REDEVELOPMENT CAPITAL PROJECTS FUNDS (381-385) AND HOUSING FUNDS (281-282)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total

MERGED PROJECT AREA:

ACQUISITION & CONSTRUCTION OF REFUSE COLLECTION SITES - r527737

The Agency will pay for the cost of site acquisistion and construction of consolidated refuse collection enclosures in the downtown.

	Prior Years	2005	2006	Total
Funding Sources:				
Capital Projects Fund Revenues	$ -	$ 50,000	$ 50,000	$ 100,000
Total Project Cost Estimate	-	50,000	50,000	100,000

CITY-WIDE SIGN PROGRAM - r527742

The Agency will continue to fund improvements to the City-wide directional sign program.

	Prior Years	2005	2006	Total
Funding Sources:				
Capital Projects Fund Revenues	-	10,000	15,000	25,000
Total Project Cost Estimate	-	10,000	15,000	25,000

DOWNTOWN ALLEY IMPROVEMENTS, MURALS AND LANDSCAPE GRANTS - r527731

The Agency will continue to fund the alley mural program and landscape grant program.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	670,342	-	-	670,342
Capital Projects Fund Revenues	-	259,309	10,000	269,309
Total Project Cost Estimate	670,342	259,309	10,000	939,651

HWY 1&9 INTERSECTION/RIVER STREET/BIKE PATH IMPROVEMENTS - r520704

The Agency is paying for the cost of engineering design for State Highway 1 & 9 intersection improvements, a bike/pedestian lane connection under the State Highway 1 San Lorenzo River Bridge, and River Street sidewalk, drainage, and traffic singalization improvements along the side of River Street between Highway 1 and 1122 River Street.

	Prior Years	2005	2006	Total
Funding Sources:				
Capital Projects Fund Revenues	3,387	246,611	200,000	449,998
Total Project Cost Estimate	3,387	246,611	200,000	449,998

(continued)

REDEVELOPMENT CAPITAL PROJECTS FUNDS (381-385) AND HOUSING FUNDS (281-282)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total

TANNERY PRE-DEVELOPMENT - r520007

The Agency will fund design engineering costs for on-site infrastructure costs associated with the non-housing development portion of the project.

	Prior Years	2005	2006	Total
Funding Sources:				
Capital Projects Fund Revenues	$ -	$ 131,000	$ 100,000	$ 231,000
Total Project Cost Estimate	-	131,000	100,000	231,000

MERGED PROJECT AREA SUMMARY:

Funding Sources:				
Tax Increment Funds	670,342	-	-	670,342
Capital Projects Fund Revenues*	3,387	696,920	375,000	1,075,307
Total Merged Project Area	$ 673,729	$ 696,920	$ 375,000	$ 1,745,649

EASTSIDE PROJECT AREA:

EASTSIDE PUBLIC PARKING - r527752

Public agency parking lot annual maintenance cost.

	Prior Years	2005	2006	Total
Funding Sources:				
Capital Projects Fund Revenues		$ 10,000	$ 9,000	$ 19,000
Total Project Cost Estimate	Annual	10,000	9,000	19,000

EASTSIDE PROJECT AREA SUMMARY:

Funding Sources:				
Capital Projects Fund Revenues*	-	10,000	9,000	19,000
Total Eastside Project Area	$ -	$ 10,000	$ 9,000	$ 19,000
Total Redevelopment Agency Funds (281-282 and 381-385)	$ 673,729	$ 706,920	$ 384,000	$ 1,764,649

* Some projects will be funded by a short-term advance from the City which will be repaid in fiscal year 2006 from tax increment funds

(continued)

REDEVELOPMENT CAPITAL PROJECTS FUNDS (381-385) AND HOUSING FUNDS (281-282)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total

HOUSING:

1010 PACIFIC INVESTORS OPA - d520013

The Agency's payment pursuant to an existing Owner Participation Agreements, dated January 18, 2002, with 1010 Pacific Investors, LP to provide for an increased number of affordable housing units in this development.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	$ -	$ 26,278	$ 31,000	$ 57,278
Total Project Cost Estimate	-	26,278	31,000	57,278

1280 SHAFFER ROAD INVESTORS OPA - d520012

The Agency's payment pursuant to an existing Owner Participation Agreements, dated January 18, 2002, with Santa Cruz Shaffer Road Investors, LP to provide for an increased number of affordable housing units in this development.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	48,828	55,000	103,828
Total Project Cost Estimate	-	48,828	55,000	103,828

ACQUISITION OF TANNERY PROPERTY - r520006

The Agency will acquire the former Salz Tannery property for construction of an affordable housing project. In future years, a portion of the acquisition cost will be recovered through lease payments for non-housing uses.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	-	3,000,000	3,000,000
Total Project Cost Estimate	-	-	3,000,000	3,000,000

