

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: Santa Cruz City
 County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding			
A Sources (B+C+D):	\$ 15,999,500	\$ 10,800	\$ 16,010,300
B Bond Proceeds Funding	15,992,000	-	15,992,000
C Reserve Balance Funding	7,500	10,800	18,300
D Other Funding	-	-	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 3,443,679	\$ 1,233,513	\$ 4,677,192
F Non-Administrative Costs	3,318,679	1,108,513	4,427,192
G Administrative Costs	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 19,443,179	\$ 1,244,313	\$ 20,687,492

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Cynthia Mathews, Chair

 Name Title

/s/ *Cynthia Mathews* 1/28/16

 Signature Date

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 Obligation Payment Schedule for the above named successor
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 Name Title
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 Signature Date

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	16-17A					Q
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											L	M	N	O	P	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total
								\$ 69,005,852		\$ 20,687,492	\$ 15,992,000	\$ 7,500	\$ -	\$ 3,318,679	\$ 125,000	\$ 19,443,179
1	2004 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects		5,240,065	N	\$ 326,036				247,168		\$ 247,168
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects		8,243,352	N	\$ 922,764				735,114		\$ 735,114
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		22,736,979	N	\$ 2,079,063				1,576,822		\$ 1,576,822
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		7,366,743	N	\$ 674,648				547,234		\$ 547,234
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees		93,115	N	\$ 8,300		2,500				\$ 2,500
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA		3,541,229	N	\$ 170,416		5,000		80,208		\$ 85,208
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA		5,542,369	N	\$ 264,265				132,133		\$ 132,133
30	EDA/CHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping			N							
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning			N							
135	Administrative Budget / Contracts for Operations	Admin Costs	7/1/2016	6/30/2017	City of Santa Cruz	Administrative Budget / Contracts for Operations		250,000	N	\$ 250,000					125,000	\$ 125,000
136	Admin City Support Services	Admin Costs	1/1/2015	6/30/2015	City of Santa Cruz	City Mgr, Clerk, Finance, HR, IT			Y	\$ -						\$ -
139	Admin Facilities	Admin Costs	1/1/2015	6/30/2015	Various	Rent, Utilities, Maintenance			Y	\$ -						\$ -
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review			N	\$ -						\$ -
143	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard LLP	Audits			N	\$ -						\$ -
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members			N	\$ -						\$ -
188	Bond Expenditure Agreement - Housing	Bond Funded Project - Housing	7/1/2016	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents		7,337,000	N	\$ 7,337,000	7,337,000					\$ 7,337,000
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project - 2011 Housing	7/1/2016	6/30/2017	City of Santa Cruz	Finance redevelopment projects as described in the bond documents		8,655,000	N	\$ 8,655,000	8,655,000					\$ 8,655,000
190									N	\$ -						\$ -
191									N	\$ -						\$ -
192									N	\$ -						\$ -
193									N	\$ -						\$ -
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224									N	\$ -						\$ -
225									N	\$ -						\$ -

**Santa Cruz City Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16A Actuals (07/01/15 - 12/31/15)									
1	Beginning Available Cash Balance (Actual 07/01/15)	49,891	35,803,325	-	-	275,021	-		
2	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	-	1,037	-	-	16,985	3,203,380		
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)	49,891	-	-	-	179,593	3,203,380		
4	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,613	-	-	-	-		
5	ROPS 15-16A RPTTF Balances Remaining	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 32,060,749	\$ -	\$ -	\$ 112,413	\$ -		
ROPS 15-16B Estimate (01/01/16 - 06/30/16)									
7	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ 35,804,362	\$ -	\$ -	\$ 112,413	\$ -		
8	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	1,000	-	-	10,000	1,205,881		
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)	-	-	-	-	101,839	1,205,881		
10	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,613	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ 32,061,749	\$ -	\$ -	\$ 20,574	\$ -		

