

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Santa Cruz City
 Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 3,237,460
B Bond Proceeds Funding (ROPS Detail)		2,889,454
C Reserve Balance Funding (ROPS Detail)		348,006
D Other Funding (ROPS Detail)		-
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 3,242,381
F Non-Administrative Costs (ROPS Detail)		3,117,381
G Administrative Costs (ROPS Detail)		125,000
H Current Period Enforceable Obligations (A+E):		\$ 6,479,841

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		3,242,381
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(60,677)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 3,181,704

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		3,242,381
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		3,242,381

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Cynthia Mathews Board Chair
 Name Title
 is/ Cynthia Mathews 2/27/14
 Signature Date

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 64,941,345		\$ 2,889,454	\$ 348,006	\$ -	\$ 3,117,381	\$ 125,000	\$ 6,479,841
1	2004 Tax Allocation Bonds	Bonds Issued On or	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	5,895,641	N				243,074		\$ 243,074
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	10,088,060	N				701,746		\$ 701,746
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	26,901,944	N				1,514,664		\$ 1,514,664
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	8,712,560	N				525,436		\$ 525,436
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	99,712	N				2,247		\$ 2,247
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	3,874,630	N		83,162		-		\$ 83,162
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	6,059,374	N		63,874		65,084		\$ 128,958
8	Chestnut LLC OPA	OPA/DDA/Construction	7/11/2000	11/12/2033	Developer Deferred City Fees	Payments per OPA	Merged	80,000	N				58,130		\$ 58,130
11	HWY 1/9 Intersection Imprvmnts Phase I	Improvement/Infrastructure	7/13/2004	11/12/2033	City Public Works, Various	HWY 1/9 Improvements	Merged	82,368	N		82,368				\$ 82,368
16	MBUAD-Trolley Grant Agreement	Miscellaneous	1/12/2012	1/12/2014	Trolley Consortium/bid dependent	Grant Agreement-Pass through	Merged		N						
18	Econ Dev Marketing Workplan	Professional Services	3/25/2011	6/30/2013	No Name	Contract for Business Development Services	Merged	-	Y						\$ -
21	EDA/CCHE Grant Agmt.	Professional Services	1/1/2014	6/30/2014	Mark Primack Architect, Inc.	TDMC-Space 110 Architectural Services	Merged		Y						
22	EDA/CCHE Grant Agmt.	Professional Services	1/1/2014	6/30/2014	To be determined	TDMC-Space 110 Architectural Services	Merged		Y						
25	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	1/1/2014	6/30/2014	City Planning Dept.	TDMC-Space 110 Permit Fees	Merged		Y						
26	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	1/1/2014	6/30/2014	Various (bid dependent)	TDMC-Space 110 Tenant Improvements	Merged		Y						
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged		N						
34	EDA/CCHE Grant Agmt.	Miscellaneous	9/30/2009	6/30/2014	Tannery Arts Center	TDMC-Space 110 Space Costs -no tenant	Merged		N						
45	Del Mar Property Management	Property Maintenance	1/1/2014	6/30/2014	Various - TBD	Del Mar Facility maintenance & mgmt	Merged	94,000	N		80,000		7,000		\$ 87,000
66	Trolley Agreement	Professional Services	3/7/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Contract for professional services	Merged	15,065	N		15,065				\$ 15,065
67	Trolley Repairs	Professional Services	6/13/2011	6/30/2014	Santa Cruz Trolley Consortium	Contract for professional services	Merged		N						
69	Lower Pacific Avenue Parking Study	Professional Services	3/9/2011	12/31/2014	Kimley-Horn and Associates, Inc.	Economic Development	Merged	23,537	N		23,537				\$ 23,537
133	LMIH Project Mgmt & Delivery	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged		N						
135	Administrative Budget / Contracts for Operations	Admin Costs	1/1/2014	6/30/2014	City of Santa Cruz	Administrative Budget / Contracts for Operations	Merged	125,000	N					125,000	\$ 125,000
136	Admin City Support Services	Admin Costs	1/1/2014	6/30/2014	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	-	N						\$ -
139	Admin Facilities	Admin Costs	1/1/2014	6/30/2014	Various	Rent, Utilities, Maintenance	Merged	-	N						\$ -
140	Admin Meetings, Noticing, Travel	Admin Costs	1/1/2014	6/30/2014	Various	Meetings, Training, Travel, Official Notices	Merged	-	Y						\$ -
141	Admin supplies	Admin Costs	1/1/2014	6/30/2014	Various	Office supplies, postage	Merged	-	Y						\$ -
142	Admin Legal	Admin Costs	1/1/2014	6/30/2014	BBK, City Attorney	Legal counsel, document review	Merged	-	N						\$ -
143	Admin Audit	Admin Costs	1/1/2014	6/30/2014	Lance Soll & Lunghard LLP	Audits	Merged	-	N						\$ -
155	110 Lindberg Street Affordable Housing	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Delivery Costs	Both		N						
170	Oversight Board Legal Counsel	Legal	1/1/2014	6/30/2014	To be Determined	Legal counsel available to Oversight Board Members	Merged	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR balances retained	Prior ROPS RPTTF distributed as reserve for next bond payment	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14A Actuals (07/01/13 - 12/31/13)									
1	Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs)	2,889,454	35,772,490	1,813,062	-	698,685	-		
2	Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013	-	27,036	-	-	638,890	3,885,111		
3	Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs	-	-	1,666,026	-	171,241	3,824,434	OFA DDR distribution in the amount of \$825,482 was paid to CAC on 11/13/13.	
4	Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A	-	3,743,667	-	-	-	-		
5	ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs.	No entry required						60,677	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 2,889,454	\$ 32,055,859	\$ 147,036	\$ -	\$ 1,166,334	\$ -	Other Fund Sources in Column G include \$461,920 restricted for the Del Mar Theatre.	
ROPS 13-14B Estimate (01/01/14 - 06/30/14)									
7	Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 2,889,454	\$ 35,799,526	\$ 147,036	\$ -	\$ 1,166,334	\$ 60,677		
8	Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	-	27,000	-	-	87,000	1,499,365		
9	Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14)	-	-	-	-	82,368	1,499,365		
10	Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B	-	3,743,667	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ 2,889,454	\$ 32,082,859	\$ 147,036	\$ -	\$ 1,170,966	\$ 60,677		

