

Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060



MINUTES OF THE OVERSIGHT BOARD MEETING

Regular Meeting

August 23, 2012

Call to Order

City Clerk Administrator Bren Lehr called the meeting to order at 9:32 a.m. in the City Council Chambers.

Roll Call

Present: Board Members Coonerty, Guevara, Meza, Spencer, Vice Chair Ley, and Chair Mathews

Absent: Board Members Bryant

Staff: Economic Development Director B. Lipscomb, and Redevelopment Finance Manager, K. Mintz

Administrative Business

NONE

Presentations

1. Presentation by Director of Economic Development, Bonnie Lipscomb on AB 1484

Additions and Deletions

NONE

Consent Agenda

ACTION: Motion by Ley, second by Spencer, and carried by a 6:0:1 vote; the Board Members approved the Consent Agenda.

2. Minutes of the April 12, 2012 Oversight Board Meeting

Motion carried to approve and amend Minutes to replace anonymous speaker references on Item #8 to include Cynthia Hawthorn.

Consent Agenda (continued)

3. County Auditor-Controller's Procedural Audit

Motion carried to accept submittal of Audit.

4. Housing Successor Agency's Housing Asset List Submitted to the Department of Finance on August 1, 2012

Motion carried to accept submittal of Housing Asset List.

General Business

5. Discussion and Approval to Amend Tentative Oversight Board Meeting Schedule per AB 1484

ACTION: Motion by Ley, second by Guevara, and carried by a 6:0:1 vote; the Board Members amended the Tentative Oversight Board Meeting Schedule per AB 1484, with the following adjustments:

Add the following meeting dates to the schedule:

September 27 and October 11, and a possible public hearing meeting to be held at least five days prior to October 11.

6. Discussion and Direction Regarding Independent Legal Counsel for the Oversight Board

Chair Mathews opened the public comment period. The following individuals addressed the Board:

- Gary Bloom
- Cynthia Hawthorn

Chair Mathews closed the public comment period.

ACTION: Motion by Coonerty, second by Spencer, and carried by a 6:0:1 vote; the Board Members directed staff to provide a list of three potential legal counsel, interview and make a selection prior to next meeting, and add an additional \$10,000 debt obligation on ROPS for January 1, 2013 - June 30, 2013 (ROPS #3) to hire independent legal counsel for the Oversight Board subject to approval by Department of Finance as an enforceable obligation.

7. Amend and Approve Recognized Obligation Schedule July 1, 2012 - December 31, 2012 (ROPS #2)

8. Administrative Budget for the Successor Agency for January 1, 2013 through June 30, 2013

9. Approve Recognized Obligation Schedule January 1, 2013 - June 30, 2013 (ROPS #3)

General Business (continued)

ACTION FOR ITEMS 7, 8, AND 9: Motion by Ley, second by Spencer, and carried by a 6:0:1 vote; the Board Members adopted Resolution with the following changes:

1. Resolution approval line should be changed from "Mayor" to "Chair" title
2. Include \$10,000 debt obligation on the ROPS for January 1, 2013 - June 30, 2013 (ROPS #3) for Oversight Board legal counsel
3. Include revised estimate from County Auditor-Controller for Line E changing from \$6,171,933 to the correct amount of \$4,464,213.

Oral Communications

Chair Mathews opened oral communications. The following individuals addressed the Board:

- Cynthia Hawthorn

Chair Mathews closed oral communications.

Adjournment - At 10:52 a.m.