Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060

OVERSIGHT BOARD AGENDA

Regular Meeting
January 25, 2018

9:30 A.M. CONSENT AND GENERAL BUSINESS, Courtyard Conference Room

Call to Order

Roll Call

_____ Carol Berg, former Redevelopment Employee, Mid-Managers Association
_____ Hilary Bryant, Public Member-at-Large
_____ Ryan Coonerty, Santa Cruz County Supervisor, District 3
_____ Patrick Gaffney, Assistant Superintendent for Business Services, Santa Cruz City Schools
_____ Doug Ley, Parking District Representative
_____ Cynthia Mathews, City of Santa Cruz Councilmember
_____ Rachael Spencer, Cabrillo College Trustee

Administrative Business

Presentations and Information Items: Successor Agency and Legislative Update including previous Oversight Board approval of Bond Expenditure Agreements: Bonnie Lipscomb, Director of Successor Agency.

Additions and Deletions

Consent Agenda

1. Approve Minutes for the January 26, 2017 Oversight Board Meeting

   Resolution to approve as submitted.

General Business

2. Approval of Annual Recognized Obligation Payment Schedule 18-19 for the period July 1, 2018 – June 30, 2019

   Resolution to approve as submitted.

3. Approval of Last and Final Recognized Obligation Payment

   Resolution to approve as submitted.

4. Reapproval of Transfer of Birch Lane Parking and Public Trash Enclosure Area, APN 005-144-14, to the City of Santa Cruz for a Government Purpose

   Resolution to approve as submitted.

5. Reapproval of Transfer of Eastside Parking Lot and Emergency Operations Center Staging Area, 1111 Soquel Avenue, APN 010-042-34 and 010-042-19 to the City of Santa Cruz for a Government Purpose

   Resolution to approve as submitted

6. Reapproval of Transfer of Del Mar Theatre and Public Parking Lot, 1120 Pacific Avenue, APN 005-153-10 and 005-153-02 to the City of Santa Cruz for a Government Purpose

   Resolution to approve as submitted

Oral Communications
Adjournment

January 25, 2018

Oversight Board to the Successor Agency of the City of Santa Cruz
337 Locust Street
Santa Cruz, CA 95060

CONSENT AGENDA AND GENERAL BUSINESS RECOMMENDATIONS FOR THE JANUARY 25, 2018, REGULAR MEETING OF THE OVERSIGHT BOARD

Dear Oversight Board Members:

This letter serves as a comprehensive staff report to the Oversight Board of the Successor Agency of the City of Santa Cruz for all agenda items for the Regular Meeting of the Oversight Board on Thursday, January 25, 2018.

Consent Agenda

1. Minutes of the January 26, 2017 Oversight Board Meeting

Recommended Action: Resolution to approve as submitted.

General Business

2. Approve Recognized Obligation Payment Schedule for July 1, 2018 – June 30, 2019 (ROPS 18-19)

Recommended Action: Resolution to approve as submitted.

3. Approval of Last and Final Recognized Obligation Payment Schedule

Recommended Action: Resolution to approve as submitted.

Background: Pursuant to Health and Safety Code (HSC) section 34191.6 (a), agencies that have received a Finding of Completion may file a Last and Final ROPS if all the following conditions are met:
- The remaining debt is limited to administrative costs and payments pursuant to enforceable obligations with defined payment schedules including, but not limited to, debt service, loan agreements, and contracts.
- All remaining obligations have been previously listed on the ROPS and approved for payment by Finance pursuant to HSC section 34177 (m) or (o).

- The agency is not a party to outstanding/unresolved litigation, except as specified in HSC section 34191.6 (a) (3).

The Successor Agency meets all of the criteria above. Beginning January 1, 2016, agencies that meet requirements of HSC section 34191.6 (a) may submit an oversight board approved Last and Final ROPS to Finance at any time. DOF has 100 days to review the Last and Final ROPS and communicate its determination to the agency. Once the Last and Final ROPS is approved, the Successor Agency will no longer be required to file the annual ROPS. Pursuant to HSC section 34191.6 (c) (2), two revisions are allowed to an approved Last and Final ROPS.

4. Reapprove the Disposition of the Birch Lane Parking and Trash Enclosure Area, APN 005-144-14, by transfer to the City of Santa Cruz for a Government Use.

Recommended Action: Reauthorization by the Oversight Board to dispose of the Birch Lane Parking and Trash Enclosure Area through transfer to the City of Santa Cruz as authorized by Health and Safety Code section 34181(a) (1).

Background: The Birch Lane Parking and Trash Enclosure Area was purchased by the former Redevelopment Agency in order to facilitate the implementation of the alley program, create an above ground vault for utilities, create a trash enclosure area for six surrounding commercial businesses and to create downtown public parking spaces with any available residual space. Acquisition of the property allowed the Agency to proceed with the design and construction of improvements along Birch Lane Alley. The use of any residual space for public parking was considered in both the Environmental Impact Report for the Downtown Recovery Plan and the Agency's Five-Year Implementation Plan.

The Downtown Recovery Plan, adopted in 1991, required the following: maintain and enhance existing service alleys to promote rear service and to create attractive pedestrian ways; extend the system of secure alleys as part of redevelopment, to the maximum extent possible; and coordinate with existing property owners to resolve the problems of exposed garbage areas through centralized garbage facilities; and control service and loading from Pacific Avenue.

