	Pedestrian Enhancement/Crime Reduction		Ocean Street Corridor Improvements	2,500,000		2,500,000
11	Merged	Pedestrian Enhancement/Crime Reduction		Lower Pacific Avenue Improvements	2,500,000		2,500,000
12	Merged	Infrastructure & Circulation		Highway 1 San Lorenzo River Bridge Widening Phase II	1,500,000		1,500,000
13	Merged	Infrastructure & Circulation		SC METRO Trolley Acquisition	110,000		110,000
	Merged	Infrastructure & Circulation	r520704	Hwy 1/9 Intersection Improvements Phase I	790,818	290,818	500,000
	Merged	Infrastructure & Circulation	r520804	Hwy 1/9 Intersection Improvements Phase II	377,000	377,000	
	Merged Eastside	Infrastructure & Circulation	r527742	Citywide Sign Program (Way-Finding)	391,072	391,072	
	Merged	Economic Development	d5211xx	Zero Motorcycles	200,000	200,000	
	Merged	Economic Development	r520805	Technology Transfer Center - Tenant Improvements	500,000	500,000	
	Merged	Infrastructure & Circulation	r520019	Highway 1 San Lorenzo River Bridge Widening Phase I	218,488	218,488	
	Merged	Infrastructure & Circulation		Riverside Avenue Improvements Phase II	2,850,000		2,850,000
	Merged	Infrastructure & Circulation	r520901	Monterey Bay National Marine Sanctuary Exploration Center	496,495	496,495	
	Merged	Economic Development	r521012	RDA Tannery Digital Media Center	256,295	256,295	

Exhibit A Improvement Plan and Projects

Project	Category	#	Project Name	Investment	Current	5 yr/future
Merged	Economic Development	r521005	Merged Area Façade Improvement Program	579,971	329,971	250,000
Merged	Pedestrian Enhancement/Crime Reduction	r520801	Merged Mural Program	325,000	125,000	200,000
Merged Eastside	Pedestrian Enhancement/Crime Reduction	r527488	Graffiti Abatement Program	300,000	50,000	250,000
Merged	Pedestrian Enhancement/Crime Reduction	r527461	Downtown Outreach Program	450,000	75,000	375,000
Merged	Pedestrian Enhancement/Crime Reduction	r527483	Community Service Officer	516,000	86,000	430,000
Merged Eastside	Economic Development	r527485	Economic Development Marketing Work Plan	475,000	100,000	375,000
Merged Eastside	Economic Development	d521008	Grow Santa Cruz	288,000	68,000	220,000
Merged	Economic Development	r520011	Beach Area Motel Façade Program	700,000	100,000	600,000
Merged	Pedestrian Enhancement/Crime Reduction	r520703	Hope Services	360,000	60,000	300,000
Merged	Pedestrian Enhancement/Crime Reduction	r520707	Downtown Directory Program	17,721	17,721	
Merged	Pedestrian Enhancement/Crime Reduction	r527731	Downtown Alley Improvements	125,000	75,000	50,000
Merged	Infrastructure & Circulation	r520016	Pacific Station Project	100,000	100,000	
Merged Eastside	Economic Development	r520904	Project for Entrepreneurship and Innovation	180,000	30,000	150,000
Eastside	Economic Development	r527750	Eastside Façade Improvement	167,155	67,155	100,000
Eastside	Pedestrian Enhancement/Crime Reduction	r521101	Eastside Mural Program	62,500	22,500	40,000
Eastside	Pedestrian Enhancement/Crime Reduction	r521004	Street Tree Program	200,000	50,000	150,000
Merged	Infrastructure & Circulation	r527737	Construction of Refuse Collection Enclosure	112,373	112,373	
Housing	Housing	r527533	Rental/Security Deposit Program	450,000	75,000	375,000
Housing	Housing	r527523	Emergency/Rent Assistance	600,000	100,000	500,000
Merged	Infrastructure & Circulation	r521006	Del Mar Painting	100,000	40,000	60,000
Merged	Infrastructure & Circulation	r520022	Parking Lot 7 Reconstruction-Del Mar	69,831	69,831	
Merged	Infrastructure & Circulation	r521105	Del Mar Roof	100,000	100,000	
Merged	Infrastructure & Circulation	r521105	Del Mar Building Operations	138,000	23,000	115,000

Exhibit A Improvement Plan and Projects

	Project Category		#	Project Name	Investment	Current	5 yr/future
	City Coop Agreements: Amendment/Agreement required				**1,115,298**	**482,798**	**632,500**
1	Merged	Pedestrian Enhancement/Crime Reduction	r520802	Pacific Avenue (Beach Area) Streetscape	300,000	300,000	
2	Merged	Infrastructure & Circulation	d521104	Wharf Master Plan Study, Phase I & II	165,000	65,000	100,000
3	Merged Eastside	Economic Development	r521103	Green Business Program	39,000	6,500	32,500
4	Merged	Pedestrian Enhancement/Crime Reduction	d520801	Ocean Street Corridor Plan	11,298	11,298	
5	Eastside	Infrastructure & Circulation	d521002	Eastside Improvements	600,000	100,000	500,000
TOTAL OF ACTIVITIES			**50**		**33,755,017**	**5,089,517**	**28,665,500**
				Project delivery, including City cost allocation	**17,700,524**	**2,950,087**	**14,750,437**
				Project delivery associated with Council Action Items	**2,014,000**		**2,014,000**
				GRAND TOTAL	**53,469,541**	**8,039,604**	**45,429,937**

Summary

Major Projects/Programs	**6,080,168**	**2,730,168**	**3,350,000**
Other Projects to Continue	**6,416,551**	**1,876,551**	**4,540,000**
City Coop Agreements: Amendment/Agreement required	**1,115,298**	**482,798**	**632,500**
Subtotal	**13,612,017**	**5,089,517**	**8,522,500**
Project delivery, including City cost allocation	**17,700,524**	**2,950,087**	**14,750,437**
Subtotal	**31,312,541**	**8,039,604**	**23,272,937**
Action Items for Council Consideration	**20,143,000**	**-**	**20,143,000**
Project delivery associated with Major Action Items	**2,014,000**		**2,014,000**
Subtotal	**53,469,541**	**8,039,604**	**45,429,937**

AGREEMENT BETWEEN THE CITY OF SANTA CRUZ AND THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ

THIS AGREEMENT is being made between the City of Santa Cruz, a municipal corporation ("City"), and the Redevelopment Agency of the City of Santa Cruz ("Agency").

WHEREAS, the Agency does not have employees or staff to provide administrative services and is in need of such services; and

WHEREAS, the City and the Agency have recognized the mutual benefit of coordinating their efforts and of the City providing the needed administrative services; and

WHEREAS, the Agency agrees that the City will provide such administrative services and that the Agency will reimburse the City for actual costs for such services during FY 2012; and

WHEREAS, in future years the City and Agency will agree each year, by adoption of their respective budgets, to the level of services to be provided and the budgeted costs for such services.

NOW, THEREFORE, it is mutually agreed between the parties:

1. The City shall provide personnel to administer and manage the Redevelopment Agency as directed by the Agency's Board of Directors. Services shall include management, financial, clerical, and other services.
2. The Agency shall pay the City a sum not to exceed $2,121,905 for services from July 1, 2011 to June 30, 2012 for personnel, management, legal, financial, and other services.
3. The Agency shall reimburse the City for actual costs as they are incurred during the year.

IN WITNESS WHEREOF, the City and Agency have caused this Agreement to be fully executed this 14th day of June, 2011.

CITY OF SANTA CRUZ,
A Municipal Corporation

By: _____
City Manager

Date: 6-15-11

APPROVED AS TO FORM:

_____
City Attorney

Date: 5-27-11

REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ

By: _____
Executive Director

Date: 6/14/11

CITY OF SANTA CRUZ
SUCCESSOR AGENCY (REDEVELOPMENT AGENCY)
PROPOSED ADMINISTRATIVE BUDGET
Feb 1 - June 30, 2012

ADMINISTRATIVE ALLOWANCE EXPENSES

Successor Agency Personnel (percent during period) Director (50%), Redevelopment Managers (40 % and 20%), Redevelopment Finance Manager (90%), Admin Assistant III (40%)	145,000
City Finance and Human Resources (26% of annual RDA charge) Reporting, accounts payable and receivable, accounting, payroll	21,172
City Support Services (20% of annual RDA charge) City Manager and City Clerk for implementation & transition planning, meeting and agenda preparation	14,000
City Information Technology (13% of annual RDA charge)	2,400
Liability insurance (26% of annual RDA charge)	8,263
Telecommunication (22% of annual RDA charge)	2,415
Legal - City Attorney (25% of annual RDA charges) and RDA Counsel	30,000
Rent & Facilities Operation (21% of annual costs)	17,500
Audit Services (audit at disolution 1/31/12)	8,000
Mtgs, noticing, travel	500
Office supplies & postage	750
TOTAL	**$ 250,000**

COUNTY OF SANTA CRUZ

MARY JO WALKER, AUDITOR-CONTROLLER
701 OCEAN STREET, SUITE 100, SANTA CRUZ, CA 95060-4073
(831) 454-2500 FAX (831) 454-2660

April 6, 2012 AGENDA DATE: April 12, 2012

Oversight Board of the City of Santa Cruz Redevelopment Successor Agency
337 Locust Street
Santa Cruz, CA 95060

Subject: Certification of the Recognized Obligation Payment Schedule

Executive Summary

Health and Safety Code section 34182 requires the County Auditor-Controller to conduct or cause to be conducted an agreed-upon procedures audit of each former redevelopment agency (RDA) in their respective county by July 1, 2012, and to certify each of the former RDA's draft Recognized Obligation Payment Schedule (ROPS) by April 15, 2012. The procedures listed in this report were agreed to by the State Controller's Office, Department of Finance, and representatives from the offices of various county Auditor-Controllers as part of the agreed-upon procedures audit. The scope of work performed to determine the certification of the ROPS was limited to performing those procedures and reporting the results.

The results of the certification found that all items totaling $92,591,061 on the draft ROPS dated April 2, 2012, were certified. Attachment A provides explanatory notes on five items, including:

- Funds required for the local match under an ARRA grant
- Funding for improvements to the Del Mar Theater to address health and safety issues as well as maintenance of the historic building
- Loan from the Low and Moderate Income Housing Fund
- Bond proceeds which have not yet been encumbered
- Various Cooperation Agreements

Attachment B is the Recognized Obligation Payment Schedule, which the Santa Cruz County Auditor-Controller hereby certifies.

History of ABX1 26

On June 29, 2011, Governor Brown signed into law ABX1 26, which suspended and dissolved redevelopment agencies effective October 1, 2011. ABX1 27, a companion bill, exempted redevelopment agencies from dissolution if the participating city or county adopted an ordinance agreeing to voluntarily pay additional tax increments to schools and special districts. The California Supreme Court upheld ABX1 26, but overturned ABX1 27.

Summary of ABX1 26

The California Health and Safety Code set forth requirements relating to the dissolution of the former redevelopment agencies.

Health and Safety Code section 34182 requires the County Auditor-Controller to conduct or cause to be conducted an agreed-upon procedures audit of each RDA in the County by July 1, 2012. The purpose of the audits is to establish each RDA's assets and liabilities, determine each passthrough payment obligation to other taxing agencies, to determine any indebtedness incurred by the RDA and to certify the draft ROPS.

Health and Safety Code section 34177 requires an initial draft ROPS be prepared by the Successor Agency for the enforceable obligations[1] of the former RDA by March 1, 2012, for the period January 1, 2012, through June 30, 2012. The County Auditor-Controller must submit the ROPS certification report to the Successor Agency Oversight Board, and the Successor Agency must approve and submit the certified ROPS to the State Controller's Office and the Department of Finance by April 15, 2012.

Certification Scope

1. Inspect evidence that the initial draft ROPS was prepared by March 1, 2012.

2. Determine that the draft ROPS was approved by the Successor Agency's governing board.

3. Inspect evidence that the draft ROPS includes monthly scheduled payments for each enforceable obligation for the current six-month reporting time period.

4. Verify that each enforceable obligation has a funding source assigned which may include: Low and Moderate Income Housing Fund, bond proceeds, reserve balances, administrative cost allowances, RDA Property Tax Trust fund, or other (rents, asset sale, etc.)

5. Tie each enforceable obligation listed on the draft ROPS to the specific ABX1 26 code section that provides for inclusion.

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[1] An enforceable obligation includes items such as bonds issued by the former RDA, loans borrowed by the former RDA, judgments and settlements entered by a court of law, any legally binding and enforceable agreement or contract not otherwise void as violating debt limit or public policy, contracts or agreements necessary for the operation of the Successor Agency.

6. Prepare a cash-needs analysis for each six-month increment from January 1, 2012, through the life of the debt and note any balloon payments or reserve requirements.

7. Select a sample (based on dollar amount and/or percentage amount as determined by the Santa Cruz County Auditor-Controller) and trace enforceable obligations listed on the draft ROPS to the legal document that forms the basis for the obligation.

8. Trace the obligations enumerated on the draft ROPS to the obligations enumerated on the EOPS (including amendments) and note any material differences.

This report is intended solely for the information and use of the Santa Cruz County Auditor-Controller, the Successor Agency, the Oversight Board, and applicable State agencies, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Mary Jo Walker

Mary Jo Walker, CPA
Auditor-Controller

cc: Successor Agency for the former City of Santa Cruz RDA

Attachment A: Explanatory Notes Regarding Various Obligations
Attachment B: Certified Recognized Obligation Payment Schedule
Attachment C: Schedule of Bonded Indebtedness Debt Service Payments

EXPLANATORY NOTES REGARDING VARIOUS OBLIGATIONS

ARRA GRANT

The former Redevelopment Agency of the City of Santa Cruz (RDA) received an American Recovery and Reinvestment Act (ARRA) grant from the Economic Development Administration (EDA) of the U.S. Department of Commerce in 2009 to renovate a building in the historic Tannery as a Digital Media Center. The grant was for $4,766,250, and required a local match of $1,935,000, for total project costs of $6,701,250. The items on page 2 of the Certified ROPS with the project name "EDA/CCHE Grant Agreement" represents the remaining local match funds which have not yet been spent. Most of the funds have been contractually encumbered before June 27, 2011, but several have not. The grant requires the expenditure of these funds.

