Arterial Streets and Roads Fund - Measure H

City Arterial and Collector Street Reconstruction and Overlay — c400809

YTD Actuals +Encumbrance: $ 165,615

Project Description:

Project includes pavement reconstruction, overlay, cape and slurry seal, and asphalt grinding of city arterial and collector streets for maintenance and reconditioning. Projects are selected based on the City's pavement management computerized system and in coordination with other utilities and transportation projects. From 2007-2011, approximately $5.9 million has been spent in this project category from Gas Tax, Measure H and grant funding . Gas tax available for paving is $550,000 per year, and on average Measure H is $1.1 million and grants average about $500,000 per year. The grants are estimated federal transportation funds that are applied for when available. Approximately $4.0 million is needed annually to maintain the streets satisfactorily, which is a $1.85 million annual shortfall. Bonding for $7 million over 2 years will require a $770,000 annual Measure H payment (over 10 years), with an annual remainder that is included in

	FY 2013 Budget	FY 2013 YTD Actuals	FY 2013 YTD Encumb.	FY 2013 Estimated	FY 2014 Estimated	FY 2015 Estimated	FY 2016 Estimate	Fiscal Year 2014 - 2016 Total
Account Number: 317-40-64-9311-57304								
Project Cost Estimate:	3,197,827	150,352	15,263	3,197,827	5,150,000	5,250,000	1,850,000	12,250,000
Project Funding Estimates:								
Gas Tax Fund	1,137,692	-	-	1,137,692	550,000	550,000	550,000	1,650,000
From Measure H Bond	1,100,000	-	-	1,200,000	3,500,000	3,500,000	-	7,000,000
From Measure H Remainder					600,000	700,000	800,000	2,100,000
Fed & State grants	1,000,000	-	-	500,000	500,000	500,000	500,000	1,500,000

City Residential and Collector Street Reconstruction and Overlay — c400810

YTD Actuals +Encumbrance: $ 188,730

Project Description:

Pavement reconstruction, overlay, cape and slurry seal, and asphalt grinding of city residential and collector streets for maintenance and reconditioning. Projects are selected based on the City's pavement management computerized system and in coordination with other utilities and transportation projects. From 2007-2012, approximately $5.4 million was spent on this category of streets. Approximately $1.2 million is needed annually to provide a 10 year rotation on residential streets. Generally $500,000 from Measure H is available, which is f $700,000 per year shortfall. A $3 million dollar bond requires a $330,000 Measure H annual payment (over 10 years). Grants are not typically available for residential streets.

	FY 2013 Budget	FY 2013 YTD Actuals	FY 2013 YTD Encumb.	FY 2013 Estimated	FY 2014 Estimated	FY 2015 Estimated	FY 2016 Estimate	Fiscal Year 2014 - 2016 Total
Account Number: 317-40-64-9311-57304								
Project Cost Estimate:	585,549	174,584	14,146	585,549	1,750,000	1,750,000	250,000	3,750,000
Project Funding Estimates:								
From Measure H Bond Funding	500,000	-	-	500,000	1,500,000	1,500,000	-	3,000,000
From Measure H Bond Funding	500,000	-	-	500,000	250,000	250,000	250,000	750,000
Net Project Cost Estimates:	85,549	174,584	14,146	85,549	-	-	-	-