The Alley Plan was developed in response to the Downtown Recovery Plan requirements. The Alley Plan recommended that the dumpsters in Birch Lane be consolidated into a trash enclosure because of the unsightly garbage with its unpleasant odors, coupled with health and safety issues such as individuals sleeping, defecating and hiding in, or behind, dumpsters. Since the properties and businesses in the vicinity of Birch Lane did not have a space for enclosing dumpsters, the Agency and City worked to establish a *Community Recycling and Waste Center*. The six parking spaces are leased to generate minimal income to offset the maintenance costs of the site.

While the property was purchased by the former Agency, the City of Santa Cruz Public Works contributed the following to the Birch Lane project:

1. Phase 1 Environmental Site Assessment
2. Construction Management

3. Demolition of building
4. Trash enclosure construction
5. Parking lot improvements
6. Replacement of above ground utility vault

As the value of this site primarily benefits the greater downtown area and the City of Santa Cruz in general, and the improvements to the Birch Lane Parking and Trash Enclosure Area were constructed and used for a government purpose, the Oversight Board approved the transfer of this site be to the City of Santa Cruz for government use under Health and Safety Code Section 34181 (a). On September 26, 2013, the Oversight Board unanimously passed resolution OBSA-16 transferring the Birch Lane property to the City of Santa Cruz. The Oversight Board reaffirmed its decision and again approved the transfer through OBSA-19 approved Feb 27th, 2014. At that time parking lots were not eligible for designation for government use and transfer. Since the legislation has been amended, it is recommended that the Oversight Board reapprove the transfer of this site to the City.

Under HSC Section 34181 (a), the Oversight Board to the successor Agency authorized transfer of the Birch Lane Parking and Trash Enclosure Area to the City of Santa Cruz for a government purpose through Resolution OBSA-16 on September 26, 2013. On December 24, 2013 the Department of Finance returned the resolution to the Oversight Board for reconsideration. The Oversight Board reaffirmed its decision and again approved the transfer through OBSA-19 approved Feb 27th, 2014. DOF again disallowed the transfer stating that the use of the property for a utilities vault, a trash enclosure for surrounding businesses and six parking spaces did not qualify as a public use. Pursuant to Health and Safety Code (HSC) section 34191.5 (b), the City of Santa Cruz Successor Agency submitted a Long Range Management Plan (LRPMP) to the California Department of Finance (Finance) on March 3, 2014. At that time, both the Birch Lane Parking and Public Trash Enclosure Area and the Eastside Parking Lot and Emergency Operations Center Staging Area were designated as for "government use." The DOF determination was that the parking lots did not qualify for the designation.

Per DOF direction, the LRPMP was revised in December 2014 and resubmitted to the DOF on December 8, 2014. In a letter dated January 22, 2015, the DOF approved the LRPMP. That approval was based on the OBSA-24 resolution approved Sept 25, 2014 which designated the properties in the LRPMP as being held for "future redevelopment activities."

Effective **Sept 22, 2015** the HSC 34181(a) was amended to allow for transfer of ownership of those assets real properties that constitute parking facilities and lots dedicated solely to public parking for government use. With the new language underscored, Health and Safety Code Section 34181 (a) now reads as below:

> "The oversight board shall direct the successor agency to do all of the following:
> (a)(1) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a government purpose, such as roads, school buildings, parks, and fire stations, <u>libraries, parking facilities and lots</u>

dedicated solely to public parking, and local agency administrative buildings to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset."

Consistent with the revised legislation, the Oversight Board is asked to reaffirm the previous decisions related to the disposition of this site.

5. Reapprove the Transfer of the Eastside Parking Lot and Emergency Operations Center Staging Area, 1111 Soquel Avenue, APN 010-042-34 and 010-042-19 to the City of Santa Cruz for a Government Use.

Recommended Action: Reauthorization by the Oversight Board to dispose of the Eastside Parking Lot and Emergency Operations Center Staging Area, through transfer to the City of Santa Cruz as authorized by Health and Safety Code section 34181(a) (1).

Background: The Eastside Redevelopment Project Area was initially formed largely to provide a tool for addressing the gross lack of parking in the Eastside business district. The Redevelopment Agency (Agency) created the Eastside Plan Advisory Committee (Committee) in 1991 and the Committee identified a strong need for off-street public parking. The Committee recommended that the Agency purchase the vacant commercial property at 1111 Soquel Avenue for off-street public parking. As part of developing the Eastside Improvement Plan, consultants also recognized the need for off-street parking and identified the vacant property at 1111 Soquel Avenue as an ideal site for public parking.

In 1992, a parking survey of the seven-block Soquel Avenue area was conducted to determine the exact amount of existing parking in the general vicinity of 1111 Soquel Avenue. The survey compared the existing off-street parking to the zoning ordinance requirements, and based on that information, the survey area had a parking deficiency of 484 spaces. After the survey was conducted, large sections of on-street parking were eliminated due to traffic circulation improvements, leaving only 160 on-street parking spaces along Soquel Avenue and side streets in the survey area. On October 12, 1993, the Redevelopment Agency made findings that the purchase and development of the land for a public off-street parking lot was a benefit to the Project Area and the immediate neighborhood, and purchased the property on October 25, 1993. By 1994, the property was developed into a 54-space parking lot serving the entire Eastside Improvement Area.

The property is also adjacent to and surrounds Fire Station No. 2 at 1103 Soquel Avenue, which serves as the backup Emergency Operations Center per the City of Santa Cruz Emergency Operations Plan 2011. The Eastside Parking Lot and Fire Station No. 2 served as the Emergency Operations Center and Staging Area after the 1989 Loma Prieta Earthquake due to the decimation of Downtown Santa Cruz.