DEL MAR THEATER

The historic Del Mar Theater in downtown Santa Cruz is an asset of the former RDA, and now the Successor Agency. This is a valuable asset for the Successor Agency and the community in general. The Theater is in need of a roof replacement, exterior painting, parking lot reconstruction and general maintenance. These are items 4 though 8 on page 3 of the Certified ROPS. The former RDA received a report from a building inspector that the roof is a health and safety problem and must be replaced promptly. The painting, parking lot and maintenance are requested pursuant to Health and Safety Code §34169 which states that the Successor Agency shall "preserve all assets, minimize all liabilities…of the redevelopment agency."

LOAN FROM LOW AND MODERATE HOUSING FUND FOR THE TANNERY ACQUISTION

The historic Tannery was purchased and reconstructed by the former RDA. The complex contains 100 units of affordable housing. Item 34 on page 3 of the Certified ROPS is a loan from the Low and Moderate Income Housing Fund to the former RDA to partially fund those housing units. Health and Safety Code 34171(d)(1)(G) defines enforceable obligations to include "Amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund of a redevelopment agency, which had been deferred as of the effective date of the act adding this part, provided, however, that the repayment schedule is approved by the Oversight Board." This loan is an enforceable obligation, but repayment terms must be approved by the Oversight Board, and no payments against this loan should be made until that approval has occurred.

BOND PROCEEDS

The former RDA issued $35,750,000 in Tax Allocation Bonds in March 2011. Most of the bond proceeds had not been encumbered by June 27, 2011. The Successor Agency and the Auditor-Controller jointly requested clarification from the California Department of Finance in March 2012 regarding whether those bond proceeds could be spent on the designated capital projects. The Department of Finance provided their opinion that just the Series C bonds totaling $7,370,000 could be spent, and only on the specific projects listed in the bond documents. The items on pages 4 and 5 of the Certified ROPS with the funding source identified as "Bonds" are the Series C bond proceeds. There is one exception, and that is item 9 on page 5 described as the Riverside Ave Improvement Phase II. This project is funded from the last remaining bond proceeds from the 2004 Tax Allocation Bonds, and similar to the Series C bonds, the 2004 bond document described the specific projects which were to be funded with the bond proceeds, and the Riverside Ave improvements was one of them.

VARIOUS COOPERATION AGREEMENTS

The RDA had previously entered into various cooperation agreements with the City of Santa Cruz for planning, administration, project management and delivery of certain capital projects and various other services. Health and Safety Code §34178(a) states "…agreements, contracts, or arrangements between the city … that created the redevelopment agency and the redevelopment agency are invalid and shall not be binding on the successor agency; provided, however, that a successor entity wishing to enter or reenter into agreements with the city … that formed the redevelopment agency that it is succeeding may do so upon obtaining the approval of its oversight board." These cooperation agreements are deemed enforceable obligations, contingent upon the Oversight Board approving these agreements at their meeting on April 12, prior to approval of the Certified ROPS.

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency City of Santa Cruz

	Current	
	Total Outstanding Debt or Obligation	**Total Due During Fiscal Year**
Outstanding Debt or Obligation	**$ 92,591,061**	$ 20,215,197
	Total Due for Six Month Period	
Outstanding Debt or Obligation	**$ 11,476,143**	
Available Revenues other than anticipated funding from RPTTF	**$ 11,476,143**	
Enforceable Obligations paid with RPTTF	**$ -**	
Administrative Cost paid with RPTTF	**$ -**	
Pass-through Payments paid with RPTTF	**$ -**	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowa	**$ 250,000**	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund projects	Merged	6,646,404	328,566	RESERVES			93,146				$ 93,146
2)	2011 A Housing Bonds	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	12,201,141	756,426	RESERVES			264,589				$ 264,589
3)	2011 B Non Housing Tax Exempt	BNY/JP Morgan	Bonds issued to fund projects	Merged	31,733,175	1,754,348	RESERVES			655,025				$ 655,025
4)	2011 C Non Housing Taxable	BNY/JP Morgan	Bonds issued to fund projects	Merged	10,235,033	533,592	RESERVES			172,080				$ 172,080
5)	Bond expenses	Bank of New York	Bond Trustee Fess 14-19 years	Merged	135,700	8,300	RESERVES						8,300	$ 8,300
6)	1010 Pacific OPA	1010 Pacific Investors	Payments per OPA	Merged	4,354,435	157,063	RESERVES	78,431			78,432			$ 156,863
7)	1280 Shaffer OPA	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,806,197	245,963	RESERVES	122,981			122,982			$ 245,963
8)	Chestnut LLC OPA	Developer Deferred City Fees	Payments per OPA	Merged	460,286	116,261	RESERVES						116,261	$ 116,261
9)	Statutory Payments	Santa Cruz Elementary	Payments per CRL 33607.7	Merged	32,550	32,550	RESERVES						32,550	$ 32,550
10)	Statutory Payments	Santa Cruz High	Payments per CRL 33607.7	Merged	20,800	20,800	RESERVES						20,800	$ 20,800
11)	Statutory Payments	Cabrillo CCD	Payments per CRL 33607.7	Merged	8,900	8,900	RESERVES						8,900	$ 8,900
12)	Statutory Payments	County Superintendent	Payments per CRL 33607.7	Merged	3,823	3,823	RESERVES						3,823	$ 3,823
13)	Statutory Payments	Santa Cruz Flood Control	Payments per CRL 33607.7	Merged	450	450	RESERVES						450	$ 450
14)	Statutory Payments	Santa Cruz County for Port	Payments per CRL 33607.7	Merged	575	575	RESERVES						575	$ 575
	Totals - This Page				$ 72,639,469	$ 3,967,617		$ 201,412	$ -	$ 1,184,840	$ 201,414	$ -	$ 191,659	$ 1,779,325
	Totals - Page 2				$ 1,773,007	$ 1,936,317		$ 24,118	$ 15,520	$ 199,473	$ 362,441	$ 575,717	$ 438,718	$ 1,615,987
	Totals - Page 3				$ 3,465,479	$ 3,915,738		$ 231,762	$ 231,305	$ 380,839	$ 359,435	$ 292,673	$ 459,953	$ 1,955,967
	Totals - Page 4				$ 1,446,946	$ 979,687		$ 81,494	$ 45,714	$ 65,320	$ 52,015	$ 89,465	$ 78,466	$ 412,474
	Totals - Page 5				$ 9,994,669	$ 6,131,966		$ 106,403	$ 112,542	$ 309,019	$ 235,070	$ 235,070	$ 1,597,626	$ 2,595,730
	Totals - Page 6				$ 230,000	$ 230,000		$ -	$ 44,527	$ 44,527	$ 44,527	$ 51,887	$ 44,532	$ 230,000
	Totals - Page 7				$ 2,593,496	$ 2,594,900		$ 16,242	$ 16,244	$ 46,244	$ 46,244	$ 71,244	$ 2,242,278	$ 2,438,496
	Totals - Page 8				$ 426,715	$ 437,372		$ 616	$ -	$ -	$ -	$ -	$ 426,268	$ 426,884
	Totals - Page 9				$ 1,280	$ 1,600		$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280
	Totals - Page 10				$ 20,000	$ 20,000		$ -	$ 3,872	$ 3,872	$ 3,872	$ 4,512	$ 3,872	$ 20,000
	Grand Total - This Page				$ 92,591,061	$ 20,215,197		$ 662,047	$ 469,980	$ 2,234,390	$ 1,305,274	$ 1,320,824	$ 5,483,628	$ 11,476,143

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	MBUACPD-Powertrain R&D (Zero)	Zero Motorcycles	Grant Agreement-Pass through	Merged	20,000	177,906	Other					17,791		$ 17,791
2)	MBUAD-Trolley Grant Agreement	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged	76,000	76,000	Other			4,000	4,000	6,000	5,000	$ 19,000
3)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	254,556	254,556	Other			71,000	183,556			$ 254,556
4)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	300,000	300,000	Other					200,000	100,000	$ 300,000
5)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	481,644	386,535	RESERVES					186,535	200,000	$ 386,535
6)	EDA/CCHE Grant Agmt.	Labor Consultants	TDMC-Kron wage monitoring	Merged	16,800	16,800	RESERVES	1,400	3,080	3,080	3,080	3,080	3,080	$ 16,800
7)	EDA/CCHE Grant Agmt.	Gary Ifland & Associates, Inc.	Tannery Digital Media Center	Merged	2,000	5,000	RESERVES			1,000	1,000			$ 2,000
8)	EDA/CCHE Grant Agmt.	Express Fence, LLC	Tannery Digital Media Center	Merged	1,000	1,000	RESERVES		500		250		250	$ 1,000
9)	EDA/CCHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES	540	540	540	540	140		$ 2,300
10)	EDA/CCHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged	1,200	27,300	RESERVES				1,200			$ 1,200
11)	EDA/CCHE Grant Agmt.	Carey & Co, Inc.	TDMC-Kron architectect	Merged	21,831	60,394	RESERVES			8,000	8,000	5,831		$ 21,831
12)	EDA/CCHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged	8,169	9,900	RESERVES		2,000	2,000	2,775	1,393		$ 8,168
13)	EDA/CCHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged	1,187	8,000	RESERVES		400	300	487			$ 1,187
14)	EDA/CCHE Grant Agmt.	Mark Cavagnero Assoc.	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES			2,000	2,000	1,000		$ 5,000
15)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged	19,703	26,795	RESERVES	19,703						$ 19,703
16)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged	75,000	75,000	Other				25,000	25,000	25,000	$ 75,000
17)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged	6,837	6,837	RESERVES		1,000	2,000	1,000	1,000	1,837	$ 6,837
18)	EDA/CCHE Grant Agmt.	HP Inspections	TDMC-Kron House Const. Inspections	Merged	10,000	10,000	RESERVES		2,000	2,000	2,000	2,000	2,000	$ 10,000
19)	EDA/CCHE Grant Agmt.	John Stewart Co.	TDMC Property Mgmt	Merged	3,475	3,475	RESERVES	2,475			500		500	$ 3,475
20)	EDA/CCHE Grant Agmt.	TBD	TDMC-erosion control	Merged	500	500	RESERVES		500					$ 500
21)	EDA/CCHE Grant Agmt.	Mark Primack Architect, Inc.	TDMC-Space 110 architectural services	Merged	24,895	42,109	RESERVES				12,500	12,394		$ 24,894
22)	EDA/CCHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged	25,000	25,000	RESERVES				12,500	12,500		$ 25,000
23)	EDA/CCHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Dist	Merged	3,000	3,000	RESERVES		1,000	1,000	1,000			$ 3,000
24)	EDA/CCHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged	8,000	8,000	RESERVES		1,000	1,000	2,000	2,000	2,000	$ 8,000
25)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged	5,000	5,000	RESERVES		2,500	2,500				$ 5,000
26)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged	392,210	392,210	RESERVES			98,053	98,053	98,053	98,051	$ 392,210
27)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged	5,000	5,000	RESERVES		1,000	1,000	1,000	1,000	1,000	$ 5,000
	Totals - Reserve Balances				$ 1,047,451	$ 1,052,855		$ 24,118	$ 15,520	$ 124,473	$ 149,885	$ 326,926	$ 308,718	$ 949,640
	Totals - Other				$ 725,556	$ 883,462		$ -	$ -	$ 75,000	$ 212,556	$ 248,791	$ 130,000	$ 666,347
	Grand Total - This Page				$ 1,773,007	$ 1,936,317		$ 24,118	$ 15,520	$ 199,473	$ 362,441	$ 575,717	$ 438,718	$ 1,615,987

