

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Santa Cruz City
Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ 101,839
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	101,839
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,205,881
F Non-Administrative Costs (ROPS Detail)	1,080,881
G Administrative Costs (ROPS Detail)	125,000
H Total Current Period Enforceable Obligations (A+E):	\$ 1,307,720

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,205,881
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,205,881

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,205,881
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,205,881

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

CYNTHIA MATHEWS, CHAIR

Name	Title
Is/ <u>Cynthia Mathews</u>	<u>9/24/15</u>
Signature	Date

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Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
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K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,205,881
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M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,205,881

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 54,065,519		\$ -	\$ 101,839	\$ -	\$ 1,080,881	\$ 125,000	\$ 1,307,720
1	2004 Tax Allocation Bonds	Bonds Issued On or	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects	Merged	5,322,233	N				82,168		\$ 82,168
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects	Merged	8,448,466	N				205,114		\$ 205,114
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	23,273,800	N				536,821		\$ 536,821
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects	Merged	7,503,977	N				137,234		\$ 137,234
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees	Merged	95,362	N		8,300				\$ 8,300
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA	Merged	3,624,768	N		83,539				\$ 83,539
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA	Merged	5,671,913	N		10,000		119,544		\$ 129,544
30	EDA/CHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping	Merged		N						\$ -
45	Del Mar Property Management	Property Maintenance	1/1/2015	6/30/2015	Various - TBD	Del Mar Facility maintenance & mgmt	Merged		Y						\$ -
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning	Merged		N						\$ -
135	Administrative Budget / Contracts for Operations	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	Administrative Budget / Contracts for Operations	Merged	125,000	N					125,000	\$ 125,000
136	Admin City Support Services	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT	Merged	-	N						\$ -
139	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance	Merged	-	N						\$ -
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review	Merged	-	N						\$ -
143	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLP	Audits	Merged	-	N						\$ -
155	110 Lindberg Street Affordable Housing	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Delivery Costs	Both		Y						\$ -
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members	Merged	-	N						\$ -
187	Bond Expenditure Agreement	Improvement/Infrastructure	7/1/2014	12/31/2014	City of Santa Cruz	Hwy 1/9 intersection improvements, Riverside Ave. utilities, Wharf infrastructure, and city-wide wayfinding improvements			Y						\$ -
188									N						\$ -
189									N						\$ -
190									N						\$ -
191									N						\$ -
192									N						\$ -
193									N						\$ -
194									N						\$ -
195									N						\$ -
196									N						\$ -
197									N						\$ -
198									N						\$ -
199									N						\$ -
200									N						\$ -
201									N						\$ -
202									N						\$ -
203									N						\$ -
204									N						\$ -
205									N						\$ -

**Santa Cruz City Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]									
A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources					Comments		
		Bond Proceeds		Reserve Balance		Other			RPTTF
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.			Non-Admin and Admin
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	49,891	35,802,058	-	-	309,991	-		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	-	1,267	-	-	76,313	1,276,365		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	-	-	-	-	111,283	1,276,365		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,651	-	-	-	-		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 49,891	\$ 32,059,674	\$ -	\$ -	\$ 275,021	\$ -		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 49,891	\$ 35,803,325	\$ -	\$ -	\$ 275,021	\$ -		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	-	1,200	-	-	10,000	3,203,380		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)	49,891	-	-	-	179,359	3,203,380		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,651	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ 32,060,874	\$ -	\$ -	\$ 105,662	\$ -		