Pursuant to Health and Safety Code section 34191.5(b), on February 25, 2014 Successor Agency staff prepared and presented to the Oversight Board a "long-range property management plan" addressing the disposition and use of real properties previously owned by the redevelopment agency.

The LRPMP listed the Eastside Parking Lot and Emergency Operations Staging Area as properties to be retained for governmental use in conformance with Health and Safety Code section 34191.5(c)(2). Due to the public parking provided by the Eastside Parking Lot, its adjacency to Fire Station #2 as an emergency operations center, the public art mural, and the number of properties permitted based on the parking provided in the lot, staff also believed that the parking lot met the government use standard. By OBSA-24, that LRPMP was approved. Subsequently the DOF rejected the government use designation as a permissible use since the parking lot was not reserved solely for government use.

As explained above in Item 4, effective **Sept 22, 2015** the HSC 34181(a) was amended to allow for transfer of ownership to the City of "those assets real properties that constitute parking facilities and lots dedicated solely to public parking" for government use. The Eastside Parking Lot and Emergency Operations Staging Area clearly fits that definition. For this reason, the Oversight Board is being asked to reapprove the transfer of the Eastside Parking Lot and Emergency Operations Center Staging Area to the City for government use.

6. <u>Reapprove the transfer of the Del Mar Theatre, 1120 Pacific Avenue, APN 005-153-10 and APN 005-153-02 to the City of Santa Cruz for a Government Use.</u>

Recommended Action: Reauthorization by the Oversight Board to dispose of the Del Mar Theatre, through transfer to the City of Santa Cruz as authorized by Health and Safety Code section 34181(a) (1).

Background: The Del Mar Theatre was purchased in 2001 for $1,252,862. The net book value of land and building is currently estimated at $1,051,012. When United Artist Theatre, Inc. listed the property for sale in 1999, community members urged the Redevelopment Agency to acquire the historic 1936 art deco movie theatre in order to preserve the historic landmark and to provide a much needed venue for artists, nonprofits and government agencies to use the property for film screenings, lectures, governmental town hall meetings and performance events. Community use guarantees access for the public to preserve the theatre as a venue for film and performing arts events primarily used by non-profits. Additionally, the Agency wished to eliminate blight in the downtown caused by the vacant, dilapidated theatre. The City subsequently designated the facility and parking area, APN 005-153-10 and APN 005-153-02 as a City Park/Recreation facility and public parking area to ensure the future public community use and any future use must be consistent with the current zoning. Any operator of the theatre must make the theatre and mezzanine available to the community for events and screenings subject to community use criteria established by the former Redevelopment Agency and maintained by the City.

Effective **Sept 22, 2015** the HSC 34181(a) was amended to allow for transfer of ownership of those assets real properties that constitute parking facilities and lots dedicated solely to public parking for government use. With the new language underscored, Health and Safety Code Section 34181 (a) now reads as below:

> "The oversight board shall direct the successor agency to do all of the following:
> (a)(1) Dispose of all assets and properties of the former redevelopment agency that were funded by tax increment revenues of the dissolved redevelopment agency; provided

> however, that the oversight board may instead direct the successor agency to transfer ownership of those assets that were constructed and used for a government purpose, such as roads, school buildings, parks, and fire stations, libraries, parking facilities and lots dedicated solely to public parking, and local agency administrative buildings to the appropriate public jurisdiction pursuant to any existing agreements relating to the construction or use of such an asset."

Consistent with the revised legislation, the Oversight Board is asked to reaffirm the previous decisions related to the disposition of this site. The Del Mar Theatre is both designated by the City as a park facility and a portion of the lot and accompanying parcel is zoned and maintained by the City of Santa Cruz as a public parking lot.

Sincerely,

Bonnie Lipscomb
Director of Economic Development

Oversight Board of the Successor Agency
to the Redevelopment Agency of the City of Santa Cruz
809 Center Street
Santa Cruz, CA 95060

DRAFT MINUTES OF THE OVERSIGHT BOARD MEETING

Regular Meeting

January 27, 2017

9:30 A.M. Consent and General Business, Council Conference Room

Call to Order

Chair Mathews called the meeting to order at 9:31 a.m. in the Courtyard Conference Room.

Roll Call

Present: Board Members Bryant, Guevara, and Spencer; Vice Chair Ley Chair Mathews

Absent: Board Members Coonerty and Gaffney

Staff: Economic Development Director B. Lipscomb; Senior Accountant Kim Wigley

Administrative Business

Presentations – Director of Successor Agency Bonnie Lipscomb presented on Successor Agency, Legislative updates, and previous Oversight Board approval of Bond Expenditure Agreements since the last board meeting.

Additions and Deletions - NONE

Consent Agenda

1. Approve Minutes for the January 28, 2016 Oversight Board Meeting.

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

ACTION: Motion by Bryant second by Mathews, and carried by a 5:0:2:0 vote (Coonerty, Gaffney absent); Resolution Nos. OBSA-32 was adopted.

General Business

2. Approval of Annual Recognized Obligation Payment Schedule 17-18 for the period July 1, 2017 – June 30, 2018.

Chair Mathews opened the public comment period. There were no speakers. Chair Mathews closed the public comment period.

ACTION: Motion by Ley, second by Spencer, and carried by a 5:0:2:0 vote (Coonerty, Gaffney, absent); Resolution Nos. OBSA-33 was adopted.

Oral Communications - NONE

Adjournment – At 9:42 a.m.