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Various - TBD	Capital Project	Merged	251,160	251,160	Bonds		50,232	50,232	50,232	50,232	50,232	$ 251,160
2)	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Meltdown Glass Art & Design	Contract for glass art building façade	Merged	57,350	103,250	RESERVES	300		37,050	20,000			$ 57,350
3)	Monterey Bay Nat'l Marine Sanctuary Exploration Center	Wowhaus	Contract for courtyard sculpture	Merged	18,000	72,000	RESERVES			18,000				$ 18,000
4)	Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	117,170	25,170	RESERVES	3,300	3,300	3,300	3,300	3,300	3,390	$ 19,890
5)	Del Mar Property Management	Coyote Industrial	Sidewalk and misc cleaning	Merged	1,680	1,680	RESERVES		336	336	336	336	336	$ 1,680
6)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000		$ 100,000
7)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000		$ 100,000
8)	Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged	69,831	69,831	RESERVES						30,000	$ 30,000
9)	Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	558,287	1,701,845	RESERVES	114,287	80,000	91,000	91,000	91,000	91,000	$ 558,287
10)	Project Mgmt & Delivery, Planning, Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	352,294	841,559	RESERVES	87,603	57,600	57,600	57,600	57,600	34,291	$ 352,294
11)	Agency Admin & Planning	ARC TCS 500	Contract for professional / legal services	Merged	900	4,500	RESERVES	300	300		300			$ 900
12)	Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged	33,262	90,000	RESERVES	15,895	7,743	1,356	2,756	2,756	2,756	$ 33,262
13)	Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged	17,500	31,502	RESERVES	3,500	3,500	3,500	3,500	3,500		$ 17,500
14)	Agency Admin & Planning	CIF Property Management	330 Locust Space Rental	Merged	11,000	36,000	RESERVES		2,200	2,200	2,200	2,200	2,200	$ 11,000
15)	Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged	1,200	1,800	RESERVES	200		400	200	200	200	$ 1,200
16)	Agency Admin & Planning	Earthmine Inc	Mapping Services	Merged		3,500	RESERVES							$ -
17)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	5,992	5,992	RESERVES	540	540	540	540	540	540	$ 3,240
18)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	435	870	RESERVES	72	72	72	73	73	73	$ 435
19)	Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged	23,050	24,400	RESERVES	3,840	3,842	3,842	3,842	3,842	3,842	$ 23,050
20)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Contract for professional / legal services	Merged	1,500	5,777	RESERVES			1,500				$ 1,500
21)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Property Tax Analysis & Reports Contract	Merged	3,600	8,100	RESERVES		1,800				1,800	$ 3,600
22)	Agency Admin & Planning	Keyser Marston Associates, Inc.	Contract for professional / legal services	Merged	36,220	36,220	RESERVES			7,468	9,584	9,584	9,584	$ 36,220
23)	Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged	9,020	15,000	RESERVES	1,185	1,185	1,185	1,822	1,822	1,821	$ 9,020
24)	Agency Admin & Planning	Work In Progress Coaching	Contract for professional / legal services	Merged	4,438	4,438	RESERVES	740	740	740	740	740	738	$ 4,438
25)	Trolley Agreement	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	15,473	15,473	RESERVES				10,000	5,473		$ 15,473
26)	Trolley Repairs	Santa Cruz Trolley Consortium	Contract for professional services	Merged	16,950	16,950	RESERVES			3,500	3,500	3,000	6,950	$ 16,950
27)	Economic Development	Warren Consulting	Contract for professional / legal services	Merged	543	4,943	RESERVES			543				$ 543
28)	Lower Pacific Avenue Parking Study	Kimley-Horn and Associates, Inc.	Economic Development	Merged	105,228	105,228	RESERVES		16,475	16,475	16,475	16,475	16,462	$ 82,362
29)	Lower Pacific Avenue Parking Study	Marquez, Ron	Economic Development	Merged	5,990	5,990	RESERVES		1,440		1,435		1,435	$ 4,310
30)	Ocean St Corridor Plan	Design Community & Environment	Capital Project	Merged	3,331	5,603	RESERVES						3,331	$ 3,331
31)	Pacific Avenue (Beach Area) Streetscape	City-Public Works	Capital Project	Merged	88,472	116,457	RESERVES						88,472	$ 88,472
32)	(RDA) Public Art-Sculptour	City Arts fund	Installation & related costs	Merged	10,000	10,000	RESERVES						10,000	$ 10,000
33)	(RDA) Public Art-Storefront Galleries	City Arts fund	Installation & related costs	Merged	500	500	RESERVES						500	$ 500
34)	Tannery Acq Cost loan from hsg	LMHF	To repay portion of Tannery acquisition	Merged	1,445,103	100,000	RESERVES						100,000	$ 100,000
	Totals - Bonds				$ 251,160	$ 251,160		$ -	$ 50,232	$ 50,232	$ 50,232	$ 50,232	$ 50,232	$ 251,160
	Totals - Reserve Balances				$ 3,214,319	$ 3,664,578		$ 231,762	$ 181,073	$ 330,607	$ 309,203	$ 242,441	$ 409,721	$ 1,704,807
	Grand Total - This Page				$ 3,465,479	$ 3,915,738		$ 231,762	$ 231,305	$ 380,839	$ 359,435	$ 292,673	$ 459,953	$ 1,955,967

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Acquire/Const. Refuse Collec. Sites	Labor Consultants	Professional services-wage monitoring	Merged	3,000	3,000	RESERVES		1,500	1,500				$ 3,000
2)	Acquire/Const. Refuse Collec. Sites	Barry Swenson Builder	Construct Refuse Collection Site	Merged	69,550	69,550	RESERVES	59,410		10,140				$ 69,550
3)														
4)	Beach Area Motel Improv. Program	Various	Agreement for façade improvements	Merged	425,000	225,000	Bonds							$ -
5)	Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for façade improvements	Merged	75,000	75,000	Bonds					50,000	25,000	$ 75,000
6)	Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	43,741	86,000	RESERVES	6,965	6,965	6,965	7,615	7,615	7,616	$ 43,741
7)														
8)	Downtown Alley Improvements	Various	Capital Project	Merged	156,937	103,337	Bonds							$ -
9)	Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged	2,100	3,600	RESERVES	450	450	300	450	450	450	$ 2,550
10)														
11)	Downtown Directory Sign Program	Type Factory	Contract - Downtown directory program	Merged	7,715	7,715	RESERVES			7,715				$ 7,715
12)	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	56,250	75,000	RESERVES		18,750		18,750		18,750	$ 56,250
13)														
14)	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	35,000	35,000	RESERVES	5,000	6,000	6,000	6,000	6,000	6,000	$ 35,000
15)														
16)														
17)														
18)	Econ Dev Marketing Workplan	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	25,000	25,000	RESERVES					15,000	10,000	$ 25,000
19)														
20)	Façade Improvement Program	Various	Capital Project	Merged	252,985	144,185	Bonds							$ -
21)	Façade Improvement Program	Breakers Hotel LLC (S. Beach Pizza)	Agreement for façade improvements	Merged	20,000	20,000	RESERVES			10,000	10,000			$ 20,000
22)	Façade Improvement Program	John C. Daly(Gabriella, Spex, SC Opt)	Agreement for façade improvements	Merged	12,368	25,000	RESERVES	6,319	6,049					$ 12,368
23)	Façade Improvement Program	L Kershner Design	Contract for services	Merged	3,000	3,000	RESERVES				500	1,500	1,000	$ 3,000
24)	Façade Improvement Program	Mark Primack Architect, Inc.	Contract for services	Merged	1,000	1,000	RESERVES				500	500		$ 1,000
25)	Façade Improvement Program	Neilsen Architects	Contract for services	Merged	3,000	3,000	RESERVES			500	1,000	1,000	500	$ 3,000
26)	Façade Improvement Program	Wayne Palmer Design Associates	Contract for services	Merged	3,800	3,800	RESERVES			1,200	1,200	1,400		$ 3,800
27)	Façade Improvement Program	Zero Motorcycles	Agreement for façade improvements	Merged	15,000	15,000	Bonds			15,000				$ 15,000
28)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	30,000	50,000	RESERVES		6,000	6,000	6,000	6,000	6,000	$ 30,000
29)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	200,000		Bonds							$ -
30)														
31)														
32)	Green Business Program	City-Public Works	Green Business Program staff	Merged	6,500	6,500	RESERVES	3,350					3,150	$ 6,500
33)														
	Totals - Bonds				$ 1,124,922	$ 562,522		$ -	$ -	$ 15,000	$ -	$ 50,000	$ 25,000	$ 90,000
	Totals - Reserve Balances				$ 322,024	$ 417,165		$ 81,494	$ 45,714	$ 50,320	$ 52,015	$ 39,465	$ 53,466	$ 322,474
	Grand Total - This Page				$ 1,446,946	$ 979,687		$ 81,494	$ 45,714	$ 65,320	$ 52,015	$ 89,465	$ 78,466	$ 412,474

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)														
2)														
3)	Skills Center Job Training	Hope Services	Costs for job training program	Merged	31,280	57,730	RESERVES	4,140	5,060	2,070	6,670	6,670	6,670	$ 31,280
4)														
5)	Branciforte Creek Bike/Ped Bridge Phase I (Design)	Strelow, TRC, City-Public Works	Capital Project	Merged	79,437	79,437	RESERVES	24,244					55,193	$ 79,437
6)														
7)	Highway 1/9 Intersection Improvement Project PHASE I	BKF Engineers	Highway 1/9 Intersection PHASE I	Merged	155,058	165,613	RESERVES	5,199	4,582	36,320	36,320	36,320	36,317	$ 155,058
8)	Highway 1/9 Intersection Improvement Project PHASE I	BKF Engineers	Environmental Review Services HWY 1/9	Merged	2,178	12,016	RESERVES	629		1,549				$ 2,178
9)	Highway 1/9 Intersection Improvement Project PHASE I	Various, City Public Works	Project Delivery	Merged	17,025	22,852	RESERVES		320	1,000	1,000	1,000	1,000	$ 4,320
10)	Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Capital Project	Merged	871,892	873,965	RESERVES	2,073						$ 2,073
11)	Highway 1/9 Intersection Improvement Project PHASE II	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged	1,000,000		Bonds							$ -
12)	Riverside Ave Improvements Phase I	City-Public Works	Capital Project	Merged	41,825	83,650	RESERVES	31,365					10,460	$ 41,825
13)	Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged	2,850,000	714,000	Bonds			178,500	178,500	178,500	166,082	$ 701,582
14)	San Lorenzo River Bridge Replacement-Phase I	AECOM Technical Services	Capital Project	Merged	15,480	20,026	RESERVES	2,580	2,580	2,580	2,580	2,580	2,580	$ 15,480
15)														
16)														
17)	Wharf Master Plan Phase I	(Moffatt & Nichol Engineers) City-Parks Dept	Capital Project	Merged	49,497	49,497	RESERVES	36,173					13,324	$ 49,497
18)	Wharf Capital Improv & Master Plan Phase II	Various	Capital Project	Merged	2,235,000	2,235,000	Bonds						20,000	$ 20,000
19)	Citywide Sign Program - Phase II (Design)	Various	Citywide Sign Program-design	Merged	310,997	325,180	Bonds							$ -
20)	Citywide Sign Program - Phase II (Design)	Various	Capital Project	Merged	1,453,000	1,453,000	Bonds		100,000	77,000			1,276,000	$ 1,453,000
21)														
22)	Mural Matching Grant Program	Various	Capital Project	Merged	240,000	40,000	Bonds			10,000	10,000	10,000	10,000	$ 40,000
23)														
24)														
25)														
26)	Series C Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	342,000		Bonds							$ -
27)	Series C Bond Project Mgmt & Delivery, Planning, Admin	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	300,000		Bonds							$ -
28)														
29)														
	Totals - Bonds				$ 8,730,997	$ 4,767,180		$ -	$ 100,000	$ 265,500	$ 188,500	$ 188,500	$ 1,472,082	$ 2,214,582
	Totals - Reserve Balances				$ 1,263,672	$ 1,364,786		$ 106,403	$ 12,542	$ 43,519	$ 46,570	$ 46,570	$ 125,544	$ 381,148
	Grand Total - This Page				$ 9,994,669	$ 6,131,966		$ 106,403	$ 112,542	$ 309,019	$ 235,070	$ 235,070	$ 1,597,626	$ 2,595,730

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Admin Employee Costs	City of Santa Cruz	Payroll	Merged	133,400	133,400	Admin		26,680	26,680	26,680	26,680	26,680	$ 133,400
2)	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	34,566	34,566	Admin		6,913	6,913	6,913	6,913	6,914	$ 34,566
3)	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Merged	7,602	7,602	Admin		1,520	1,520	1,520	1,520	1,522	$ 7,602
4)	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Merged	2,222	2,222	Admin		444	444	444	444	446	$ 2,222
5)	Admin Facilities	Various	Rent, Utilities, Maintenance	Merged	16,100	16,100	Admin		3,220	3,220	3,220	3,220	3,220	$ 16,100
6)	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged	460	460	Admin		92	92	92	92	92	$ 460
7)	Admin supplies	Various	Office supplies, postage	Merged	690	690	Admin		138	138	138	138	138	$ 690
8)	Admin Legal	BBK, City Attorney	Legal counsel, document review	Merged	27,600	27,600	Admin		5,520	5,520	5,520	5,520	5,520	$ 27,600
9)	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2011	Merged	7,360	7,360	Admin					7,360		$ 7,360
	Totals - This Page				$ 230,000	$ 230,000		$ -	$ 44,527	$ 44,527	$ 44,527	$ 51,887	$ 44,532	$ 230,000

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged & Eastside Project Areas

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	66,976	133,950	LMHF	11,163	11,165	11,165	11,165	11,165	11,153	$ 66,976
2)	Other Project, Admin, Planning costs	City of Santa Cruz	Admin & Mgmt (utilities;travel;overhead;etc)	Both	30,475	60,950	LMHF	5,079	5,079	5,079	5,079	5,079	5,080	$ 30,475
3)	Emergency Rent Program	Community Action Board	Contract for service	Both	85,361	100,000	LMHF			20,000	20,000	20,000	20,361	$ 80,361
4)														
5)	Rental / Security Deposit Asst	Santa Cruz Housing Auth	Contract for service	Both	35,684	75,000	LMHF			10,000	10,000	10,000	5,684	$ 35,684
6)														
7)	110 Lindberg Street Affordable Housing	For the Future of Housing, Inc.	LMIH Housing Project	Both	2,200,000	2,200,000	LMHF						2,200,000	$ 2,200,000
8)														
9)														
10)														
11)														
12)	110 Lindberg Street Affordable Housing	City of Santa Cruz	Project Delivery Costs	Both	175,000	25,000	LMHF					25,000		$ 25,000
13)														
	Totals - LMHF				$ 2,593,496	$ 2,594,900		$ 16,242	$ 16,244	$ 46,244	$ 46,244	$ 71,244	$ 2,242,278	$ 2,438,496

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*** Monthly payment amounts may be less or may be delayed to a later date Bonds - Bond proceeds**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Capital Project	City-Public Works	Soquel Frederick Int. Improvement	Eastside	148,130	148,300	RESERVES						148,300	$ 148,300
2)	Capital Project	City-Public Works	Soquel/Park Way Int. Improvement	Eastside	214,516	225,003	RESERVES	616					213,899	$ 214,515
3)	Section 33676 Payments	Santa Cruz City Schools	Payments per former CRL 33676	Eastside	64,069	64,069	RESERVES						64,069	$ 64,069
	Totals - This Page				$ 426,715	$ 437,372		$ 616	$ -	$ -	$ -	$ -	$ 426,268	$ 426,884

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Eastside Street Tree Project	Coastal Evergreen Co.	Contract for professional services	Eastside	1,280	1,600	RESERVES		256	256	256	256	256	$ 1,280
	Totals - This Page				$ 1,280	$ 1,600		$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

