

Oversight Board of the Successor Agency  
to the Redevelopment Agency of the City of Santa Cruz  
809 Center Street  
Santa Cruz, CA 95060



## **OVERSIGHT BOARD AGENDA**

### **Regular Meeting**

**January 26, 2017**

9:30 A.M. CONSENT AND GENERAL BUSINESS, Courtyard Conference Room

### **Call to Order**

### **Roll Call**

- \_\_\_\_\_ Hilary Bryant, Public Member-at-Large
- \_\_\_\_\_ Ryan Coonerty, Santa Cruz County Supervisor, District 3
- \_\_\_\_\_ J. Guevara, former Redevelopment Employee, Mid-Managers Association
- \_\_\_\_\_ Doug Ley, Parking District Representative
- \_\_\_\_\_ Cynthia Mathews, City of Santa Cruz Councilmember
- \_\_\_\_\_ Patrick Gaffney, Assistant Superintendent for Business Services, Santa Cruz City Schools
- \_\_\_\_\_ Rachael Spencer, Cabrillo College Trustee

### **Administrative Business**

**Presentations:** Successor Agency and Legislative Update: Bonnie Lipscomb, Director of Successor Agency.

### **Additions and Deletions**

### **Consent Agenda**

1. Approve Minutes for the January 28, 2016 Oversight Board Meeting  
Resolution to approve as submitted.

### **General Business**

2. Approval of Annual Recognized Obligation Payment Schedule 17-18 for the period July 1, 2017 – June 30, 2018  
Resolution to approve as submitted.

### **Oral Communications**

### **Adjournment**

### **Next Scheduled Meeting**

Tentatively scheduled for Thursday, January 25, 2018 at 9:30 AM.

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to the Redevelopment Agency of the City of Santa Cruz  
809 Center Street  
Santa Cruz, CA 95060



## **DRAFT MINUTES OF THE OVERSIGHT BOARD MEETING**

### **Regular Meeting**

**January 28, 2016**

9:30 A.M. Consent and General Business, Council Conference Room

### **Call to Order**

Chair Mathews called the meeting to order at 9:31 a.m. in the Council Conference Room.

### **Roll Call**

Present: Board Members Bryant, Guevara, and Monreal; Vice Chair Ley; Chair Mathews

Absent: Board Members Coonerty and Spencer

Staff: Economic Development Director B. Lipscomb; Senior Accountant Kim Wigley

### **Administrative Business**

**Presentations** - Director of Successor Agency Bonnie Lipscomb presented on Successor Agency and Legislative updates since the last board meeting.

**Additions and Deletions** - NONE

### **Consent Agenda**

1. Approve Minutes for the September 24, 2015 Oversight Board Meeting.

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

**ACTION:** Motion by Guevara, second by Bryant, and carried by a 5:0:2:0 vote (Coonerty, Spencer absent); Resolution Nos. OBSA-30 was adopted.

### **General Business**

2. Approval of Annual Recognized Obligation Payment Schedule 16-17 for the period July 1, 2016 - June 30, 2017.

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

**ACTION:** Motion by Ley, second by Monreal, and carried by a 5:0:2:0 vote (Coonerty, Spencer absent); Resolution Nos. OBSA-31 was adopted.

**Oral Communications - NONE**

**Adjournment - At 9:42 a.m.**

APPROVED: \_\_\_\_\_  
Chair

ATTEST: \_\_\_\_\_  
Secretary/Clerk

RESOLUTION NO. OBSA-

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE  
FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING  
THE MINUTES OF THE 28<sup>th</sup> OF JANUARY, 2016 REGULAR MEETING

WHEREAS, Health and Safety Code Section 34179 section (e) defines that a majority of the total membership of the oversight board shall constitute a quorum for the transaction of business; and

WHEREAS, Health and Safety Code Section 34179 section (e) determines that a majority vote of the total membership of the oversight board is required for the oversight board to take action; and

WHEREAS, Health and Safety Code Section 34179 section (e) deems the Oversight Board as a local entity for the purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act; and

WHEREAS, Health and Safety Code Section 34179 section (e) newly requires all actions taken of the Oversight Board to be taken by resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves the minutes for the January 28, 2016 regular meeting.

PASSED AND ADOPTED this 26th day of January, 2017, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: \_\_\_\_\_  
Chair

ATTEST: \_\_\_\_\_  
City Clerk Administrator

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

<b>Successor Agency:</b>	<b>Santa Cruz City</b>
<b>County:</b>	Santa Cruz

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 20,500</b>	<b>\$ 5,800</b>	<b>\$ 26,300</b>
B Bond Proceeds	-	-	-
C Reserve Balance	20,500	5,800	26,300
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 3,498,839</b>	<b>\$ 1,172,638</b>	<b>\$ 4,671,477</b>
F RPTTF	3,373,839	1,047,638	4,421,477
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 3,519,339</b>	<b>\$ 1,178,438</b>	<b>\$ 4,697,777</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

Name	Title
/s/	
Signature	Date



**Santa Cruz City Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	-	35,804,663	-	-	112,619	-		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	1,898	-	-	16,350	1,205,881		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>	-	-	-	-	99,147	1,205,856		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	-	3,743,843	-	-	-	-		
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required						-	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ 32,062,718	\$ -	\$ -	\$ 29,822	\$ 25		





RESOLUTION NO. OBSA-

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND CORRESPONDING ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR JULY 1, 2017 – JUNE 30, 2018 AND APPROVING THE EXPENDITURE OF THE BOND PROCEEDS FOR THE PURPOSES FOR WHICH THEY WERE INTENDED

WHEREAS, pursuant to ABx1 26 and AB 1484, the Successor Agency to the former Redevelopment Agency has prepared Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, the ROPS and the corresponding administrative budget for the July 1, 2017 through June 30, 2018 period has hereby been prepared for consideration by the Oversight Board; and

WHEREAS, the Successor Agency approved the ROPS for the period July 1, 2017 through June 30, 2018 (ROPS 17-18) at its meeting on January 26, 2017; and

WHEREAS, Section 34191.49(c)(2)(D) requires that the expenditure of bond proceeds shall require approval by the oversight board of the successor agency;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz hereby approves the ROPS and corresponding administrative budget for the July 1, 2017 through June 30, 2018 period (ROPS 17-18).

PASSED AND ADOPTED this 26th of January, 2017 by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: \_\_\_\_\_  
Chair

ATTEST: \_\_\_\_\_  
City Clerk Administrator