APPROVED: _____
Chair

ATTEST: _____
Secretary/Clerk

RESOLUTION NO. OBSA-34

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE MINUTES OF THE 26th OF JANUARY, 2017 REGULAR MEETING

WHEREAS, Health and Safety Code Section 34179 section (e) defines that a majority of the total membership of the oversight board shall constitute a quorum for the transaction of business; and

WHEREAS, Health and Safety Code Section 34179 section (e) determines that a majority vote of the total membership of the oversight board is required for the oversight board to take action; and

WHEREAS, Health and Safety Code Section 34179 section (e) deems the Oversight Board as a local entity for the purposes of the Ralph M. Brown Act, the California Public Records Act, and the Political Reform Act; and

WHEREAS, Health and Safety Code Section 34179 section (e) newly requires all actions taken of the Oversight Board to be taken by resolution; and

NOW, THEREFORE, BE IT RESOLVED by the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz that the Oversight Board hereby approves the minutes for the January 26, 2017 regular meeting.

PASSED AND ADOPTED this 25th day of January, 2018, by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency: **Santa Cruz City**

County: Santa Cruz

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	**Enforceable Obligations Funded as Follows (B+C+D):**	**$ 7,500**	**$ 7,000**	**$ 14,500**
B	Bond Proceeds	-	-	-
C	Reserve Balance	7,500	7,000	14,500
D	Other Funds	-	-	-
E	**Redevelopment Property Tax Trust Fund (RPTTF) (F+G):**	**$ 3,592,050**	**$ 1,103,500**	**$ 4,695,550**
F	RPTTF	3,467,050	978,500	4,445,550
G	Administrative RPTTF	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 3,599,550**	**$ 1,110,500**	**$ 4,710,050**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/

Signature Date

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail

July 1, 2018 through June 30, 2019

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
											18-19A (July - December)						18-19B (January - June)					
											Fund Sources						Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	18-19B Total
								$ 44,120,586		$ 4,710,050	$ -	$ 7,500	$ -	$ 3,467,050	$ 125,000	$ 3,599,550	$ -	$ 7,000	$ -	$ 978,500	$ 125,000	$ 1,110,500
1	2004 Tax Allocation Bonds	Bonds Issued On or Before	4/1/2005	10/1/2031	Bank of New York	Bond issue to fund projects		4,584,795	N	$ 327,135				255,367		$ 255,367				71,768		$ 71,768
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	3/7/2011	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects		6,398,904	N	$ 918,297				769,034		$ 769,034				149,263		$ 149,263
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		18,580,341	N	$ 2,076,266				1,650,334		$ 1,650,334				425,932		$ 425,932
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	3/7/2011	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		6,022,446	N	$ 673,693				567,235		$ 567,235				106,458		$ 106,458
5	Bond expenses	Fees	4/1/2005	10/1/2031	Bank of New York	Bond Trustee Fees		76,515	N	$ 14,500		7,500				$ 7,500		7,000				$ 7,000
6	1010 Pacific OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1010 Pacific Investors	Payments per OPA		3,197,776	N	$ 176,498				88,249		$ 88,249				88,249		$ 88,249
7	1280 Shaffer OPA	OPA/DDA/Construction	1/18/2002	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA		5,009,809	N	$ 273,661				136,831		$ 136,831				136,830		$ 136,830
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/30/2009	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping			N													
133	LMIHF	Project Management Costs	1/1/2014	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning			N													
135	Administrative Budget / Contracts for Operations	Admin Costs	7/1/2018	6/30/2019	City of Santa Cruz	Administrative Budget / Contracts for Operations		250,000	N	$ 250,000					125,000	$ 125,000					125,000	$ 125,000
142	Admin Legal	Admin Costs	1/1/2015	6/30/2015	BBK, City Attorney	Legal counsel, document review			N	$ -						$ -						$ -
143	Admin Audit	Admin Costs	1/1/2015	6/30/2015	Lance Soll & Lunghard	Audits			N	$ -						$ -						$ -
170	Oversight Board Legal Counsel	Legal	1/1/2015	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members			N	$ -						$ -						$ -
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	7/1/2016	6/30/2019	City of Santa Cruz	Finance affordable housing projects as described in the bond documents			N	$ -						$ -						$ -
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	7/1/2016	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents			N	$ -						$ -						$ -
190									N	$ -						$ -						$ -
191									N	$ -						$ -						$ -
192									N	$ -						$ -						$ -

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		**Reserve Balance**		**Other**	**RPTTF**	
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	**Comments**
1	**Beginning Available Cash Balance (Actual 07/01/15)**	49,891	35,803,325			275,021	-	
2	**Revenue/Income (Actual 06/30/16)** RPTTF amounts should tie to the **ROPS 15-16** total distribution from the County Auditor-Controller during June 2015 and January 2016.		3,236			33,541	4,409,261	
3	**Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)**	49,891				278,740	4,409,236	
4	**Retention of Available Cash Balance (Actual 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		3,743,843					
5	**ROPS 15-16 RPTTF Balances Remaining**	No entry required					25	
6	**Ending Actual Available Cash Balance (06/30/16)** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ -**	**$ 32,062,718**	**$ -**	**$ -**	**$ 29,822**	**$ -**	

Santa Cruz City Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019

Item #	Notes/Comments
6	Cash Balance Form Line 6: Brown Moa (1/9/17) instructed to correct the formula to subtract the 15-16 RPTTF Balance Remaining

RESOLUTION NO. OBSA-35

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND CORRESPONDING ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR JULY 1, 2018 – JUNE 30, 2019 AND APPROVING THE EXPENDITURE OF THE BOND PROCEEDS FOR THE PURPOSES FOR WHICH THEY WERE INTENDED

WHEREAS, pursuant to ABx1 26 and AB 1484, the Successor Agency to the former Redevelopment Agency has prepared Recognized Obligation Payment Schedules (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, the ROPS and the corresponding administrative budget for the July 1, 2018 through June 30, 2019 period has hereby been prepared for consideration by the Oversight Board; and

WHEREAS, the Successor Agency approved the ROPS for the period July 1, 2018 through June 30, 2019 (ROPS 18-19) at its meeting on January 25, 2018; and

WHEREAS, Section 34191.49(c)(2)(D) requires that the expenditure of bond proceeds shall require approval by the oversight board of the successor agency;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz hereby approves the ROPS and corresponding administrative budget for the July 1, 2018 through June 30, 2019 period (ROPS 18-19).