CERTIFIED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation as of Jan 1, 2012	Total Due During Fiscal Year 2011-2012	Funding Source	Fiscal Year 2011-2012 Payments by month *						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Admin Employee Costs	City of Santa Cruz	Payroll	Eastside	11,600	11,600	Admin		2,320	2,320	2,320	2,320	2,320	$ 11,600
2)	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Eastside	3,006	3,006	Admin		601	601	601	601	602	$ 3,006
3)	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Eastside	661	661	Admin		132	132	132	132	133	$ 661
4)	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Eastside	193	193	Admin		39	39	39	39	37	$ 193
5)	Admin Facilities	Various	Rent, Utilities, Maintenance	Eastside	1,400	1,400	Admin		280	280	280	280	280	$ 1,400
6)	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Eastside	40	40	Admin		8	8	8	8	8	$ 40
7)	Admin supplies	Various	Office supplies, postage	Eastside	60	60	Admin		12	12	12	12	12	$ 60
8)	Admin Legal	BBK, City Attorney	Legal counsel, document review	Eastside	2,400	2,400	Admin		480	480	480	480	480	$ 2,400
9)	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2011	Eastside	640	640	Admin					640		$ 640
	Totals - This Page				$ 20,000	$ 20,000		$ -	$ 3,872	$ 3,872	$ 3,872	$ 4,512	$ 3,872	$ 20,000

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City of Santa Cruz Successor Redevelopment Agency
Schedule of Bonded Idebtedness Debt Service Payments

Attachment C

Obligation Period	2004 RDA Tax Allocation Bond			2011 A BOND			2011 B BOND			2011 C BOND			TOTALS			
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	FY Total
7/1 - 12/31/11	140,000.00	95,420.64	235,420.64	220,000.00	271,837.50	491,837.50	430,000.00	669,322.50	1,099,322.50	185,000.00	176,511.50	361,511.50	975,000.00	1,213,092.14	2,188,092.14	
1/1 - 6/30/12	0.00	93,145.64	93,145.64	0.00	264,588.50	264,588.50	0.00	655,025.00	655,025.00	0.00	172,080.75	172,080.75	0.00	1,184,839.89	1,184,839.89	3,372,932.03
7/1 - 12/31/12	145,000.00	93,145.64	238,145.64	410,000.00	264,588.50	674,588.50	805,000.00	655,025.00	1,460,025.00	340,000.00	172,080.75	512,080.75	1,700,000.00	1,184,839.89	2,884,839.89	
1/1 - 6/30/13	0.00	90,698.76	90,698.76	0.00	251,079.00	251,079.00	0.00	628,258.75	628,258.75	0.00	163,937.75	163,937.75	0.00	1,133,974.26	1,133,974.26	4,018,814.15
7/1 - 12/31/13	150,000.00	90,698.76	240,698.76	435,000.00	251,079.00	686,079.00	860,000.00	628,258.75	1,488,258.75	355,000.00	163,937.75	518,937.75	1,800,000.00	1,133,974.26	2,933,974.26	
1/1 - 6/30/14	0.00	88,073.76	88,073.76	0.00	236,745.75	236,745.75	0.00	599,663.75	599,663.75	0.00	155,435.50	155,435.50	0.00	1,079,918.76	1,079,918.76	4,013,893.02
7/1 - 12/31/14	155,000.00	88,073.76	243,073.76	465,000.00	236,745.75	701,745.75	915,000.00	599,663.75	1,514,663.75	370,000.00	155,435.50	525,435.50	1,905,000.00	1,079,918.76	2,984,918.76	
1/1 - 6/30/15	0.00	85,167.51	85,167.51	0.00	221,424.00	221,424.00	0.00	569,240.00	569,240.00	0.00	146,574.00	146,574.00	0.00	1,022,405.51	1,022,405.51	4,007,324.27
7/1 - 12/31/15	160,000.00	85,167.51	245,167.51	495,000.00	221,424.00	716,424.00	975,000.00	569,240.00	1,544,240.00	390,000.00	146,574.00	536,574.00	2,020,000.00	1,022,405.51	3,042,405.51	
1/1 - 6/30/16	0.00	82,167.51	82,167.51	0.00	205,113.75	205,113.75	0.00	536,821.25	536,821.25	0.00	137,233.50	137,233.50	0.00	961,336.01	961,336.01	4,003,741.52
7/1 - 12/31/16	165,000.00	82,167.51	247,167.51	530,000.00	205,113.75	735,113.75	1,040,000.00	536,821.25	1,576,821.25	410,000.00	137,233.50	547,233.50	2,145,000.00	961,336.01	3,106,336.01	
1/1 - 6/30/17	0.00	78,867.51	78,867.51	0.00	187,650.25	187,650.25	0.00	502,241.25	502,241.25	0.00	127,414.00	127,414.00	0.00	896,173.01	896,173.01	4,002,509.02
7/1 - 12/31/17	175,000.00	78,867.51	253,867.51	565,000.00	187,650.25	752,650.25	1,110,000.00	502,241.25	1,612,241.25	425,000.00	127,414.00	552,414.00	2,275,000.00	896,173.01	3,171,173.01	
1/1 - 6/30/18	0.00	75,367.51	75,367.51	0.00	169,033.50	169,033.50	0.00	465,333.75	465,333.75	0.00	117,235.25	117,235.25	0.00	826,970.01	826,970.01	3,998,143.02
7/1 - 12/31/18	180,000.00	75,367.51	255,367.51	600,000.00	169,033.50	769,033.50	1,185,000.00	465,333.75	1,650,333.75	450,000.00	117,235.25	567,235.25	2,415,000.00	826,970.01	3,241,970.01	
1/1 - 6/30/19	0.00	71,767.51	71,767.51	0.00	149,263.50	149,263.50	0.00	425,932.50	425,932.50	0.00	106,457.75	106,457.75	0.00	753,421.26	753,421.26	3,995,391.27
7/1 - 12/31/19	190,000.00	71,767.51	261,767.51	640,000.00	149,263.50	789,263.50	1,265,000.00	425,932.50	1,690,932.50	470,000.00	106,457.75	576,457.75	2,565,000.00	753,421.26	3,318,421.26	
1/1 - 6/30/20	0.00	67,967.51	67,967.51	0.00	128,175.50	128,175.50	0.00	383,871.25	383,871.25	0.00	95,201.25	95,201.25	0.00	675,215.51	675,215.51	3,993,636.77
7/1 - 12/31/20	195,000.00	67,967.51	262,967.51	685,000.00	128,175.50	813,175.50	1,350,000.00	383,871.25	1,733,871.25	490,000.00	95,201.25	585,201.25	2,720,000.00	675,215.51	3,395,215.51	
1/1 - 6/30/21	0.00	63,945.63	63,945.63	0.00	105,604.75	105,604.75	0.00	338,983.75	338,983.75	0.00	83,465.75	83,465.75	0.00	591,999.88	591,999.88	3,987,215.39
7/1 - 12/31/21	205,000.00	63,945.63	268,945.63	725,000.00	105,604.75	830,604.75	1,435,000.00	338,983.75	1,773,983.75	515,000.00	83,465.75	598,465.75	2,880,000.00	591,999.88	3,471,999.88	
1/1 - 6/30/22	0.00	59,589.38	59,589.38	0.00	81,716.00	81,716.00	0.00	291,270.00	291,270.00	0.00	71,131.50	71,131.50	0.00	503,706.88	503,706.88	3,975,706.76
7/1 - 12/31/22	215,000.00	59,589.38	274,589.38	775,000.00	81,716.00	856,716.00	1,535,000.00	291,270.00	1,826,270.00	540,000.00	71,131.50	611,131.50	3,065,000.00	503,706.88	3,568,706.88	
1/1 - 6/30/23	0.00	54,966.88	54,966.88	0.00	56,179.75	56,179.75	0.00	240,231.25	240,231.25	0.00	58,198.50	58,198.50	0.00	409,576.38	409,576.38	3,978,283.26
7/1 - 12/31/23	220,000.00	54,966.88	274,966.88	825,000.00	56,179.75	881,179.75	1,635,000.00	240,231.25	1,875,231.25	565,000.00	58,198.50	623,198.50	3,245,000.00	409,576.38	3,654,576.38	
1/1 - 6/30/24	0.00	50,154.38	50,154.38	0.00	28,996.00	28,996.00	0.00	185,867.50	185,867.50	0.00	44,666.75	44,666.75	0.00	309,684.63	309,684.63	3,964,261.01
7/1 - 12/31/24	230,000.00	50,154.38	280,154.38	880,000.00	28,996.00	908,996.00	1,745,000.00	185,867.50	1,930,867.50	595,000.00	44,666.75	639,666.75	3,450,000.00	309,684.63	3,759,684.63	
1/1 - 6/30/25	0.00	44,979.38	44,979.38				0.00	127,846.25	127,846.25	0.00	30,416.50	30,416.50	0.00	203,242.13	203,242.13	3,962,926.76
7/1 - 12/31/25	245,000.00	44,979.38	289,979.38				1,860,000.00	127,846.25	1,987,846.25	620,000.00	30,416.50	650,416.50	2,725,000.00	203,242.13	2,928,242.13	
1/1 - 6/30/26	0.00	39,466.88	39,466.88				0.00	66,001.25	66,001.25	0.00	15,567.50	15,567.50	0.00	121,035.63	121,035.63	3,049,277.76
7/1 - 12/31/26	255,000.00	39,466.88	294,466.88				1,985,000.00	66,001.25	2,051,001.25	650,000.00	15,567.50	665,567.50	2,890,000.00	121,035.63	3,011,035.63	
1/1 - 6/30/27	0.00	33,729.38	33,729.38										0.00	33,729.38	33,729.38	3,044,765.01
7/1 - 12/31/27	265,000.00	33,729.38	298,729.38										265,000.00	33,729.38	298,729.38	
1/1 - 6/30/28	0.00	27,634.38	27,634.38										0.00	27,634.38	27,634.38	326,363.76
7/1 - 12/31/28	280,000.00	27,634.38	307,634.38										280,000.00	27,634.38	307,634.38	
1/1 - 6/30/29	0.00	21,159.38	21,159.38										0.00	21,159.38	21,159.38	328,793.76
7/1 - 12/31/29	290,000.00	21,159.38	311,159.38										290,000.00	21,159.38	311,159.38	
1/1 - 6/30/30	0.00	14,453.13	14,453.13										0.00	14,453.13	14,453.13	325,612.51
7/1 - 12/31/30	305,000.00	14,453.13	319,453.13										305,000.00	14,453.13	319,453.13	
1/1 - 6/30/31	0.00	7,400.00	7,400.00										0.00	7,400.00	7,400.00	326,853.13
7/1 - 12/31/31	320,000.00	7,400.00	327,400.00										320,000.00	7,400.00	327,400.00	
1/1 - 6/30/32	0.00	0.00											0.00	0.00	0.00	327,400.00
Totals	4,485,000.00	2,396,824.68	6,881,824.68	8,250,000.00	4,442,978.00	12,692,978.00	20,130,000.00	12,702,497.50	32,832,497.50	7,370,000.00	3,226,544.00	10,596,544.00	40,235,000.00	22,768,844.18	63,003,844.18	63,003,844.18

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JANUARY 1 - JUNE 30, 2012 PERIOD

(4-6-12)

Name of Successor Agency City of Santa Cruz

	Current	
	Total Outstanding Debt or Obligation	**Total Due During Fiscal Year**
Outstanding Debt or Obligation	**$ 120,161,050**	$ 22,527,719
	Total Due for Six Month Period	
Outstanding Debt or Obligation	**$ 13,011,268**	
Available Revenues other than anticipated funding from RPTTF	**$ 13,011,268**	
Enforceable Obligations paid with RPTTF	**$ -**	
Administrative Cost paid with RPTTF	**$ -**	
Pass-through Payments paid with RPTTF	**$ -**	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowa	**$ 250,000**	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund projects	Merged	6,646,404	328,566	RESERVES			93,146				$ 93,146
2)	2011 A Housing Bonds	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	12,201,141	756,426	RESERVES			264,589				$ 264,589
3)	2011 B Non Housing Taxable	BNY/JP Morgan	Bonds issued to fund projects	Merged	31,733,175	1,754,348	RESERVES			655,025				$ 655,025
4)	2011 C Non Housing Tax Exempt	BNY/JP Morgan	Bonds issued to fund projects	Merged	10,235,033	533,592	RESERVES			172,080				$ 172,080
5)	Bond expenses	Bank of New York	Bond Trustee Fess 14-19 years	Merged	135,700.00	8,300.00	RESERVES						8,300	$ 8,300
6)	1010 Pacific OPA	1010 Pacific Investors	Payments per OPA	Merged	4,354,435	157,063	RESERVES	78,431			78,432			$ 156,863
7)	1280 Shaffer OPA	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,806,197	245,963	RESERVES	122,981			122,982			$ 245,963
8)	Chestnut LLC OPA	Developer Deferred City Fees	Payments per OPA	Merged	460,286	116,261	RESERVES						116,261	$ 116,261
9)	Statutory Payments	Santa Cruz Elementary	Payments per CRL 33607.7	Merged	32,550	32,550	RESERVES						32,550	$ 32,550
10)	Statutory Payments	Santa Cruz High	Payments per CRL 33607.7	Merged	20,800	20,800	RESERVES						20,800	$ 20,800
11)	Statutory Payments	Cabrillo CCD	Payments per CRL 33607.7	Merged	8,900	8,900	RESERVES						8,900	$ 8,900
12)	Statutory Payments	County Superintendent	Payments per CRL 33607.7	Merged	3,823	3,823	RESERVES						3,823	$ 3,823
13)	Statutory Payments	Santa Cruz Flood Control	Payments per CRL 33607.7	Merged	450	450	RESERVES						450	$ 450
14)	Statutory Payments	Santa Cruz County for Port	Payments per CRL 33607.7	Merged	575	575	RESERVES						575	$ 575
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
	Totals - This Page (RPTIF Funding)				$ 72,639,469	$ 3,967,617	N/A	$ 201,412	$ -	$ 1,184,840	$ 201,414	$ -	$ 191,659	$ 1,779,325
	Totals - Page 2 (Grants & Grant Match)				$ 1,773,007	$ 1,936,317	N/A	$ 24,118	$ 15,520	$ 199,473	$ 362,441	$ 575,717	$ 438,718	$ 1,615,987
	Totals - Page 3 (Other Funding)				$ 3,465,479	$ 3,915,738	N/A	$ 231,762	$ 231,305	$ 380,839	$ 359,435	$ 292,673	$ 459,953	$ 1,955,967
	Totals - Page 4 (Other Funding)				$ 2,805,112	$ 1,040,986	N/A	$ 81,494	$ 45,714	$ 65,320	$ 60,869	$ 102,319	$ 91,320	$ 447,036
	Totals - Page 5 (Other Funding)				$ 29,196,892	$ 7,213,189		$ 106,403	$ 112,542	$ 309,019	$ 237,070	$ 239,070	$ 1,922,189	$ 2,926,293
	Totals - Page 6 (Administrative Cost Allowance)				$ 230,000	$ 230,000	N/A	$ -	$ 44,527	$ 44,527	$ 44,527	$ 51,887	$ 44,532	$ 230,000
	Totals - Page 7 (LMHF)				$ 9,603,096	$ 3,764,900		$ 16,242	$ 16,244	$ 46,244	$ 46,244	$ 741,244	$ 2,742,278	$ 3,608,496
	Totals - Page 8 (RPTIF Funding)				$ 426,715	$ 437,372		$ 616	$ -	$ -	$ -	$ -	$ 426,268	$ 426,884
	Totals - Page 9 (Other Funding)				$ 1,280	$ 1,600		$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280
	Totals - Page 10 (Administrative Cost Allowance)				$ 20,000	$ 20,000		$ -	$ 3,872	$ 3,872	$ 3,872	$ 4,512	$ 3,872	$ 20,000
	Grand total - All Pages				$ 120,161,050	$ 22,527,719		$ 662,047	$ 469,980	$ 2,234,390	$ 1,316,128	$ 2,007,678	$ 6,321,045	$ 13,011,268

