Oversight Board of the Successor Agency
to the Former Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060

MINUTES OF THE OVERSIGHT BOARD MEETING

Regular Meeting

April 12, 2012

Call to Order

City Clerk Administrator Bren Lehr called the meeting to order at 9:32 a.m. in the City Council Chambers.

Roll Call:

Present: Board Members Bryant, Guevara, Ley, Mathews, Meza, Spencer

Absent: Board Member Coonerty

Staff: Economic Development Director B. Lipscomb, and Redevelopment Finance Manager, K. Mintz

Administrative Business

1. Election of Chair and Vice Chair

   Motion carried to elect Board Member Mathews as Chair and Board Member Ley as Vice Chair, and direct Successor Agency staff to report Chair and Vice Chair to the Department of Finance by May 1, 2012.

Presentations

2. Presentation by Director of Economic Development, Bonnie Lipscomb

3. Presentation by the Santa Cruz County Auditor-Controller, Mary Jo Walker

Additions and Deletions – None

Consent Agenda

Board Member Mathews opened the public comment period. The following individuals addressed the Board:

- Gary Bloom

Board Member Mathews closed the public comment period.

ACTION: Motion by Bryant, second by Spenser, and carried by a 6:0:1 vote; Board Members approved the Consent Agenda with exception to Item #7 that was removed for further discussion.

4. Oversight Board Tentative Meeting Schedule for 2012

   Motion carried to approve as submitted.

5. Designate the Oversight Board Contact Person to the California State Department of Finance

   Motion carried to designate Bonnie Lipscomb as the contact person to the California State Department of Finance per Health and Safety Code Section 34179 (h).

6. Transfer Housing Responsibilities to the Housing Successor Agency

   Motion carried to approve as submitted.

The following item was pulled for further discussion:

7. Approval of Cooperative Agreements

   Board Member Mathews opened the public comment period. The following individuals addressed the Board:

   - Rachel Thorsett
   - Gary Bloom
   - Cynthia Hawthorn

   Board Member Mathews closed the public comment period.

ACTION: Motion by Bryant, second by Guevara and carried by a 4:2:1 (Meza and Spenser dissenting) vote; Board Members approved the Cooperative Agreements as submitted.

General Business

8. Administrative Budget for the Successor Agency for February 1, 2012 through June 30, 2012

   Board Member Mathews opened the public comment period. The following individuals addressed the Board:

   - Anonymous Speaker
   - Gary Bloom
   - Anonymous Speaker

   Board Member Mathews closed the public comment period.

ACTION: Motion by Ley, second by Spenser and carried by a 6:0:1 vote; Board Members approved the Administrative Budget as submitted.

9. Certified Recognized Obligation Payment Schedule for January 1, 2012 through June 30, 2012

   Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

ACTION: Motion by Bryant, second by Guevara and carried by a 6:0:1 vote; Board Members approved the Certified Recognized Obligation Payment Schedule as submitted.

10. Successor Agency-Approved Recognized Obligation Payment Schedule for January 1, 2012 through June 30, 2012

    Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

ACTION: Motion by Ley, second by Guevara and carried by a 5:1:1 (Meza dissenting) vote; Board Members approved the Successor Agency-Approved Recognized Obligation Payment Schedule as submitted.

11. Administrative Budget for the Successor Agency for July 1, 2012 through December 31, 2012

    Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

ACTION: Motion by Spenser, second by Meza and carried by a 6:0:1 vote; Board Members approved the Administrative Budget as submitted.

12. Recognized Obligation Payment Schedule for July 1, 2012 through December 31, 2012

    Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

ACTION: Motion by Spenser, second by Guevara and carried by a 6:0:1 vote; Board Members approved the Recognized Obligation Payment Schedule as submitted.

Oral Communications

Board Member Mathews opened the public comment period. There were no speakers. Board Member Mathews closed the public comment period.

Adjournment – At 11:10 a.m.