PASSED AND ADOPTED this 25th of January, 2018 by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2018 through June 30, 2046 Period

Successor Agency:	**Santa Cruz City**
County:	Santa Cruz
Initial ROPS Period	**ROPS 18-19A**
Final ROPS Period	**ROPS 45-46B**

	Requested Funding for Enforceable Obligations	**Total Outstanding Obligation**
A	**Enforceable Obligations Funded as Follows (B+C):**	**$ 8,268,213**
B	Bond Proceeds	8,173,213
C	Other Funds	95,000
D	**Redevelopment Property Tax Trust Fund (RPTTF) (E+F):**	**$ 47,121,277**
E	RPTTF	43,371,277
F	Administrative RPTTF	3,750,000
G	**Total Outstanding Enforceable Obligations (A+D):**	**$ 55,389,490**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046

A Period
July - December

ROPS Period	Fund Sources				Six-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	
	$ 8,173,213	$ 48,350	$ 35,806,630	$ 1,875,000	$ 45,903,193
ROPS 18-19A	8,173,213	7,500	3,467,050	125,000	$ 11,772,763
ROPS 19-20A	-	5,450	3,548,004	125,000	$ 3,678,454
ROPS 20-21A	-	5,450	3,629,389	125,000	$ 3,759,839
ROPS 21-22A	-	5,450	3,710,857	125,000	$ 3,841,307
ROPS 22-23A	-	5,450	3,812,340	125,000	$ 3,942,790
ROPS 23-24A	-	5,450	3,903,084	125,000	$ 4,033,534
ROPS 24-25A	-	3,200	4,013,159	125,000	$ 4,141,359
ROPS 25-26A	-	3,200	3,186,787	125,000	$ 3,314,987
ROPS 26-27A	-	1,200	3,274,752	125,000	$ 3,400,952
ROPS 27-28A	-	1,200	567,721	125,000	$ 693,921
ROPS 28-29A	-	1,200	582,007	125,000	$ 708,207
ROPS 29-30A	-	1,200	591,018	125,000	$ 717,218
ROPS 30-31A	-	1,200	604,909	125,000	$ 731,109
ROPS 31-32A	-	1,200	618,565	125,000	$ 744,765
ROPS 32-33A	-	-	296,988	125,000	$ 421,988
ROPS 33-34A	-	-	-	-	$ -
ROPS 34-35A	-	-	-	-	$ -
ROPS 35-36A	-	-	-	-	$ -
ROPS 36-37A	-	-	-	-	$ -
ROPS 37-38A	-	-	-	-	$ -
ROPS 38-39A	-	-	-	-	$ -
ROPS 39-40A	-	-	-	-	$ -
ROPS 40-41A	-	-	-	-	$ -
ROPS 41-42A	-	-	-	-	$ -
ROPS 42-43A	-	-	-	-	$ -
ROPS 43-44A	-	-	-	-	$ -
ROPS 44-45A	-	-	-	-	$ -
ROPS 45-46A	-	-	-	-	$ -

B Period
January - June

ROPS Period	Fund Sources				Six-Month Total	Twelve-Month Total
	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF		
	$ -	$ 46,650	$ 7,564,647	$ 1,875,000	$ 9,486,297	$ 55,389,490
ROPS 18-19B	-	7,000	978,500	125,000	$ 1,110,500	$ 12,883,263
ROPS 19-20B	-	5,450	904,796	125,000	$ 1,035,246	$ 4,713,700
ROPS 20-21B	-	5,450	826,173	125,000	$ 956,623	$ 4,716,462
ROPS 21-22B	-	5,450	742,563	125,000	$ 873,013	$ 4,714,320
ROPS 22-23B	-	5,450	653,210	125,000	$ 783,660	$ 4,726,450
ROPS 23-24B	-	5,450	558,190	125,000	$ 688,640	$ 4,722,174
ROPS 24-25B	-	3,200	456,718	125,000	$ 584,918	$ 4,726,277
ROPS 25-26B	-	3,200	379,581	125,000	$ 507,781	$ 3,822,768
ROPS 26-27B	-	1,200	297,445	125,000	$ 423,645	$ 3,824,597
ROPS 27-28B	-	1,200	296,625	125,000	$ 422,825	$ 1,116,746
ROPS 28-29B	-	1,200	295,529	125,000	$ 421,729	$ 1,129,936
ROPS 29-30B	-	1,200	294,311	125,000	$ 420,511	$ 1,137,729
ROPS 30-31B	-	1,200	292,855	125,000	$ 419,055	$ 1,150,164
ROPS 31-32B	-	-	291,164	125,000	$ 416,164	$ 1,160,929
ROPS 32-33B	-	-	296,987	125,000	$ 421,987	$ 843,975
ROPS 33-34B	-	-	-	-	$ -	$ -
ROPS 34-35B	-	-	-	-	$ -	$ -
ROPS 35-36B	-	-	-	-	$ -	$ -
ROPS 36-37B	-	-	-	-	$ -	$ -
ROPS 37-38B	-	-	-	-	$ -	$ -
ROPS 38-39B	-	-	-	-	$ -	$ -
ROPS 39-40B	-	-	-	-	$ -	$ -
ROPS 40-41B	-	-	-	-	$ -	$ -
ROPS 41-42B	-	-	-	-	$ -	$ -
ROPS 42-43B	-	-	-	-	$ -	$ -
ROPS 43-44B	-	-	-	-	$ -	$ -
ROPS 44-45B	-	-	-	-	$ -	$ -
ROPS 45-46B	-	-	-	-	$ -	$ -