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) completed by 3/1/2012. Last amended and approved by City SA (R) 2/28/2012. To be certified, subsequently approved by the oversight board and submitted to DOF by April 15, 201**

**** All totals due during fiscal year and payment amounts are projected.**

***** Funding sources: (For fiscal 2011-12 only, obligations on this page may be paid from Reserves; RPTTF will fund future payments)**

RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Reserves - fund balance, RPTTF received prior to Feb 1, 2012** **Other - rents, interest earnings, etc**

LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	MBUACPD-Powertrain R & D (Zero)	Zero Motorcycles	Grant Agreement-Pass through	Merged	20,000	177,906	Other					17,791		$ 17,791
2)	MBUAD-Trolley Grant Agreement	Trolley Consortium/bid depend	Grant Agreement-Pass through	Merged	76,000	76,000	Other			4,000	4,000	6,000	5,000	$ 19,000
3)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	254,556	254,556	Other			71,000	183,556			$ 254,556
4)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	300,000	300,000	Other					200,000	100,000	$ 300,000
5)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	481,644	386,535	RESERVES	0				186,535	200,000	$ 386,535
6)	EDA/CCHE Grant Agmt.	Labor Consultants	TDMC-Kron wage monitoring	Merged	16,800	16,800	RESERVES	1,400	3,080	3,080	3,080	3,080	3,080	$ 16,800
7)	EDA/CCHE Grant Agmt.	Gary Ifland & Associates, Inc.	Tannery Digital Media Center	Merged	2,000	5,000	RESERVES	0		1,000	1,000			$ 2,000
8)	EDA/CCHE Grant Agmt.	Express Fence, LLC	Tannery Digital Media Center	Merged	1,000	1,000	RESERVES	0	500		250		250	$ 1,000
9)	EDA/CCHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES	540	540	540	540	140		$ 2,300
10)	EDA/CCHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged	1,200	27,300	RESERVES	0			1,200			$ 1,200
11)	EDA/CCHE Grant Agmt.	Carey & Co, Inc.	TDMC-Kron architectect	Merged	21,831	60,394	RESERVES	0		8,000	8,000	5,831		$ 21,831
12)	EDA/CCHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged	8,169	9,900	RESERVES	0	2,000	2,000	2,775	1,393		$ 8,168
13)	EDA/CCHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged	1,187	8,000	RESERVES	0	400	300	487			$ 1,187
14)	EDA/CCHE Grant Agmt.	Mark Cavagnero Assoc.	Tannery Digital Media Center	Merged	5,000	5,000	RESERVES	0		2,000	2,000	1,000		$ 5,000
15)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged	19,703	26,795	RESERVES	19,703						$ 19,703
16)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged	75,000	75,000	Other				25,000	25,000	25,000	$ 75,000
17)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged	6,837	6,837	RESERVES		1,000	2,000	1,000	1,000	1,837	$ 6,837
18)	EDA/CCHE Grant Agmt.	HP Inspections	TDMC-Kron House Const. Inspections	Merged	10,000	10,000	RESERVES	0	2,000	2,000	2,000	2,000	2,000	$ 10,000
19)	EDA/CCHE Grant Agmt.	John Stewart Co.	TDMC Property Mgmt	Merged	3,475	3,475	RESERVES	2,475			500		500	$ 3,475
20)	EDA/CCHE Grant Agmt.	TBD	Tannery Digital Media Center-erosion contr	Merged	500	500	RESERVES	0	500					$ 500
21)	EDA/CCHE Grant Agmt.	Mark Primack Architect, Inc.	TDMC-Space 110 architectural services	Merged	24,895	42,109	RESERVES	0			12,500	12,394		$ 24,894
22)	EDA/CCHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged	25,000	25,000	RESERVES	0			12,500	12,500		$ 25,000
23)	EDA/CCHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Dist	Merged	3,000	3,000	RESERVES	0	1,000	1,000	1,000	0		$ 3,000
24)	EDA/CCHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged	8,000	8,000	RESERVES	0	1,000	1,000	2,000	2,000	2,000	$ 8,000
25)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged	5,000	5,000	RESERVES	0	2,500	2,500				$ 5,000
26)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged	392,210	392,210	RESERVES	0		98,053	98,053	98,053	98,051	$ 392,210
27)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged	5,000	5,000	RESERVES	0	1,000	1,000	1,000	1,000	1,000	$ 5,000
28)														$ -
29)														$ -
30)														$ -
31)														$ -
32)														$ -
	Totals - LMHF													$ -
	Totals - Bonds													$ -
	Totals - Reserve Balances				$ 1,047,451	$ 1,052,855		$ 24,118	$ 15,520	$ 124,473	$ 149,885	$ 326,926	$ 308,718	$ 949,640
	Totals - Other				$ 725,556	$ 883,462		$ -	$ -	$ 75,000	$ 212,556	$ 248,791	$ 130,000	$ 666,347
	Grand total - This Page				$ 1,773,007	$ 1,936,317		$ 24,118	$ 15,520	$ 199,473	$ 362,441	$ 575,717	$ 438,718	$ 1,615,987

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.**
**** All total due during fiscal year and payment amounts are projected.**
*****Funding sources:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Reserves - fund balance, RPTTF received prior to Feb 1, 2012** **Other - rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Monterey Bay Nat'l Marine Sanctuary E	Various - TBD	Capital Project	Merged	251,160	251,160	Bonds		50,232	50,232	50,232	50,232	50,232	$ 251,160
2)	Monterey Bay Nat'l Marine Sanctuary E	Meltdown Glass Art & Design	Contract for glass art building façade	Merged	57,350	103,250	RESERVES	300		37,050	20,000			$ 57,350
3)	Monterey Bay Nat'l Marine Sanctuary E	Wowhaus	Contract for courtyard sculpture	Merged	18,000	72,000	RESERVES			18,000				$ 18,000
4)	Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	117,170	25,170	RESERVES	3,300	3,300	3,300	3,300	3,300	3,390	$ 19,890
5)	Del Mar Property Management	Coyote Industrial	Sidewalk and misc cleaning	Merged	1,680	1,680	RESERVES		336	336	336	336	336	$ 1,680
6)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000		$ 100,000
7)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged	100,000	100,000	RESERVES			40,000	40,000	20,000		$ 100,000
8)	Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged	69,831	69,831	RESERVES						30,000	$ 30,000
9)	Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	558,287	1,701,845	RESERVES	114,287	80,000	91,000	91,000	91,000	91,000	$ 558,287
10)	Project Mgmt & Delivery, Planning,	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	352,294	841,559	RESERVES	87,603	57,600	57,600	57,600	57,600	34,291	$ 352,294
11)	Agency Admin & Planning	ARC TCS 500	Contract for professional / legal services	Merged	900	4,500	RESERVES	300	300		300			$ 900
12)	Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged	33,262	90,000	RESERVES	15,895	7,743	1,356	2,756	2,756	2,756	$ 33,262
13)	Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged	17,500	31,502	RESERVES	3,500	3,500	3,500	3,500	3,500		$ 17,500
14)	Agency Admin & Planning	CIF Property Management	330 Locust Space Rental	Merged	11,000	36,000	RESERVES		2,200	2,200	2,200	2,200	2,200	$ 11,000
15)	Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged	1,200	1,800	RESERVES	200		400	200	200	200	$ 1,200
16)	Agency Admin & Planning	Earthmine Inc	Mapping Services	Merged	0	3,500	RESERVES							$ -
17)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	5,992	5,992	RESERVES	540	540	540	540	540	540	$ 3,240
18)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	435	870	RESERVES	72	72	72	73	73	73	$ 435
19)	Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged	23,050	24,400	RESERVES	3,840	3,842	3,842	3,842	3,842	3,842	$ 23,050
20)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Contract for professional / legal services	Merged	1,500	5,777	RESERVES			1,500				$ 1,500
21)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Property Tax Analysis & Reports Contract	Merged	3,600	8,100	RESERVES		1,800				1,800	$ 3,600
22)	Agency Admin & Planning	Keyser Marston Associates, Inc	Contract for professional / legal services	Merged	36,220	36,220	RESERVES			7,468	9,584	9,584	9,584	$ 36,220
23)	Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged	9,020	15,000	RESERVES	1,185	1,185	1,185	1,822	1,822	1,821	$ 9,020
24)	Agency Admin & Planning	Work In Progress Coaching	Contract for professional / legal services	Merged	4,438	4,438	RESERVES	740	740	740	740	740	738	$ 4,438
25)	Trolley Agreement	Kimley-Horn and Associates, In	Contract for professional services	Merged	15,473	15,473	RESERVES				10,000	5,473		$ 15,473
26)	Trolley Repairs	Santa Cruz Trolley Consortium	Contract for professional services	Merged	16,950	16,950	RESERVES			3,500	3,500	3,000	6,950	$ 16,950
27)	Economic Development	Warren Consulting	Contract for professional / legal services	Merged	543	4,943	RESERVES			543				$ 543
28)	Lower Pacific Avenue Parking Stud	Kimley-Horn and Associates, In	Economic Development	Merged	105,228	105,228	RESERVES		16,475	16,475	16,475	16,475	16,462	$ 82,362
29)	Lower Pacific Avenue Parking Stud	Marquez, Ron	Economic Development	Merged	5,990	5,990	RESERVES		1,440		1,435		1,435	$ 4,310
30)	Ocean St Corridor Plan	Design Community & Environm	Capital Project	Merged	3,331	5,603	RESERVES						3,331	$ 3,331
31)	Pacific Avenue (Beach Area) Street	City-Public Works	Capital Project	Merged	88,472	116,457	RESERVES						88,472	$ 88,472
32)	(RDA) Public Art-Sculptour	City Arts fund	Installation & related costs	Merged	10,000	10,000	RESERVES						10,000	$ 10,000
33)	(RDA) Public Art-Storefront Gallerie	City Arts fund	Installation & related costs	Merged	500	500	RESERVES						500	$ 500
34)	Tannery Acq Cost loan from hsg	LMHF	To repay portion of Tannery acquisition	Merged	1,445,103	100,000	RESERVES						100,000	$ 100,000
	Totals - LMHF													0
	Totals - Bonds				251,160	251,160		0	50,232	50,232	50,232	50,232	50,232	251,160
	Totals - Reserve Balances				3,214,319	3,664,578		231,762	181,073	330,607	309,203	242,441	409,721	1,704,807
	Totals - Other													0
	Grand total - This Page				3,465,479	3,915,738		231,762	231,305	380,839	359,435	292,673	459,953	1,955,967

*****Funding sources:**
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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Acquire/Construct Refuse Collec. S	Labor Consultants	Professional services -wage monitoring	Merged	3,000	3,000	RESERVES		1,500	1,500				3,000
2)	Acquire/Construct Refuse Collec. S	Barry Swenson Builder	Construct Refuse Collection Site	Merged	69,550	69,550	RESERVES	59,410		10,140				69,550
3)	Acquire/Construct Refuse Collec. S	Various	Capital Project	Merged	16,985	16,985	Bonds							0
4)	Beach Area Motel Improv. Program	Various	Agreement for façade improvements	Merged	425,000	225,000	Bonds							0
5)	Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for façade improvements	Merged	75,000	75,000	Bonds					50,000	25,000	75,000
6)	Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	43,741	86,000	RESERVES	6,965	6,965	6,965	7,615	7,615	7,616	43,741
7)	Community Service Officer	City of Santa Cruz Pollice Dept	Interfund labor charge	Merged	344,000		Bonds							0
8)	Downtown Alley Improvements	Various	Capital Project	Merged	156,937	103,337	Bonds							0
9)	Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged	2,100	3,600	RESERVES	450	450	300	450	450	450	2,550
10)	Downtown Directory Sign Program	Various	Downtown Directory program	Merged	4,618	4,618	Bonds							0
11)	Downtown Directory Sign Program	Type Factory	Contract - Downtown directory program	Merged	7,715	7,715	RESERVES			7,715				7,715
12)	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	56,250	75,000	RESERVES		18,750		18,750		18,750	56,250
13)	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	300,000		Bonds							0
14)	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	35,000	35,000	RESERVES	5,000	6,000	6,000	6,000	6,000	6,000	35,000
15)	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	140,000		Bonds							0
16)	Econ Dev Marketing Workplan	Various	Economic Development	Merged	26,563	31,696	Bonds				8,854	8,854	8,854	26,562
17)	Econ Dev Marketing Workplan	Various	Economic Development	Merged	100,000		Bonds							0
18)	Econ Dev Marketing Workplan	Cabrillo-CC Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	25,000	25,000	RESERVES					15,000	10,000	25,000
19)	Econ Dev Marketing Workplan	Cabrillo-CC Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	200,000		Bonds							0
20)	Façade Improvement Program	Various	Capital Project	Merged	252,985	144,185	Bonds							0
21)	Façade Improvement Program	Breakers Hotel LLC (S. Beach Piz	Agreement for façade improvements	Merged	20,000	20,000	RESERVES			10,000	10,000			20,000
22)	Façade Improvement Program	John C. Daly(Gabriella, Spex, SC	Agreement for façade improvements	Merged	12,368	25,000	RESERVES	6,319	6,049					12,368
23)	Façade Improvement Program	L Kershner Design	Contract for services	Merged	3,000	3,000	RESERVES				500	1,500	1,000	3,000
24)	Façade Improvement Program	Mark Primack Architect, Inc.	Contract for services	Merged	1,000	1,000	RESERVES				500	500	0	1,000
25)	Façade Improvement Program	Neilsen Architects	Contract for services	Merged	3,000	3,000	RESERVES			500	1,000	1,000	500	3,000
26)	Façade Improvement Program	Wayne Palmer Design Associates	Contract for services	Merged	3,800	3,800	RESERVES			1,200	1,200	1,400	0	3,800
27)	Façade Improvement Program	Zero Motorcycles	Agreement for façade improvements	Merged	15,000	15,000	Bonds			15,000			0	15,000
28)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	30,000	50,000	RESERVES		6,000	6,000	6,000	6,000	6,000	30,000
29)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	200,000	0	RESERVES							0
30)	Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	8,000	8,000	Bonds					4,000	4,000	8,000
31)	Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	192,000	0	Bonds							0
32)	Green Business Program	City-Public Works	Green Business Program staff	Merged	6,500	6,500	RESERVES	3,350					3,150	6,500
33)	Green Business Program	City-Public Works	Green Business Program staff	Merged	26,000	0	Bonds							0
	Totals - LMHF													
	Totals - Bonds				2,256,525	592,125		0	0	15,000	0	54,000	29,000	98,000
	Totals - Reserve Balances				548,587	448,861		81,494	45,714	50,320	60,869	48,319	62,320	349,036
	Totals - Other													
	Grand total - This Page				2,805,112	1,040,986		81,494	45,714	65,320	60,869	102,319	91,320	447,036