BEACH FLATS AFFORDABLE HOUSING - RELOCATION - r527538

Agency assistance for the remaining relocation benefits due to all the households displaced for the Nueva Vista project.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	5,577,946	39,000	13,000	5,629,946
Total Project Cost Estimate	5,577,946	39,000	13,000	5,629,946

CHESTNUT LLC OPA - d520015

The Agency will pay the annual share of the Chestnut Improvements District assessments pursuant to an Owner Participation Agreement with Chestnut LLC, for 155 Chestnut Street rental housing development.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	25,000	26,000	51,000
Total Project Cost Estimate	-	25,000	26,000	51,000

(continued)

REDEVELOPMENT CAPITAL PROJECTS FUNDS (381-385) AND HOUSING FUNDS (281-282)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total

EMERGENCY RENT/MORTGAGE ASSISTANCE - r527523

The Agency will continue to provide program and administrative funding to the Community Action Board to manage a rental assistance program which prevents housing evictions and homelessness through the payment of monthly rental or mortgage payments.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds		$ 100,000	$ 100,000	$ 200,000
Total Project Cost Estimate	Ongoing	100,000	100,000	200,000

NON-PROFIT HOUSING ADMINISTRATION - r527527

The Agency will fund administrative costs for the development of affordable housing projects within the city limits.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds		96,459	60,000	156,459
Total Project Cost Estimate	Ongoing	96,459	60,000	156,459

RENTAL/SECURITY DEPOSIT ASSISTANCE - r527533

The Agency will continue to provide program and administrative funding to the Santa Cruz County Housing Authority to manage a program to provide security deposits, first and last month rental payments for households who are homeless or in transitional housing due to inability to meet landlord's deposit requirements.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds		70,465	50,000	120,465
Total Project Cost Estimate	Ongoing	70,465	50,000	120,465

LOW & MODERATE INCOME HOUSING FUND SUMMARY:

Funding Sources:				
Tax Increment Funds	5,577,946	406,030	3,335,000	9,318,976
Total Low & Moderate Income Housing	$ 5,577,946	$ 406,030	$ 3,335,000	$ 9,318,976

REDEVELOPMENT DEBT SERVICE FUNDS (481-482)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total

MERGED PROJECT AREA:

1010 PACIFIC INVESTORS OPA - d520013

The Agency's payment pursuant to an existing Owner Participation Agreement, dated January 18, 2002, with 1010 Pacific Investors, LP to provide for an increased number of affordable housing units in this development.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	$ -	$ 78,831	$ 81,000	$ 159,831
Total Project Cost Estimate	-	78,831	81,000	159,831

1280 SHAFFER ROAD INVESTORS OPA - d520012

The Agency's payment pursuant to an existing Owner Participation Agreement, dated January 18, 2002, with Santa Cruz Shaffer Road Investors, LP to provide for an increased number of affordable housing units in this development.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	146,482	155,000	301,482
Total Project Cost Estimate	-	146,482	155,000	301,482

BEACH AREA MOTEL FAÇADE PROGRAM - r520011

The agency will fund a program combining grants and matching grants to improve the exterior facades of motels in the Beach Area.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	-	100,000	100,000
Total Project Cost Estimate	-	-	100,000	100,000

PARKING DEFICIENCY FEE ASSISTANCE PROGRAM - r527733

The Agency will make payment of parking deficiency fees for owners pursuant to existing Owner Participation Agreements.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds		50,000	50,000	100,000
Total Project Cost Estimate	Annual	50,000	50,000	100,000

TANNERY PROJECT - EPA GRANT MATCH - d520019

The Agency will fund $200,000 of the match for the Evironmental Protection Agency (EPA) Brownfield soils remediation grant.

	Prior Years	2005	2006	Total
Funding Sources:				
Tax Increment Funds	-	-	200,000	200,000
Total Project Cost Estimate	-	-	200,000	200,000

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REDEVELOPMENT DEBT SERVICE FUNDS (481-482)

Project Title/Description/Number	Prior Years	2005 Estimated Actual/ Carryover	2006 Adopted Budget	Project Total
WOMEN'S CRISIS SUPPORT CENTER OPA - r520709				
The Agency will pay the parking deficiency fee pursuant to an OPA for a six year period.				
	Prior Years	**2005**	**2006**	**Total**
Funding Sources:				
Tax Increment Funds	$ 3,806	$ 4,000	$ 4,000	$ 11,806
Total Project Cost Estimate	3,806	4,000	4,000	11,806
DEBT SERVICE FUND SUMMARY:				
Funding Sources:				
Tax Increment Funds	3,806	279,313	590,000	873,119
Total Merged Project Area	$ 3,806	$ 279,313	$ 590,000	$ 873,119
Total Redevelopment Agency Funds (481-482)	$ 3,806	$ 279,313	$ 590,000	$ 873,119