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	I
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Obligation
							$ 55,389,490
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects		4,584,795
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects		6,398,904
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		18,580,341
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects		6,022,446
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees		95,000
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA		3,052,263
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA		4,732,528
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping		
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning		
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations		3,750,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review		
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits		
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members		
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents		
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents		8,173,213

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	J	K	L	M	N	O	P	Q
							18-19A (July - December)				18-19B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ 8,173,213	$ 7,500	$ 3,467,050	$ 125,000	$ -	$ 7,000	$ 978,500	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				255,367				71,768	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				769,034				149,263	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,650,334				425,932	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				567,235				106,458	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			7,500				7,000		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				88,249				88,249	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				136,831				136,830	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents		8,173,213							

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	R	S	T	U	V	W	X	Y
							19-20A (July - December)				19-20B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 5,450	$ 3,548,004	$ 125,000	$ -	$ 5,450	$ 904,796	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				261,768				67,968	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				789,264				128,175	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,690,933				383,871	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				576,458				95,201	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			5,450				5,450		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				90,014				90,014	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				139,567				139,567	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	Z	AA	AB	AC	AD	AE	AF	AG
							20-21A (July - December)				20-21B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 5,450	$ 3,629,389	$ 125,000	$ -	$ 5,450	$ 826,173	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				262,968				63,946	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				813,175				105,605	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,733,871				338,984	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				585,201				83,466	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			5,450				5,450		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				91,815				91,814	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				142,359				142,358	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	AH	AI	AJ	AK	AL	AM	AN	AO
							21-22A (July - December)				21-22B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 5,450	$ 3,710,857	$ 125,000	$ -	$ 5,450	$ 742,563	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				268,946				59,589	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				830,604				81,716	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,773,984				291,270	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				598,466				71,132	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			5,450				5,450		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				93,651				93,651	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				145,206				145,205	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	AP	AQ	AR	AS	AT	AU	AV	AW
							22-23A (July - December)				22-23B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 5,450	$ 3,812,340	$ 125,000	$ -	$ 5,450	$ 653,210	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				274,589				54,967	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				856,716				56,180	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,826,270				240,231	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				611,131				58,199	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			5,450				5,450		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				95,524				95,524	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				148,110				148,109	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	AX	AY	AZ	BA	BB	BC	BD	BE
							23-24A (July - December)				23-24B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 5,450	$ 3,903,084	$ 125,000	$ -	$ 5,450	$ 558,190	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				274,967				50,154	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				881,180				28,996	
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,875,232				185,868	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				623,198				44,667	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			5,450				5,450		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				97,435				97,434	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				151,072				151,071	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
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(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	BF	BG	BH	BI	BJ	BK	BL	BM
							24-25A (July - December)				24-25B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 3,200	$ 4,013,159	$ 125,000	$ -	$ 3,200	$ 456,718	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				280,154				44,979	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects				908,996					
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,930,867				127,846	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				639,666				30,417	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			3,200				3,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				99,383				99,383	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				154,093				154,093	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	BN	BO	BP	BQ	BR	BS	BT	BU
							25-26A (July - December)				25-26B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 3,200	$ 3,186,787	$ 125,000	$ -	$ 3,200	$ 379,581	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				289,979				39,467	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				1,987,846				66,001	
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				650,416				15,568	
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			3,200				3,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				101,371				101,370	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				157,175				157,175	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	BV	BW	BX	BY	BZ	CA	CB	CC
							26-27A (July - December)				26-27B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 3,274,752	$ 125,000	$ -	$ 1,200	$ 297,445	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				294,467				33,729	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				2,051,001					
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects				665,567					
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200				1,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				103,398				103,398	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				160,319				160,318	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	CD	CE	CF	CG	CH	CI	CJ	CK
							27-28A (July - December)				27-28B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 567,721	$ 125,000	$ -	$ 1,200	$ 296,625	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				298,730				27,634	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200				1,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				105,466				105,466	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				163,525				163,525	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	CL	CM	CN	CO	CP	CQ	CR	CS
							28-29A (July - December)				28-29B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 582,007	$ 125,000	$ -	$ 1,200	$ 295,529	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				307,635				21,159	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200				1,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				107,576				107,575	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				166,796				166,795	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	CT	CU	CV	CW	CX	CY	CZ	DA
							29-30A (July - December)				29-30B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 591,018	$ 125,000	$ -	$ 1,200	$ 294,311	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				311,159				14,453	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200				1,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				109,727				109,727	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				170,132				170,131	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	DB	DC	DD	DE	DF	DG	DH	DI
							30-31A (July - December)				30-31B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 604,909	$ 125,000	$ -	$ 1,200	$ 292,855	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				319,453				7,400	
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200				1,200		
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				111,922				111,921	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				173,534				173,534	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	DJ	DK	DL	DM	DN	DO	DP	DQ
							31-32A (July - December)				31-32B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ 1,200	$ 618,565	$ 125,000	$ -	$ -	$ 291,164	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects				327,400					
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees			1,200						
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				114,160				114,160	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				177,005				177,004	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	DR	DS	DT	DU	DV	DW	DX	DY
							32-33A (July - December)				32-33B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ 296,988	$ 125,000	$ -	$ -	$ 296,987	$ 125,000
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA				116,443				116,443	
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA				180,545				180,544	
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations					125,000				125,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	DZ	EA	EB	EC	ED	EE	EF	EG
							33-34A (July - December)				33-34B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	EH	EI	EJ	EK	EL	EM	EN	EO
							34-35A (July - December)				34-35B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	EP	EQ	ER	ES	ET	EU	EV	EW
							35-36A (July - December)				35-36B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	EX	EY	EZ	FA	FB	FC	FD	FE
							36-37A (July - December)				36-37B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	FF	FG	FH	FI	FJ	FK	FL	FM
							37-38A (July - December)				37-38B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	FN	FO	FP	FQ	FR	FS	FT	FU
							38-39A (July - December)				38-39B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	FV	FW	FX	FY	FZ	GA	GB	GC
							39-40A (July - December)				39-40B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	GD	GE	GF	GG	GH	GI	GJ	GK
							40-41A (July - December)				40-41B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	GL	GM	GN	GO	GP	GQ	GR	GS
							41-42A (July - December)				41-42B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	GT	GU	GV	GW	GX	GY	GZ	HA
							42-43A (July - December)				42-43B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	HB	HC	HD	HE	HF	HG	HH	HI
							43-44A (July - December)				43-44B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