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Project for Innovation & Entreprene	Various	UCSC Coop/Program related costs	Merged	10,000	10,000	Bonds			0	2,000	4,000	4,000	10,000
2)	Project for Innovation & Entreprene	Various	UCSC Coop/Program related costs	Merged	80,000		Bonds							0
3)	Skills Center Job Training	Hope Services	Costs for job training program	Merged	31,280	57,730	RESERVES	4,140	5,060	2,070	6,670	6,670	6,670	31,280
4)	Skills Center Job Training	Hope Services	Costs for job training program	Merged	240,000		Bonds							0
5)	Branciforte Creek Bike/Ped Bridge	Strelow, TRC, City-Public Work	Capital Project	Merged	79,437	79,437	RESERVES	24,244					55,193	79,437
6)	Branciforte Creek Bike/Ped Bridge	City-Public Works	Capital Project	Merged	320,563	320,563	Bonds						320,563	320,563
7)	Highway 1/9 Intersection Improvem	BKF Engineers	Highway 1/9 Intersection PHASE I	Merged	155,058	165,613	RESERVES	5,199	4,582	36,320	36,320	36,320	36,317	155,058
8)	Highway 1/9 Intersection Improvem	BKF Engineers	Environmental Review Services HWY 1/9	Merged	2,178	12,016	RESERVES	629		1,549				2,178
9)	Highway 1/9 Intersection Improvem	Various, City Public Works	Project Delivery	Merged	17,025	22,852	RESERVES		320	1,000	1,000	1,000	1,000	4,320
10)	Highway 1/9 Intersection Improvement	City Public Works, Various	Capital Project	Merged	871,892	873,965	RESERVES	2,073						2,073
11)	Highway 1/9 Intersection Improvement	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged	1,000,000	0	Bonds							0
12)	Riverside Ave Improvements Phase	City-Public Works	Capital Project	Merged	41,825	83,650	RESERVES	31,365					10,460	41,825
13)	Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged	2,850,000	714,000	Bonds			178,500	178,500	178,500	166,082	701,582
14)	San Lorenzo River Bridge Replacer	AECOM Technical Services	Capital Project	Merged	15,480	20,026	RESERVES	2,580	2,580	2,580	2,580	2,580	2,580	15,480
15)	San Lorenzo River Bridge Replacer	Various	Capital Project	Merged	150,660	150,660	Bonds							0
16)	San Lorenzo River Bridge Replacer	Various	Capital Project	Merged	1,500,000	0	Bonds							0
17)	Wharf Master Plan Phase I	(Moffatt & Nichol Engineers) Ci	Capital Project	Merged	49,497	49,497	RESERVES	36,173					13,324	49,497
18)	Wharf Capital Improv & Master Plar	Various	Capital Project	Merged	2,235,000	2,235,000	Bonds						20,000	20,000
19)	Citywide Sign Program - Phase II (D	Various	Citywide Sign Program-design	Merged	310,997	325,180	Bonds							0
20)	Citywide Sign Program - Phase II (D	Various	Capital Project	Merged	1,453,000	1,453,000	Bonds		100,000	77,000			1,276,000	1,453,000
21)	Lower Pacific Avenue Improvement	Various	Capital Project	Merged	2,500,000		Bonds							0
22)	Mural Matching Grant Program	Various	Capital Project	Merged	240,000	40,000	Bonds			10,000	10,000	10,000	10,000	40,000
23)	Ocean Street Corridor Improvemen	Various	Capital Project	Merged	2,500,000		Bonds							0
24)	Pacific Station Project	Various	Capital Project	Merged	100,000	100,000	Bonds							0
25)	River Street South Intersection Stud	City Public Works, Various	Capital Project	Merged	500,000	500,000	Bonds							0
26)	Series C Bonds Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	342,000		Bonds							0
27)	Series C Bond Project Mgmt & Deli	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	300,000		Bonds							0
28)	Bond Project Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	5,658,000		Bonds							0
29)	Bond Project Mgmt & Delivery, Plar	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	5,643,000		Bonds							0
30)														0
31)														0
32)														0
33)														0
	Totals - LMHF													0
	Totals - Bonds				27,933,220	5,848,403		0	100,000	265,500	190,500	192,500	1,796,645	2,545,145
	Totals - Reserve Balances				1,263,672	1,364,786		106,403	12,542	43,519	46,570	46,570	125,544	381,148
	Totals - Other													0
	Grand total - This Page				29,196,892	7,213,189		106,403	112,542	309,019	237,070	239,070	1,922,189	2,926,293

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Admin Employee Costs	City of Santa Cruz	Payroll	Merged	133,400	133,400	Admin		26,680	26,680	26,680	26,680	26,680	$ 133,400
2)	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	34,566	34,566	Admin		6,913	6,913	6,913	6,913	6,914	$ 34,566
3)	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Merged	7,602	7,602	Admin		1,520	1,520	1,520	1,520	1,522	$ 7,602
4)	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Merged	2,222	2,222	Admin		444	444	444	444	446	$ 2,222
5)	Admin Facilities	Various	Rent, Utilities, Maintenance	Merged	16,100	16,100	Admin		3,220	3,220	3,220	3,220	3,220	$ 16,100
6)	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged	460	460	Admin		92	92	92	92	92	$ 460
7)	Amin supplies	Various	Office supplies, postage	Merged	690	690	Admin		138	138	138	138	138	$ 690
8)	Admin Legal	BBK, City Attorney	Legal counsel, document review	Merged	27,600	27,600	Admin		5,520	5,520	5,520	5,520	5,520	$ 27,600
9)	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2012	Merged	7,360	7,360	Admin					7,360		$ 7,360
10)														$ -
11)														$ -
12)														$ -
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	Totals - This Page				**230,000**	**230,000**		**0**	**44,527**	**44,527**	**44,527**	**51,887**	**44,532**	**230,000**

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged & Eastside Project Areas

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	66,976	133,950	LMHF	11,163	11,165	11,165	11,165	11,165	11,153	$ 66,976
2)	Other Project, Admin, Planning cos	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	30,475	60,950	LMHF	5,079	5,079	5,079	5,079	5,079	5,080	$ 30,475
3)	Emergency Rent Program	Community Action Board	Contract for service	Both	85,361	100,000	LMHF			20,000	20,000	20,000	20,361	$ 80,361
4)	Emergency Rent Program	Community Action Board	Contract for service	Both	400,000	0	Bonds							$ -
5)	Rental / Security Deposit Asst	Santa Cruz Housing Auth	Contract for service	Both	35,684	75,000	LMHF			10,000	10,000	10,000	5,684	$ 35,684
6)	Rental / Security Deposit Asst	Santa Cruz Housing Auth	Contract for service	Both	300,000		Bonds							$ -
7)	110 Lindberg Street Affordable Hou	For the Future of Housing, Inc.	LMIH Housing Project	Both	2,200,000	2,200,000	LMHF						2,200,000	$ 2,200,000
8)	170 High Street Senior Housing Develo	Mercy Housing	170 High Street Senior Housing	Both	1,170,000	1,170,000	Bonds					670,000	500,000	$ 1,170,000
9)	Metro Center Housing	SCMTD	LMIH Housing Project	Both	3,860,000	0	Bonds							$ -
10)	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	535,800	0	LMHF							$ -
11)	Other Project, Admin, Planning cos	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	243,800	0	LMHF							$ -
12)	110 Lindberg Street Affordable Hou	City of Santa Cruz	Project Delivery Costs	Both	175,000	25,000	LMHF					25,000		$ 25,000
13)	Other Bond projects	City of Santa Cruz	Project Delivery Costs	Both	500,000		Bonds							$ -
14)														$ -
15)														$ -
16)														$ -
17)														$ -
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29)														$ -
30)														$ -
31)														$ -
32)														$ -
33)														$ -
	Totals - LMHF				3,373,096	2,594,900		16,242	16,244	46,244	46,244	71,244	2,242,278	2,438,496
	Totals - Bonds				6,230,000	1,170,000		0	0	0	0	670,000	500,000	1,170,000
	Totals - Other													0
	Grand total - This Page				9,603,096	3,764,900		16,242	16,244	46,244	46,244	741,244	2,742,278	3,608,496

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Capital Project	City-Public Works	Soquel Frederick Int. Improvement	Eastside	148,130	148,300	RESERVES						148,300	148,300
2)	Capital Project	City-Public Works	Soquel/Park Way Int. Improvement	Eastside	214,516	225,003	RESERVES	616					213,899	214,515
3)	Section 33676 Payments	Santa Cruz City Schools	Payments per former CRL 33676	Eastside	64,069	64,069	RESERVES						64,069	64,069
4)														0
5)														0
6)														0
7)														0
8)														0
9)														0
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28)														0
29)														0
30)														0
31)														0
32)														0
	Totals - This Page (RPTTF Funding)				$ 426,715	$ 437,372	N/A	$ 616	$ -	$ -	$ -	$ -	$ 426,268	$ 426,884
	Totals - Page 2 (Reserves)				$ 1,280	$ 1,600	N/A	$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280
	Totals - Page 3 (Administrative Cost Allowance) - RPTTF				$ 20,000	$ 20,000	N/A	$ -	$ 3,872	$ 3,872	$ 3,872	$ 4,512	$ 3,872	$ 20,000
														$ -
	Grand total - All Pages				$ 447,995	$ 458,972.00		$ 616.00	$ 4,128.00	$ 4,128.00	$ 4,128.00	$ 4,768.00	$ 430,396.00	$ 448,164.00

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Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable Several Revenue Sources Payments by month Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)														0
2)	Eastside Street Tree Project	Coastal Evergreen Co.	Contract for professional services	Eastside	1,280	1,600	RESERVES		256	256	256	256	256	1,280
3)														0
4)														0
5)														0
6)														
7)														
8)														
9)														
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29)														
30)														
31)														
32)														
33)														
	Totals - LMHF													$ -
	Totals - Bonds													$ -
	Totals - Reserve Balances				$ 1,280	$ 1,600		$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280
	Totals - Other						$ -							$ -
	Grand total - This Page				$ 1,280	$ 1,600		$ -	$ 256	$ 256	$ 256	$ 256	$ 256	$ 1,280

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.**

*****Funding sources:**

***** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)**

RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Reserves - fund balance, RPTTF received prior to Feb 1, 2012** **Other - rents, interest earnings, etc**

LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Eastside Business Improvement District

INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (4-6-2012)
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation Jan 1, 2012	Total Due During Fiscal Year 2011-2012**	Funding Source **	Payable from the Administrative Allowance Allocation Payments by month						
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total
1)	Admin Employee Costs	City of Santa Cruz	Payroll	Eastside	11,600	11,600	Admin		2,320	2,320	2,320	2,320	2,320	11,600
2)	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Eastside	3,006	3,006	Admin		601	601	601	601	602	3,006
3)	Admin Insurance	City of Santa Cruz	Liability Insurance, surety bonds	Eastside	661	661	Admin		132	132	132	132	133	661
4)	Admin Telecommunication Charges	City of Santa Cruz	Telephone, networking, software	Eastside	193	193	Admin		39	39	39	39	37	193
5)	Admin Facilities	Various	Rent, Utilities, Maintenance	Eastside	1,400	1,400	Admin		280	280	280	280	280	1,400
6)	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Eastside	40	40	Admin		8	8	8	8	8	40
7)	Amin supplies	Various	Office supplies, postage	Eastside	60	60	Admin		12	12	12	12	12	60
8)	Admin Legal	BBK, City Attorney	Legal counsel, document review	Eastside	2,400	2,400	Admin		480	480	480	480	480	2,400
9)	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for January 31, 2012	Eastside	640	640	Admin					640		640
10)														
11)														
12)														
13)														
14)														
15)														
16)														
17)														
18)														
19)														
20)														
21)														
22)														
23)														
24)														
25)														
26)														
27)														
28)														
	Totals - This Page				**$20,000**	**$20,000**		**$0**	**$3,872**	**$3,872**	**$3,872**	**$4,512**	**$3,872**	**$20,000**

*** The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.**
**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)**
*****Funding sources: Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

CITY OF SANTA CRUZ
SUCCESSOR AGENCY (REDEVELOPMENT AGENCY)
PROPOSED ADMINISTRATIVE BUDGET
July 1 - Dec 31, 2012

ADMINISTRATIVE ALLOWANCE EXPENSES	
Successor Agency Personnel (percent during period) Director (30%), Redevelopment Manager (20%), Redevelopment Finance Manager (60%), Admin Assistant III (20%)	95,400
City Finance and Human Resources (10% of former charge) Reporting, accounts payable and receivable, accounting, payroll	8,250
City Support Services (5% of former RDA charge) City Manager and City Clerk for implementation & transition planning, meeting and agenda preparation	3,200
Legal - City Attorney (10% of former charges) and RDA counsel	5,000
Rent & Facilities Operation	9,000
Audit Services (audit at fiscal year end)	3,525
Mtgs, noticing, travel	250
Office supplies & postage	375
TOTAL	**$ 125,000**

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE JULY 1 - DECEMBER 31, 2012 PERIOD

(4-4-12)

Name of Successor Agency City of Santa Cruz

	Current	
	Total Outstanding Debt or Obligation	**Total Due During Fiscal Year**
Outstanding Debt or Obligation	**$ 101,261,052**	$ 13,639,136
	Total Due for Six Month Period	
Outstanding Debt or Obligation	**$ 7,895,120**	
Available Revenues other than anticipated funding from RPTTF	**$ 4,750,738**	
Enforceable Obligations paid with RPTTF	**$ 3,144,382**	
Administrative Cost paid with RPTTF	**$ -**	
	$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowa	**$ 125,000**	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	2004 Tax Allocation Bonds	Bank of New York	Bond issue to fund projects	Merged	6,553,258	328,844	RPTTF			238,145				$ 238,145
2)	2011 A Housing Bonds	JP Morgan	Bonds issued to fund housing projects	Merged	11,936,552	925,668	RPTTF			674,589				$ 674,589
3)	2011 B Non Housing Taxable	JP Morgan	Bonds issued to fund projects	Merged	31,078,150	2,088,284	RPTTF			1,460,025				$ 1,460,025
4)	2011 C Non Housing Tax Exempt	JP Morgan	Bonds issued to fund projects	Merged	10,062,953	676,019	RPTTF			512,081				$ 512,081
5)	Bond expenses	Bank of New York	Bond Trustee Fess 14-19 years	Merged	127,400	8,300	RPTTF							$ -
6)	1010 Pacific OPA	1010 Pacific Investors	Payments per OPA	Merged	4,197,572	159,880	RPTTF	78,431						$ 78,431
7)	1280 Shaffer OPA	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,560,234	248,000	RPTTF	122,981						$ 122,981
8)	Chestnut LLC OPA	Developer Deferred City Fees	Payments per OPA	Merged	344,025	116,261	RPTTF						58,130	$ 58,130
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
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														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
														$ -
	Totals - This Page (RPTIF Funding)				$ 70,860,144	$ 4,551,256	N/A	$ 201,412	$ -	$ 2,884,840	$ -	$ -	$ 58,130	$ 3,144,382
	Totals - Page 2 (Grants & Grant Match)				$ 157,018	$ 157,018	N/A	$ 57,279	$ 57,280	$ 11,934	$ 9,725	$ 9,725	$ 9,725	$ 155,668
	Totals - Page 3 (Other Funding)				$ 1,484,966	$ 166,903	N/A	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 2,256	$ 92,085	$ 103,365
	Totals - Page 4 (Other Funding)				$ 2,363,325	$ 873,173	N/A	$ 62,525	$ 62,526	$ 62,526	$ 62,526	$ 62,526	$ 129,517	$ 442,146
	Totals - Page 5 (Other Funding)				$ 26,270,599	$ 7,640,786		$ 626,315	$ 626,315	$ 626,315	$ 626,315	$ 626,315	$ 688,818	$ 3,820,393
	Totals - Page 6 (Administrative Cost Allowance)				$ 125,000	$ 250,000		$ 20,834	$ 20,834	$ 20,834	$ 20,834	$ 20,830	$ 125,000	$ 229,166
	Totals - Page 7 (LMHF Informational Only)													$ -
	Grand total - All Pages				$ 101,261,052	$ 13,639,136		$ 970,621	$ 769,211	$ 3,608,705	$ 721,656	$ 721,652	$ 1,103,275	$ 7,895,120

**** All totals due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	MBUACPD-Powertrain r & d	Zero Motorcycles	Grant Agreement-Pass through	Merged	2,209	2,209	Other			2,209				$ 2,209
2)	MBUAD-Trolley Grant Agreement	Trolley Consortium/bid depende	Grant Agreement-Pass through	Merged	57,000	57,000	Other	9,500	9,500	9,500	9,500	9,500	9,500	$ 57,000
3)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	0	0	Other	0	0	0	0	0	0	$ -
4)	EDA/CCHE Grant Agmt.	CRW	TDMC-Kron Construction	Merged	95,109	95,109	Other	47,554	47,555					$ 95,109
5)	EDA/CCHE Grant Agmt.	Labor Consultants	TDMC-Kron wage monitoring	Merged	0	0	Other	0	0	0	0	0	0	$ -
6)	EDA/CCHE Grant Agmt.	Gary Ifland & Associates, Inc.	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	$ -
7)	EDA/CCHE Grant Agmt.	Express Fence, LLC	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	$ -
8)	EDA/CCHE Grant Agmt.	First Alarm Security	Tannery Digital Media Center	Merged	2,700	2,700	Other	225	225	225	225	225	225	$ 1,350
9)	EDA/CCHE Grant Agmt.	Labor Consultants	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	$ -
10)	EDA/CCHE Grant Agmt.	Carey & Co, Inc.	TDMC-Kron architectect	Merged	0	0	Other	0	0	0	0	0	0	$ -
11)	EDA/CCHE Grant Agmt.	TRC	TDMC-Kron geotechnical svcs	Merged	0	0	Other	0	0	0	0	0	0	$ -
12)	EDA/CCHE Grant Agmt.	ARC	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	$ -
13)	EDA/CCHE Grant Agmt.	Mark Cavagnero Assoc.	Tannery Digital Media Center	Merged	0	0	Other	0	0	0	0	0	0	$ -
14)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Kron permit fees	Merged	0	0	Other	0	0	0	0	0	0	$ -
15)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron landscaping	Merged	0	0	Other	0	0	0	0	0	0	$ -
16)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Kron utilities	Merged	0	0	Other	0	0	0	0	0	0	$ -
17)	EDA/CCHE Grant Agmt.	HP Inspections	TDMC-Kron House Const. Inspections	Merged	0	0	Other	0	0	0	0	0	0	$ -
18)	EDA/CCHE Grant Agmt.	John Stewart Co.	TDMC Property Mgmt	Merged	0	0	Other	0	0	0	0	0	0	$ -
19)	EDA/CCHE Grant Agmt.	TBD	Tannery Digital Media Center-erosion contro	Merged	0	0	Other	0	0	0	0	0	0	$ -
20)	EDA/CCHE Grant Agmt.	Mark Primack Architect, Inc.	TDMC-Space 110 architectural services	Merged	0	0	Other	0	0	0	0	0	0	$ -
21)	EDA/CCHE Grant Agmt.	TBD	TDMC-Space 110 architectural services	Merged	0	0	Other	0	0	0	0	0	0	$ -
22)	EDA/CCHE Grant Agmt.	ARC	TDMC-Space 110 Blue Print Dist	Merged	0	0	Other	0	0	0	0	0	0	$ -
23)	EDA/CCHE Grant Agmt.	Labor Compliance	TDMC-Space 110 Project Admin	Merged	0	0	Other	0	0	0	0	0	0	$ -
24)	EDA/CCHE Grant Agmt.	City Planning Dept	TDMC-Space 110-permit fees	Merged	0	0	Other	0	0	0	0	0	0	$ -
25)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110	Merged	0	0	Other	0	0	0	0	0	0	$ -
26)	EDA/CCHE Grant Agmt.	Various (bid dependent)	TDMC-Space 110 Const. Inspections	Merged	0	0	Other	0	0	0	0	0	0	$ -
27)														$ -
28)														$ -
29)														$ -
30)														$ -
31)														$ -
32)														$ -
33)														$ -
	Totals - LMHF													$ -
	Totals - Bonds													$ -
	Totals - Other				$ 157,018	$ 157,018	$ -	$ 57,279	$ 57,280	$ 11,934	$ 9,725	$ 9,725	$ 9,725	$ 155,668
	Grand total - This Page				$ 157,018	$ 157,018		$ 57,279	$ 57,280	$ 11,934	$ 9,725	$ 9,725	$ 9,725	$ 155,668

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Monterey Bay Nat'l Marine Sanctua	Various - TBD	Capital Project	Merged	-									$ -
2)	Monterey Bay Nat'l Marine Sanctua	Meltdown Glass Art & Design	Contract for glass art building façade	Merged	-									$ -
3)	Monterey Bay Nat'l Marine Sanctua	Wowhaus	Contract for courtyard sculpture	Merged	-									$ -
4)	Del Mar Property Management	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	97,280	24,320	Other	2,027	2,027	2,027	2,027	2,027	2,025	$ 12,160
5)	Del Mar Property Management	Coyote Industrial	Sidewalk and misc cleaning	Merged	-		Other							$ -
6)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater exterior painting	Merged	-		Other							$ -
7)	Del Mar Property Management	Various (bid dependent)	Del Mar Theater roof replacement	Merged	-		Other							$ -
8)	Del Mar Parking Lot 7 Reconst.	City-Public Works	Capital Project	Merged	39,831	39,831	Other						39,831	$ 39,831
9)	Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	-		Other							$ -
10)	Project Mgmt & Delivery, Planning,	City of Santa Cruz	Project Mgmt & Delivery, Planning, Admin	Merged	-		Other							$ -
11)	Agency Admin & Planning	ARC TCS 500	Contract for professional / legal services	Merged	-		Other							$ -
12)	Agency Admin & Planning	Best Best & Krieger LLP	Contract for professional / legal services	Merged	-		Other							$ -
13)	Agency Admin & Planning	CapitalEdge Advocacy LLC	Contract for professional / legal services	Merged	-		Other							$ -
14)	Agency Admin & Planning	CIF Property Management	330 Locust Space Rental	Merged	-		Other							$ -
15)	Agency Admin & Planning	Coastal Evergreen Co.	330 Locust Landscape Maintenance	Merged	-		Other							$ -
16)	Agency Admin & Planning	Earthmine Inc	Mapping Services	Merged	-		Other							$ -
17)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	2,752	2,752	Other	229	229	229	229	229	229	$ 1,374
18)	Agency Admin & Planning	First Alarm Inc.	Contract for professional / legal services	Merged	-		Other							$ -
19)	Agency Admin & Planning	Fraser & Associates	Contract for professional / legal services	Merged	-		Other							$ -
20)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Contract for professional / legal services	Merged	-		Other							$ -
21)	Agency Admin & Planning	Hinderliter de Llamas & Associates	Property Tax Analysis & Reports Contract	Merged	-		Other							$ -
22)	Agency Admin & Planning	Keyser Marston Associates, Inc	Contract for professional / legal services	Merged	-		Other							$ -
23)	Agency Admin & Planning	The Gualco Group	Contract for professional / legal services	Merged	-		Other							$ -
24)	Agency Admin & Planning	Work In Progress Coaching	Contract for professional / legal services	Merged	-		Other							$ -
25)	Trolley Study	Kimley-Horn and Associates, In	Contract for professional services	Merged			Other							$ -
26)	Trolley Repairs	Santa Cruz Trolley Consortium	Contract for professional services	Merged			Other							$ -
27)	Economic Development	Warren Consulting	Contract for professional / legal services	Merged			Other							$ -
28)	Lower Pacific Avenue Parking Study	Kimley-Horn and Associates, In	Economic Development	Merged	-		Other							$ -
29)	Lower Pacific Avenue Parking Study	Marquez, Ron	Economic Development	Merged	-		Other							$ -
30)	Ocean St Corridor Plan	Design Community & Environm	Capital Project	Merged	-		Other							$ -
31)	Pacific Avenue (Beach Area) Street	City-Public Works	Capital Project	Merged	-		Other							$ -
32)	RDA Public Art-Sculptour	City Arts fund	Installation & related costs	Merged	-		Other							$ -
33)	RDA Public Art-Storefront Galleries	City Arts fund	Installation & related costs	Merged	-		Other							$ -
34)	Tannery Acq Cost loan from hsg	LMHF	To repay portion of Tannery acquisition	Merged	1,345,103	100,000	Other						50,000	$ 50,000
	Totals - LMHF													0
	Totals - Bonds													0
	Totals - Other				1,484,966	166,903		2,256	2,256	2,256	2,256	2,256	92,085	103,365
	Grand total - This Page				1,484,966	166,903		2,256	2,256	2,256	2,256	2,256	92,085	103,365