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A	B	C	E	F	G	H	HJ	HK	HL	HM	HN	HO	HP	HQ
							44-45A (July - December)				44-45B (January - June)			
							Fund Sources				Fund Sources			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects									
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects									
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects									
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees									
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA									
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA									
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping									
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning									
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations									
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review									
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits									
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members									
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents									
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents									

Santa Cruz City Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2018 through June 30, 2046
(Report Amounts in Whole Dollars)

A	B	C	E	F	G	H	HR	HS	HT	HU	HV	HW	HX	HY	HZ
							45-46A (July - December)				45-46B (January - June)				
							Fund Sources				Fund Sources				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Bond Proceeds	Other Funds	RPTTF	Admin RPTTF	Total
							$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 55,389,490
1	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/1/2031	Bank of New York	Bond issue to fund projects										$ 4,584,795
2	2011 A Housing Bonds	Bonds Issued After 12/31/10	10/1/2024	BNY/JP Morgan	Bonds issued to fund housing projects										$ 6,398,904
3	2011 B Non Housing Taxable	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects										$ 18,580,341
4	2011 C Non Housing Tax Exempt	Bonds Issued After 12/31/10	10/1/2026	BNY/JP Morgan	Bonds issued to fund projects										$ 6,022,446
5	Bond expenses	Fees	10/1/2031	Bank of New York	Bond Trustee Fees										$ 95,000
6	1010 Pacific OPA	OPA/DDA/Construction	11/12/2033	1010 Pacific Investors	Payments per OPA										$ 3,052,263
7	1280 Shaffer OPA	OPA/DDA/Construction	11/12/2033	1280 Shaffer Rd Inv.	Payments per OPA										$ 4,732,528
30	EDA/CCHE Grant Agmt.	Improvement/Infrastructure	9/26/2015	Various (bid dependent)	TDMC-Kron landscaping										$ -
133	LMIHF	Project Management Costs	6/30/2014	City of Santa Cruz	Project Mgmt & Delivery, Planning										$ -
135	Administrative Budget / Contracts for Operations	Admin Costs	6/30/2033	City of Santa Cruz	Administrative Budget / Contracts for Operations										$ 3,750,000
142	Admin Legal	Admin Costs	6/30/2015	BBK, City Attorney	Legal counsel, document review										$ -
143	Admin Audit	Admin Costs	6/30/2015	Lance Soll & Lunghard	Audits										$ -
170	Oversight Board Legal Counsel	Legal	6/30/2015	To be Determined	Legal counsel available to Oversight Board Members										$ -
188	Bond Expenditure Agreement - Housing	Bond Funded Project – Housing	6/30/2017	City of Santa Cruz	Finance affordable housing projects as described in the bond documents										$ -
189	Bond Expenditure Agreement - Non-Housing	Bond Funded Project – 2011	6/30/2019	City of Santa Cruz	Finance redevelopment projects as described in the bond documents										$ 8,173,213
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RESOLUTION NO. OBSA-36

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ APPROVING THE LAST AND FINAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND CORRESPONDING ADMINISTRATIVE BUDGETS FOR THE SUCCESSOR AGENCY FOR JULY 1, 2018 – JUNE 30, 2033 AND APPROVING THE EXPENDITURE OF THE BOND PROCEEDS FOR THE PURPOSES FOR WHICH THEY WERE INTENDED

WHEREAS, pursuant to ABx1 26 and AB 1484, the Successor Agency to the former Redevelopment Agency has prepared a Last and Final Recognized Obligation Payment Schedule (ROPS) and corresponding administrative budgets for each respective six-month period; and

WHEREAS, the Last and Final ROPS and the corresponding administrative budget for the July 1, 2018 through June 30, 2033 period has hereby been prepared for consideration by the Oversight Board; and

WHEREAS, the Successor Agency approved the Last and Final ROPS for the period July 1, 2018 through June 30, 2033 (LFROPS 18-33) at its meeting on January 25, 2018; and

WHEREAS, Section 34191.49(c)(2)(D) requires that the expenditure of bond proceeds shall require approval by the oversight board of the successor agency;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board to the Successor Agency of the former Redevelopment Agency of the City of Santa Cruz hereby approves the Last and Final ROPS and corresponding administrative budget for the July 1, 2018 through June 30, 2033 period (LFROPS 18-33).

PASSED AND ADOPTED this 25th of January, 2018 by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
City Clerk Administrator

RESOLUTION NO. OBSA-38

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ REAPPROVING THE TRANSFER OF THE EASTSIDE PARKING LOT AND EMERGENCY OPERATIONS CENTER STAGING AREA, APN 010-042-34 AND 010-042-19, TO THE CITY OF SANTA CRUZ FOR A GOVERNMENT PURPOSE

WHEREAS initially Health and Safety Code (HSC) 34181 (a) allowed the oversight board of a successor agency to dispose of assets or to direct the successor agency to transfer ownership of those assets that were constructed and used for a government purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction; and

WHEREAS, the Oversight Board to the successor agency submitted a Long-Range Property Management Plan (LRPMP) under Health and Safety Code Section 34191.5 (b) to the California Department of Finance (DOF) on March 3, 2014 which designated the Eastside Parking Lot and Emergency Operations Center Staging Area as "government use" which permitted transfer to the City of Santa Cruz; and

WHEREAS, the DOF rejected the designation as impermissible under existing legislation at that time; and

WHEREAS, The Oversight Board to the successor agency on September 25, 2014 approved a revised LRPMP, Resolution OBSA-24, which specified the designation of the property as "future redevelopment activities" ; and

WHEREAS the DOF approved the LPRMP, amended December 2014, in a letter dated January 22, 2015; and

WHEREAS legislation effective September 22, 2015 amended HSC so that 34181 (a)(1) now permits the Oversight Board of the successor agency to transfer ownership of assets constructed and used for a governmental purpose to include "parking facilities and lots dedicated solely to public parking"; and

WHEREAS the Eastside Parking Lot and Emergency Operations Center site was purchased and developed in 1993 to provide public off-street parking in the Soquel Avenue Commercial Corridor where there is a significant shortage of parking and since then the majority of developments that have been permitted and approved were based upon the long-term availability of public parking in the Eastside Parking Lot; and

WHEREAS due to the unique location of the site in conjunction with the adjacent Fire Station No. 2, the Parking Lot serves as emergency operations center in times of disaster;

WHEREAS, the value of the site primarily benefits the greater Eastside area and the City of Santa Cruz in general; and

WHEREAS, effective September 22, 2015 legislative changes particularly to HSC 34181(a)(1) permit transfer of lots dedicated solely to public parking to the appropriate public jurisdiction ;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby reauthorizes the transfer of the Eastside Parking Lot and Emergency Operations Center Staging Area to the City of Santa Cruz for a government purpose.

PASSED AND ADOPTED this 25th of January, 2018 by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
Clerk

RESOLUTION NO. OBSA-39

RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SANTA CRUZ REAPPROVING THE TRANSFER OF THE DEL MAR THEATRE AND PUBLIC PARKING LOT, APN 005-153-10 AND APN 005-153-02, TO THE CITY OF SANTA CRUZ FOR A GOVERNMENT PURPOSE

WHEREAS initially Health and Safety Code (HSC) 34181 (a) allowed the oversight board of a successor agency to dispose of assets or to direct the successor agency to transfer ownership of those assets that were constructed and used for a government purpose, such as roads, school buildings, parks, and fire stations, to the appropriate public jurisdiction; and

WHEREAS, the Oversight Board to the successor agency submitted a Long-Range Property Management Plan (LRPMP) under Health and Safety Code Section 34191.5 (b) to the California Department of Finance (DOF) on March 3, 2014 which designated the Del Mar Theatre and Parking Lot as "government use" which permitted transfer to the City of Santa Cruz; and

WHEREAS, the DOF rejected the designation as impermissible under existing legislation at that time; and

WHEREAS, The Oversight Board to the successor agency on September 25, 2014 approved a revised LRPMP, Resolution OBSA-24, which specified the designation of the property as "future redevelopment activities" ; and

WHEREAS the DOF approved the LPRMP, amended December 2014, in a letter dated January 22, 2015; and

WHEREAS legislation effective September 22, 2015 amended HSC so that 34181 (a)(1) now permits the Oversight Board of the successor agency to transfer ownership of assets constructed and used for a governmental purpose to include "parking facilities and lots dedicated solely to public parking"; and

WHEREAS the Del Mar Theatre is designated by the City as a park facility, has historic designation and is maintained by the City and available to the public for community events and special community film screenings; and

WHEREAS a portion of the theatre lot and accompanying parcel is zoned public facility and maintained by the City of Santa Cruz as a public parking lot; and

WHEREAS, the value of the site primarily benefits the greater Downtown area, broader community and the City of Santa Cruz in general; and

WHEREAS, effective September 22, 2015 legislative changes particularly to HSC 34181(a)(1) permit transfer of lots dedicated solely to public parking to the appropriate public jurisdiction ;

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby reauthorizes the transfer of the Del Mar Theatre and public parking lot to the City of Santa Cruz for a government purpose.

PASSED AND ADOPTED this 25th of January, 2018 by the following vote:

AYES:

NOES:

ABSENT:

DISQUALIFIED:

APPROVED: _____
Chair

ATTEST: _____
Clerk