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Acquire/Construct Refuse Collec. Si	Labor Consultants	Professional services -wage monitoring	Merged	0	0	Other	0	0	0	0	0	0	$ -
2)	Acquire/Construct Refuse Collec. Si	Barry Swenson Builder	Construct Refuse Collection Site	Merged	0	0	Other							$ -
3)	Acquire/Construct Refuse Collec. Si	Various	Capital Project	Merged	16,985	16,985	Bonds	1,415	1,416	1,416	1,416	1,416	1,416	$ 8,495
4)	Beach Area Motel Improv. Program	Various	Agreement for façade improvements	Merged	425,000	225,000	Bonds	18,750	18,750	18,750	18,750	18,750	18,750	$ 112,500
5)	Beach Area Motel Improv. Program	Beach Street Inn & Suites	Agreement for façade improvements	Merged	0	0	Bonds							$ -
6)	Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	0	0	Other							$ -
7)	Community Service Officer	City of Santa Cruz Police Dept	Interfund labor charge	Merged	344,000	86,000	Bonds						43,000	$ 43,000
8)	Downtown Alley Improvements	Various	Capital Project	Merged	153,337	50,000	Bonds	4,167	4,167	4,167	4,167	4,167	4,165	$ 25,000
9)	Downtown Alley Improvements	Coyote Industrial	Downtown Alley blight removal	Merged	3,600	3,600	Bonds	300	300	300	300	300	300	$ 1,800
10)	Downtown Directory program	Various	Downtown Directory program	Merged	4,618	4,618	Bonds	770	770	770	770	770	768	$ 4,618
11)	Downtown Directory program	Type Factory	Contract - Downtown directory program	Merged	0	0	Other							$ -
12)	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	0	0	Other							$ -
13)	Downtown Outreach Program	Santa Cruz County	Contract for mental health worker	Merged	300,000	75,000	Bonds	6,250	6,250	6,250	6,250	6,250	6,250	$ 37,500
14)	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	0	0	Other							$ -
15)	Downtown Security Services	City-Police Dept	Security contract in downtown	Merged	140,000	35,000	Bonds						17,500	$ 17,500
16)	Econ Dev Marketing Workplan	Various	Economic Development	Merged	0	0	Other							$ -
17)	Econ Dev Marketing Workplan	Various	Economic Development	Merged	94,000	75,000	Bonds	6,250	6,250	6,250	6,250	6,250	6,250	$ 37,500
18)	Econ Dev Marketing Workplan	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	0	0	Other							$ -
19)	Econ Dev Marketing Workplan	Cabrillo Small Bus Dev Ctr	Contract for Business Dev Svcs	Merged	200,000	50,000	Bonds	4,167	4,167	4,167	4,167	4,167	4,165	$ 25,000
20)	Façade Program	Various	Capital Project	Merged	252,985	136,670	Bonds	11,389	11,389	11,389	11,389	11,389	11,388	$ 68,335
21)	Façade Program	Breakers Hotel LLC (S. Beach Pizz	Agreement for façade improvements	Merged	0	0	Other							$ -
22)	Façade Program	John C. Daly(Gabriella, Spex, SC (	Agreement for façade improvements	Merged	0	0	Other							$ -
23)	Façade Program	L Kershner Design	Contract for services	Merged	3,000	3,000	Bonds	250	250	250	250	250	250	$ 1,500
24)	Façade Program	Mark Primack Architect, Inc.	Contract for services	Merged	1,000	1,000	Bonds	83	83	83	83	83	85	$ 500
25)	Façade Program	Nielsen Architects	Contract for services	Merged	3,000	3,000	Bonds	250	250	250	250	250	250	$ 1,500
26)	Façade Program	Wayne Palmer Design Associates	Contract for services	Merged	3,800	3,800	Bonds	317	317	317	317	317	315	$ 1,900
27)	Façade Program	Zero Motorcycles	Agreement for façade improvements	Merged	0	0	Bonds							$ -
28)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	0	0	Other							$ -
29)	Graffiti Abatement Program	Graffiti Protective Coatings, Inc.	Contract for graffiti removal	Merged	200,000	50,000	Other	4,167	4,167	4,167	4,167	4,167	4,165	$ 25,000
30)	Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	0	0	Bonds							$ -
31)	Grow Santa Cruz	National Dev. Council	Contract for business loan services	Merged	192,000	48,000	Bonds	4,000	4,000	4,000	4,000	4,000	4,000	$ 24,000
32)	Green Business Program	City-Public Works	Green Business Program staff	Merged	0	0	Other							$ -
33)	Green Business Program	City-Public Works	Green Business Program staff	Merged	26,000	6,500	Bonds						6,500	$ 6,500
	Totals - LMHF													0
	Totals - Bonds				2,163,325	823,173		58,358	58,359	58,359	58,359	58,359	125,352	417,146
	Totals - Other				200,000	50,000		4,167	4,167	4,167	4,167	4,167	4,165	25,000
	Grand total - This Page				2,363,325	873,173		62,525	62,526	62,526	62,526	62,526	129,517	442,146

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged Project Area

Exhibit E

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Project for Innovation & Entreprene	Various	UCSC Coop/Program related costs	Merged	0	0	Other	0	0	0	0	0	0	$ -
2)	Project for Innovation & Entreprene	Various	UCSC Coop/Program related costs	Merged	80,000	10,000	Bonds	833	833	833	833	833	835	$ 5,000
3)	Skills Center Job Training	Hope Services	Costs for job training program	Merged	0	0	Other	0	0	0	0	0	0	$ -
4)	Skills Center Job Training	Hope Services	Costs for job training program	Merged	240,000	60,000	Bonds	5,000	5,000	5,000	5,000	5,000	5,000	$ 30,000
5)	Branciforte Creek Bike/Ped Bridge I	Strelow, TRC, City-Public Work	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	$ -
6)	Branciforte Creek Bike/Ped Bridge I	City-Public Works	Capital Project	Merged	0	0	Bonds	0	0	0	0	0	0	$ -
7)	Highway 1/9 Intersection PHASE I	BKF Engineers	Highway 1/9 Intersection PHASE I	Merged	0	0	Other	0	0	0	0	0	0	$ -
8)	Highway 1/9 Intersection PHASE I	BKF Engineers	Environmental Review Services HWY 1/9	Merged	0	0	Other	0	0	0	0	0	0	$ -
9)	Highway 1/9 Intersection PHASE I	Various, City Public Works	Project Delivery	Merged	12,705	12,705	Other	1,059	1,059	1,059	1,059	1,059	1,058	$ 6,353
10)	Highway 1/9 Intersection PHASE II	City Public Works, Various	Capital Project	Merged	869,819	869,819	Other	72,485	72,485	72,485	72,485	72,485	72,483	$ 434,908
11)	Highway 1/9 Intersection PHASE II	City Public Works, Various	Highway 1/9 Intersection PHASE II	Merged	1,000,000	250,000	Bonds	20,833	20,833	20,833	20,833	20,833	20,835	$ 125,000
12)	Riverside Ave Improvements I	City-Public Works	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	$ -
13)	Riverside Ave Improv Phase II	City-Public Works	Capital Project	Merged	2,148,418	537,105	Bonds	44,759	44,759	44,759	44,759	44,759	44,758	$ 268,553
14)	San Lorenzo River Bridge Replacer	AECOM Technical Services	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	$ -
15)	San Lorenzo River Bridge Replacer	Various	Capital Project	Merged	150,660	150,660	Bonds	12,555	12,555	12,555	12,555	12,555	12,555	$ 75,330
16)	San Lorenzo River Bridge Replacer	Various	Capital Project	Merged	1,500,000	375,000	Bonds	31,250	31,250	31,250	31,250	31,250	31,250	$ 187,500
17)	Wharf Master Plan Phase I	(Moffatt & Nichol Engineers) Cit	Capital Project	Merged	0	0	Other	0	0	0	0	0	0	$ -
18)	Wharf Capital Improv & Master Plar	Various	Capital Project	Merged	2,215,000	553,750	Bonds	46,146	46,146	46,146	46,146	46,146	46,145	$ 276,875
19)	Citywide Sign Program-design phas	Various	Citywide Sign Program-design	Merged	310,997	310,997	Bonds	25,916	25,916	25,916	25,916	25,916	25,919	$ 155,499
20)	City Wide Sign Program-Phase II	Various	Capital Project	Merged	0	0	Bonds	0	0	0	0	0	0	$ -
21)	Lower Pacific Avenue Improvement	Various	Capital Project	Merged	2,500,000	625,000	Bonds	52,083	52,083	52,083	52,083	52,083	52,085	$ 312,500
22)	Mural Project	Various	Capital Project	Merged	200,000	50,000	Bonds	4,167	4,167	4,167	4,167	4,167	4,165	$ 25,000
23)	Ocean Street Corridor Improvement	Various	Capital Project	Merged	2,500,000	625,000	Bonds	52,083	52,083	52,083	52,083	52,083	52,085	$ 312,500
24)	Pacific Station Project	Various	Capital Project	Merged	100,000	100,000	Bonds	8,333	8,333	8,333	8,333	8,333	8,335	$ 50,000
25)	River Street South Intersection Stud	City Public Works, Various	Capital Project	Merged	500,000	125,000	Bonds						62,500	$ 62,500
26)	Employee Costs	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	6,000,000	1,500,000	Bonds	125,000	125,000	125,000	125,000	125,000	125,000	$ 750,000
27)	Project Mgmt & Delivery, Planning,	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged	5,943,000	1,485,750	Bonds	123,813	123,813	123,813	123,813	123,813	123,810	$ 742,875
28)														0
29)														0
30)														0
31)														0
32)														0
33)														0
	Totals - LMHF													0
	Totals - Bonds				25,388,075	6,758,262		552,771	552,771	552,771	552,771	552,771	615,277	3,379,132
	Totals - Other				882,524	882,524		73,544	73,544	73,544	73,544	73,544	73,541	441,261
	Grand total - This Page				26,270,599	7,640,786		626,315	626,315	626,315	626,315	626,315	688,818	3,820,393

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged & Eastside Project Areas

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source **	Payable from the Administrative Allowance Allocation Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Admin Employee Costs	City of Santa Cruz	Payroll - Project Mgmt, Admin & Planning	Merged	95,400	190,800	Admin	15,900	15,900	15,900	15,900	15,900	15,900	$ 95,400
2)	Admin City Support Services	City of Santa Cruz	City Mgr, Clerk, Finance, HR	Merged	11,450	22,900	Admin	1,908	1,908	1,908	1,908	1,908	1,908	$ 11,448
3)	Admin Facilities	Various	Rent, Utilities, Maintenance	Merged	9,000	18,000	Admin	1,500	1,500	1,500	1,500	1,500	1,500	$ 9,000
4)	Admin Meetings, Noticing, Travel	Various	Meetings, Training, Travel, Official Notices	Merged	250	500	Admin	42	42	42	42	42	42	$ 252
5)	Amin supplies	Various	Office supplies, postage	Merged	375	750	Admin	63	63	63	63	63	63	$ 378
6)	Admin Legal	BBK, City Attorney	Legal counsel	Merged	5,000	10,000	Admin	833	833	833	833	833	833	$ 4,998
7)	Admin Audit	Lance Soll & Lunghard LLP	Agency Audit for June 30, 2012	Merged	3,525	7,050	Admin	588	588	588	588	588	584	$ 3,524
8)														$ -
9)														$ -
10)														$ -
11)														$ -
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33)														$ -
	Totals - This Page				**125,000**	**250,000**		**20,834**	**20,834**	**20,834**	**20,834**	**20,834**	**20,830**	**125,000**

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

Name of Redevelopment Agency: City of Santa Cruz Redevelopment Agency

Project Area(s) Merged & Eastside Project Areas

Pink = not yet updated

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation July 1, 2012	Total Due During Fiscal Year 2012-2013	Funding Source ***	Payable from Other Revenue Sources Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total
1)	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	0	0	LMHF	0	0	0	0	0	0	$ -
2)	Other Project, Admin, Planning cost	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	0	0	LMHF	0	0	0	0	0	0	$ -
3)	LMIH Emergency Rent Program	Community Action Board	Contract for service	Both			LMHF							$ -
4)	LMIH Emergency Rent Program	Community Action Board	Contract for service	Both	400,000	100,000	Bonds	16,667	16,667	16,667	16,667	16,667	16,665	$ 100,000
5)	LMIH Rental / Security Deposit Ass	Santa Cruz Housing Auth	Contract for service	Both	0	0	LMHF	0	0	0	0	0	0	$ -
6)	LMIH Rental / Security Deposit Ass	Santa Cruz Housing Auth	Contract for service	Both	300,000	75,000	Bonds	12,500	12,500	12,500	12,500	12,500	12,500	$ 75,000
7)	110 Lindberg Street Affordable Hou	For the Future of Housing, Inc.	LMIH Housing Project	Both	0	0	LMHF	0	0	0	0	0	0	$ -
8)	Senior Housing Development	Mercy Housing	LMIH Housing Project	Both	0	0	Bonds	0	0	0	0	0	0	$ -
9)	Metro Center Housing	SCMTD	LMIH Housing Project	Both	3,860,000	965,000	Bonds	160,833	160,833	160,833	160,833	160,833	160,835	$ 965,000
10)	Employee Costs	City of Santa Cruz	Payroll -Project Mgmt, Admin & Planning	Both	471,635	117,909	LMHF	9,826	9,826	9,826	9,826	9,826	9,826	$ 58,956
11)	Other Project, Admin, Planning cost	City of Santa Cruz	Admin & Mgmt (utilites; travel;overhead;etc)	Both	226,760	56,690	LMHF	4,724	4,724	4,724	4,724	4,724	4,724	$ 28,344
12)	Other Bond Projects	City of Santa Cruz, Various	Project delivery costs	Both	500,000	250,000	Bonds	25,000	25,000	50,000	50,000	50,000	50,000	$ 250,000
13)														$ -
14)														$ -
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33)														$ -
	Totals - LMHF				698,395	174,599		14,550	14,550	14,550	14,550	14,550	14,550	87,300
	Totals - Bonds				5,060,000	1,390,000		215,000	215,000	240,000	240,000	240,000	240,000	1,390,000
	Totals - Other													0
	Grand total - This Page				5,758,395	1,564,599		229,550	229,550	254,550	254,550	254,550	254,550	1,477,300

**** All total due during fiscal year and payment amounts are projected.**
***** Funding sources from the successor agency:**
RPTTF - Redevelopment Property Tax Trust Fund **Bonds - Bond proceeds** **Other - reserves, rents, interest earnings, etc**
LMIHF - Low and Moderate Income Housing Fund **Admin - Successor Agency Administrative Allowance**

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CITY OF SANTA CRUZ
SUCCESSOR AGENCY (REDEVELOPMENT AGENCY)
PROPOSED ADMINISTRATIVE BUDGET
July 1 - Dec 31, 2012

ADMINISTRATIVE ALLOWANCE EXPENSES	TOTAL
Successor Agency Personnel (percent during period) Director (30%), Redevelopment Manager (20%), Redevelopment Finance Manager (60%), Admin Assistant III (20%)	95,400
City Finance and Human Resources (10% of former charge) Reporting, accounts payable and receivable, accounting, payroll	8,250
City Support Services (5% of former RDA charge) City Manager and City Clerk for implementation & transition planning, meeting and agenda preparation	3,200
Legal - City Attorney (10% of former charges) and RDA counsel	5,000
Rent & Facilities Operation	9,000
Audit Services	3,525
Mtgs, noticing, travel	250
Office supplies & postage	375
TOTAL	**$ 125,000**